



June 1, 2026

***VIA EMAIL***

Honorable Sherri L. Lewis, Secretary  
New Jersey Board of Public Utilities  
44 South Clinton Avenue, 1st Floor  
P.O. Box 350  
Trenton, NJ 08625-0350

Re: IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL  
GAS COMPANY FOR APPROVAL OF THE COST RECOVERY ASSOCIATED  
WITH ENERGY EFFICIENCY PROGRAMS  
BPU DOCKET NO. GR26060279

Dear Secretary Lewis:

Enclosed for filing please find the petition of New Jersey Natural Gas Company for approval of the cost recovery associated with its Energy Efficiency Programs.

Copies of the petition, including the supporting Schedules, are also being emailed to the New Jersey Division of Rate Counsel and the Division of Law.

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

Kindly acknowledge receipt of this filing by return email acknowledgement.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Andrew K. Dembia'. The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Andrew K. Dembia  
Regulatory Affairs Counsel

Enclosures

c: Service List

**IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL GAS COMPANY FOR  
APPROVAL OF THE COST RECOVERY ASSOCIATED WITH  
ENERGY EFFICIENCY PROGRAMS**

**BPU DOCKET NO. GR26060279**

**SERVICE LIST**

**New Jersey Natural Gas Company  
1415 Wyckoff Road  
P.O. Box 1464  
Wall, NJ 07719**

Anne-Marie Peracchio  
[aperacchio@njng.com](mailto:aperacchio@njng.com)

Tina Trebino  
[ttrebino@njng.com](mailto:ttrebino@njng.com)

Andrew Dembia, Esq.  
[adembia@njng.com](mailto:adembia@njng.com)

James Corcoran  
[jcorcoran@njng.com](mailto:jcorcoran@njng.com)

Judy DeSalvatore  
[jdesalvatore@njng.com](mailto:jdesalvatore@njng.com)

Marianne Harrell  
[mharrell@njng.com](mailto:mharrell@njng.com)

Christopher Micak  
[cmicak@njng.com](mailto:cmicak@njng.com)

Ryan Moran  
[rmoran@njng.com](mailto:rmoran@njng.com)

Justin Bates  
[jbates@njng.com](mailto:jbates@njng.com)

Susan Sette  
[ssette@njng.com](mailto:ssette@njng.com)

Colleen Shaw  
[cshaw@njng.com](mailto:cshaw@njng.com)

**New Jersey Board of Public Utilities  
44 South Clinton Avenue, 1<sup>st</sup> Floor  
Post Office Box 350  
Trenton, NJ 08625-0350**

Stacy Peterson  
Deputy Executive Director  
[stacy.peterson@bpu.nj.gov](mailto:stacy.peterson@bpu.nj.gov)

Heather Weisband  
[Heather.weisband@bpu.nj.gov](mailto:Heather.weisband@bpu.nj.gov)

Jesse Flax  
[Jesse.flax@bpu.nj.gov](mailto:Jesse.flax@bpu.nj.gov)

Cindy Bianco  
[cindy.bianco@bpu.nj.gov](mailto:cindy.bianco@bpu.nj.gov)

Economist's Office

Benjamin Witherell, Chief Economist  
[benjamin.witherell@bpu.nj.gov](mailto:benjamin.witherell@bpu.nj.gov)

Jackie O'Grady  
[jackie.ogrady@bpu.nj.gov](mailto:jackie.ogrady@bpu.nj.gov)

John Borrmann  
[john.borrmann@bpu.nj.gov](mailto:john.borrmann@bpu.nj.gov)

**Division of Rate Counsel  
140 East Front Street – 4<sup>th</sup> Floor  
P.O. Box 003  
Trenton, NJ 08625**

Brian O. Lipman, Esq.  
[blipman@rpa.nj.gov](mailto:blipman@rpa.nj.gov)

Maura Caroselli, Esq.  
[mcaroselli@rpa.nj.gov](mailto:mcaroselli@rpa.nj.gov)

Mamie W. Purnell, Esq.  
[mpurnell@rpa.nj.gov](mailto:mpurnell@rpa.nj.gov)

**IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL GAS COMPANY FOR  
APPROVAL OF THE COST RECOVERY ASSOCIATED WITH  
ENERGY EFFICIENCY PROGRAMS  
BPU DOCKET NO. GR26060279**

**SERVICE LIST**

Michael Lombardi, Esq.  
[mlombardi@rpa.nj.gov](mailto:mlombardi@rpa.nj.gov)

Joy Carter, Paralegal  
[jcarter@rpa.nj.gov](mailto:jcarter@rpa.nj.gov)

**Department of Law & Public Safety  
-Division of Law  
Public Utilities Section  
R.J. Hughes Justice Complex  
25 Market Street  
P.O. Box 112  
Trenton, N.J. 08625**

Terel Klein, DAG  
[Terel.Klein@law.njoag.gov](mailto:Terel.Klein@law.njoag.gov)

Pamela Owen, ASC  
[Pamela.Owen@law.njoag.gov](mailto:Pamela.Owen@law.njoag.gov)

Steven Chaplar, DAG  
[Steven.Chaplar@law.njoag.com](mailto:Steven.Chaplar@law.njoag.com)

Matko Ilic, DAG  
[Matko.Ilic@law.njoag.com](mailto:Matko.Ilic@law.njoag.com)

**STATE OF NEW JERSEY  
BOARD OF PUBLIC UTILITIES**

**IN THE MATTER OF THE PETITION            )  
OF NEW JERSEY NATURAL GAS            )    PETITION  
COMPANY FOR APPROVAL OF THE         )  
COST RECOVERY ASSOCIATED WITH     )    BPU DOCKET NO. GR26060279  
ENERGY EFFICIENCY PROGRAMS         )  
  )**

**TO: THE HONORABLE COMMISSIONERS OF THE NEW JERSEY BOARD OF  
PUBLIC UTILITIES**

New Jersey Natural Gas Company (“NJNG,” “Company” or “Petitioner”) respectfully petitions the New Jersey Board of Public Utilities (the “Board” or “BPU”) pursuant to Board Orders issued on June 21, 2013, in Docket No. GO12070640 (“June 2013 Order”), on July 22, 2015 and June 29, 2016, in Docket No. GO14121412 (“July 2015/June 2016 Orders”), on September 17, 2018 in Docket No. GO18030355 (“September 2018 Order”), on March 3, 2021 in Docket Nos. QO19010040 and GO20090622 (“Triennium 1”), on April 30, 2024 in Docket No. GO20090622 (Triennium 1 Extension Order”), and on October 16, 2024 in Docket No. QO23120868 (“Triennium 2”) as well as N.J.S.A. 48:3-98.1, stating as follows:

1. NJNG is a corporation duly organized under the laws of the State of New Jersey and is a public utility engaged in the sale, distribution and transportation of natural gas subject to the jurisdiction of the Board. The Company’s principal business office is located at 1415 Wyckoff Road, Wall Township, New Jersey 07719.

2. Communications and correspondence relating to this filing should be sent to:

Anne-Marie Peracchio, Vice President, Regulatory Affairs and Energy Efficiency  
and

Andrew K. Dembia, Esq., Regulatory Affairs Counsel

New Jersey Natural Gas Company

1415 Wyckoff Road, P.O. Box 1464

Wall, N.J. 07719

[aperacchio@njng.com](mailto:aperacchio@njng.com)

[adembia@njng.com](mailto:adembia@njng.com)

3. NJNG proposes to decrease the current after-tax Energy Efficiency (“EE”) rate for the programs established from 2013-2018 from \$0.0176 per therm to \$0.0145 per therm for recovery of the SAVEGREEN Program (“SAVEGREEN”) costs approved in the June 2013 Order, the July 2015 Order, the June 2016 Order, and the September 2018 Order (“Energy Efficiency Programs Established 2013-2018 rate”), decrease the current after-tax rate for the Triennium 1 Program from \$0.0525 to \$0.0437 per therm for recovery of the SAVEGREEN costs approved in the March 2021 Order (“Triennium 1”) and decrease the current after-tax rate for the Triennium 2 Program from \$0.0288 to \$0.0138 for recovery of the SAVEGREEN costs approved in the October 2024 Order (“Triennium 2”) effective October 1, 2026. The total proposed after-tax EE rate will decrease from \$0.0989 to \$0.0720 per therm. The overall bill of the typical residential heating customer using 100 therms per month will decrease by \$2.69, or 1.4%.

4. On January 19, 2009, NJNG filed a petition with the Board in Docket Nos. EO09010056 and EO09010057 seeking approval to initially develop and implement a number of economic stimulus programs that were to be made available to NJNG customers over the next twelve (12) to sixteen (16) months to promote energy efficiency and conservation while stimulating the state’s economy (“EE filing”). At the same time, the Company sought Board approval for an associated cost recovery rider mechanism. The programs proposed were designed to complement and supplement then-existing aspects of New Jersey’s Clean Energy Program (“NJCEP”) in an attempt to encourage higher levels of customer participation in NJNG’s service

territory. The NJNG proposals did not duplicate or eliminate any of the NJCEPs; they aimed instead to increase customer awareness, enhance participation in and support utilization of NJCEP efforts throughout the State. It was intended that this approach would avoid duplicative administrative structures and spur additional economic activity within the State while contributing to the reduction of energy consumption in New Jersey.

5. In the July 2009 Order, the Board approved the initial EE programs for NJNG to be operated through SAVEGREEN and also approved the recovery of costs incurred by adopting the terms of the stipulation of settlement entered into among NJNG, BPU Staff and the New Jersey Division of Rate Counsel (“Rate Counsel”) (hereinafter referred to as the “Parties”). Accordingly, NJNG was authorized to establish a cost recovery rate through which it can recover or return to customers all deferred SAVEGREEN costs, including rebate costs, customer incentive payments, customer financing costs and associated reasonable and prudent incremental operation and maintenance (“O&M”) expenses (“Program Costs”). It was agreed by the Parties that such Program Costs are subject to recovery pursuant to the terms of NJNG’s Tariff Rider G (“Rider G”).

6. As part of the then authorized cost recovery mechanism, the Company was authorized to amortize for recovery its initial SAVEGREEN investments in customer rebates, incentive payments and customer financing over a four (4)-year period on a straight line basis, with the return on the unamortized investments based upon the Company’s adjusted overall weighted average cost of capital (“WACC”), inclusive of income taxes as authorized by the BPU in NJNG’s then most recent base rate case in 2007-2008, BPU Docket No. GR07110889. NJNG computes the return component of its costs, in addition to the amortization of its investments, by deducting the applicable deferred income taxes related to the amortization of rebates, incentives and

financing costs over a four (4)-year period for book purposes and over a one (1)-year period for tax purposes.

7. Subsequently, NJNG submitted additional petitions with the BPU seeking approval to continue the EE programs through SAVEGREEN with modifications addressing market changes, customer responses, and contractor input. The June 2013, July 2015, June 2016, September 2018, March 2021, and October 2024 Orders adopted the terms of Stipulations entered into among the Parties. As such, NJNG is authorized to amortize for recovery of its SAVEGREEN investments in customer rebates, incentive payments and customer financing over three (3), five (5), seven (7), nine (9) and ten (10) year periods on a straight-line basis, with the return on the unamortized investments based upon the Company's stipulated overall WACC, inclusive of income taxes as authorized by the BPU. NJNG computes the return component of its costs, in addition to the amortization of its investments, by deducting the applicable deferred income taxes related to the amortization of rebates, incentives and financing costs over a, three (3)-year, five (5)-year, seven (7)-year, nine (9)-year and ten (10)-year period for book purposes and over a one (1)-year period for tax purposes.

8. Based on the terms of the June 2013 Order, the July 2015, the June 2016, the September 2018 Order, the March 2021 Order, and the October 2024 Order, NJNG is to submit an annual SAVEGREEN cost recovery filing to establish future Rider G rates. This filing is being made coincident with but separate from NJNG's annual Basic Gas Supply Service filings and includes updates to the SAVEGREEN investment levels, operating costs, and reconciled rate recoveries to actual cost results.

9. Attached hereto and made a part of this petition are the following schedules providing the information listed in the Minimum Filing Requirements approved in the July 2009 Order, and updated in the March 2021 Order, with information provided for SAVEGREEN.

Schedule NJNG-1	Information on NJNG’s direct full-time equivalent employment impacts
Schedule NJNG-2	Rate change and monthly revenue requirement calculation for Energy Efficiency Programs Established 2013-2018 rate
Schedule NJNG-2A	Rate change and monthly revenue requirement calculation for Triennium 1
Schedule NJNG-2B	Rate change and monthly revenue requirement calculation for Triennium 2
Schedule NJNG-3	Actual clause revenues, by month and by rate class
Schedule NJNG-4	Monthly beginning and ending clause deferred balances and the average deferred balance, net of tax, for the reconciliation period
Schedule NJNG-5	Interest rate used for over/under deferred balance recoveries
Schedule NJNG-6	Interest expense to be charged or credited each month
Schedule NJNG-7	Budgeted versus actual SAVEGREEN Program Costs
Schedule NJNG-8	Budget versus actual EE program revenues
Schedule NJNG-9	Monthly journal entries for regulatory asset and deferred O&M expenses for SAVEGREEN for the reconciliation period
Schedule NJNG-10	Supporting details for all administrative costs related to SAVEGREEN included in the revenue requirement
Schedule NJNG-11	Carrying cost used for the unamortized costs of SAVEGREEN
Schedule NJNG-12	Number of participants in each SAVEGREEN program
Schedule NJNG-13	Estimated demand and energy savings for each SAVEGREEN program
Schedule NJNG-14	Estimated emissions reductions for each SAVEGREEN program
Schedule NJNG-15	Testimony supporting the annual true-up petition
Schedule NJNG-16	Public notice
Schedule NJNG-17	For programs that provide incentives for conversion of energy utilization to natural gas from other energy sources (e.g., converting from oil to gas furnaces), the number of such projects; estimate of the increase in annual gas demand and energy associated with these projects; and the avoided use of electricity and/or other fuels

- Schedule NJNG-18 In overlapping territories Company shall provide number of projects in progress and completed
- Schedule NJNG-19 Red-lined and proposed (clean) tariff pages
- Schedule NJNG-20 Net impact of the proposed rate changes

10. NJNG has served notice and a copy of this Filing, together with a copy of the annexed exhibits being filed herewith, upon Rate Counsel and upon the New Jersey Division of Law.


**WHEREFORE**, NJNG requests that the Board issue an Order:

1. Approving the Company's continued recovery of the SAVEGREEN Program Costs for all the programs established 2013-2025 as shown in the attached schedules covering the investments approved in, the June 2013 Order, the July 2015, the June 2016 Order, the September 2018 Order, the March 2021 Order, and the October 2024 Order;
2. Approving the actual investments and O&M expenses as prudent and reasonable;
3. Approving NJNG's request to decrease the current after tax EE Programs Established 2013-2018 rate of \$0.0176 per therm to \$0.0145, decrease the current after tax EE Triennium 1 rate of \$0.0525 per therm to \$0.0437, and decrease the current after tax EE Triennium 2 rate of \$0.0288 per therm to \$0.0138 effective October 1, 2026. The resulting total after-tax EE rate for Rider G will decrease from \$0.0989 per therm to \$0.0720 per therm effective October 1, 2026; and

4. Granting such other relief as the Board deems just, reasonable and necessary.

Respectfully submitted,

**NEW JERSEY NATURAL GAS COMPANY**

By:   
Andrew K. Dembia, Esq.  
Regulatory Affairs Counsel

Dated June 1, 2026

STATE OF NEW JERSEY )

COUNTY OF MONMOUTH)

**VERIFICATION**

ANNE-MARIE PERACCHIO of full age, being duly sworn according to law, on his oath deposes and says:

1. I am Vice President, Regulatory Affairs and Energy Efficiency for New Jersey Natural Gas Company, the Petitioner in the foregoing filing.

2. I have read the annexed petition, along with the exhibits attached thereto, and the matters and things contained therein are true to the best of my knowledge, information and belief.



---

Anne-Marie Peracchio

Sworn and subscribed  
to before me this 1<sup>st</sup> day  
of June 2026



---

ANDREW K. DEMBIA, Esq.  
ATTORNEY AT LAW  
STATE OF NEW JERSEY

NEW JERSEY NATURAL GAS COMPANY

The direct full time employee equivalent (FTE) impact for the SAVEGREEN Programs is detailed in the attached spreadsheets. Each spreadsheet includes the impact of all full-time employees.

NEW JERSEY NATURAL GAS COMPANY

Detailed Program Budget  
Energy Efficiency - RGGI 3 July 1, 2013

Energy Efficiency & Renewable Programs	Proposed Budget	Administration, IT and Program Development	Sales and Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Audit and Quality control	Evaluation and Related Research
Residential Energy Efficiency Programs	\$18,994,229.97	\$958,035.86	\$2,190,593.78	\$0.00	\$12,227,500.00	\$1,380,788.33	\$2,137,312.00	\$100,000.00
Residential OBRP	\$63,953,022.25	\$164,569.87	\$870,172.15	\$0.00	\$62,172,728.56	\$745,551.67	\$0.00	\$0.00
Commercial OBRP	\$750,000.00	\$0.00	\$0.00	\$0.00	\$750,000.00	\$0.00	\$0.00	\$0.00
Oil to Gas Conversions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total</b>	<b>\$83,697,252.22</b>	<b>\$1,122,605.73</b>	<b>\$3,060,765.93</b>	<b>\$0.00</b>	<b>\$75,150,228.56</b>	<b>\$2,126,340.00</b>	<b>\$2,137,312.00</b>	<b>\$100,000.00</b>

Detailed Program Actuals to April 30, 2016  
Energy Efficiency - RGGI 3 started July 1, 2013

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research-APPRISE
<b>RESIDENTIAL PROGRAMS</b>								
Enhanced WARMAdvantage (NJNG)	\$9,082,937.01	\$212,614.40	\$1,966,491.06		\$5,780,800	\$265,604.03	\$836,992.86	\$20,434.66
WarmAdvantage Non HPwES OBRP's	\$5,567,281.69	\$198,551.27	\$831,864.39		\$3,564,172.50	\$743,010.65	\$209,248.22	\$20,434.66
HPwES Enhancements (NJNG)	\$61,668,551.71	\$196,334.25	\$1,110,664.05		\$59,710,015.05	\$631,103.69		\$20,434.67
Opower Expense only	\$1,006,377.26		\$1,006,377.26					
<b>Sub-Total: Residential EE Programs</b>	<b>\$77,325,147.67</b>	<b>\$607,499.92</b>	<b>\$4,915,396.76</b>		<b>\$69,054,987.55</b>	<b>\$1,639,718.37</b>	<b>\$1,046,241.08</b>	<b>\$61,303.99</b>
<b>Whole Building Programs</b>								
Commercial DI	\$1,652,525.73	\$4,174.42			\$1,641,752.66	\$6,598.65		
<b>Sub-Total: C&amp;I Programs</b>	<b>\$1,652,525.73</b>	<b>\$4,174.42</b>			<b>\$1,641,752.66</b>	<b>\$6,598.65</b>		
<b>TOTAL Energy Efficiency Programs</b>	<b>\$78,977,673.40</b>	<b>\$611,674.34</b>	<b>\$4,915,396.76</b>		<b>\$70,696,740.21</b>	<b>\$1,646,317.02</b>	<b>\$1,046,241.08</b>	<b>\$61,303.99</b>

**NEW JERSEY NATURAL GAS COMPANY**

Detailed Program Actuals to April 30, 2020  
Energy Efficiency - 2015 Program started August 1, 2015

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research-APPRISE
<b>RESIDENTIAL PROGRAMS</b>								
Enhanced WARMAdvantage Boiler/Furnace-Water Heater	\$10,351,227	\$393,941	\$3,616,824		\$4,527,100	\$1,813,362		
WarmAdvantage Non HPwES OBRP's	\$11,794,523	\$744,923	\$1,492,308		\$8,403,531	\$1,153,760		
HPwES Enhancements (NJNG)	\$30,500,901	\$411,330	\$1,928,388		\$27,472,612	\$688,571		
O power	\$1,447,716		\$1,447,716					
<b>Sub-Total: Residential EE Programs</b>	<b>\$54,094,367</b>	<b>\$1,550,194</b>	<b>\$8,485,237</b>		<b>\$40,403,243</b>	<b>\$3,655,693</b>	<b>\$0</b>	<b>\$0</b>
<b>Whole Building Programs</b>								
Commercial Direct Install	\$4,505,459	\$31,931	\$4,875		\$4,359,680	\$108,973		
Commercial Smart Start	\$1,304,489	\$19,547	\$4,875		\$1,259,625	\$20,443		
<b>Sub-Total: C&amp;I Programs</b>	<b>\$5,809,948</b>	<b>\$51,479</b>	<b>\$9,750</b>		<b>\$5,619,305</b>	<b>\$129,415</b>		
<b>TOTAL Energy Efficiency Programs</b>	<b>\$59,904,314</b>	<b>\$1,601,673</b>	<b>\$8,494,986</b>		<b>\$46,022,548</b>	<b>\$3,785,108</b>	<b>\$0</b>	<b>\$0</b>

**NEW JERSEY NATURAL GAS COMPANY**  
Detailed Program Actuals to March 31, 2023  
Energy Efficiency - 2018 Program - Program started January 2019

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research
<b>RESIDENTIAL PROGRAMS</b>								
HPwES	\$6,598,734	\$78,675	\$147,418		\$1,445,320	\$4,927,322		
HPwES 4.99 % OBRP'S	\$6,238,717	\$14,986	\$28,611		\$274,463	\$5,920,657		
HVAC Incentives	\$26,992,293	\$93,661	\$403,835		\$7,872,554	\$18,622,244		
Behavioral	\$4,948,035	\$93,661	\$17,392		\$4,836,983	\$0		
Efficient product rebates	\$11,146,400	\$93,661	\$66,169		\$10,126,320	\$860,249		
Home Energy Assessments	\$1,190,050	\$93,661	\$12,515		\$1,083,874	\$0		
EFI & Expense								
<b>Sub-Total: Residential EE Programs</b>	<b>\$57,114,229</b>	<b>\$468,304</b>	<b>\$675,940</b>		<b>\$25,639,514</b>	<b>\$30,330,472</b>		
<b>Commercial PROGRAMS</b>								
Direct Install	\$3,524,225	\$69,256	\$23,946		\$334,150	\$3,096,872		
Smart Start	\$879,864	\$24,405	\$7,919		\$144,363	\$703,177		
SG ON Main	\$1,354,556	\$31,220	\$71,513		\$1,211,409	\$40,414		
Engineered Solutions	\$34,488,844	\$187,322	\$142,221		\$34,159,302	\$0		
<b>Sub-Total: Commercial EE Programs</b>	<b>\$40,247,489</b>	<b>\$312,203</b>	<b>\$245,598</b>		<b>\$35,849,225</b>	<b>\$3,840,463</b>		
<b>TOTAL Energy Efficiency Programs</b>	<b>\$97,361,719</b>	<b>\$780,507</b>	<b>\$921,538</b>		<b>\$61,488,739</b>	<b>\$34,170,935</b>		

**NEW JERSEY NATURAL GAS COMPANY**  
Detailed Program Actuals to March 31, 2024  
Energy Efficiency - 2018 Program - Program started January 2019

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research
<b>RESIDENTIAL PROGRAMS</b>								
HPwES	\$1,370	\$0	\$1,370		\$0	\$0		
HPwES 4.99 % OBRP'S	\$274	\$0	\$274		\$0	\$0		
HVAC Incentives	\$4,200	\$0	\$4,200		\$0	\$0		
Behavioral	\$91	\$0	\$91		\$0	\$0		
Efficient product rebates	\$548	\$0	\$548		\$0	\$0		
Home Energy Assessments	\$822	\$0	\$822		\$0	\$0		
EPI & Expense								
<b>Sub-Total: Residential EE Programs</b>	<b>\$7,305</b>	<b>\$0</b>	<b>\$7,305</b>		<b>\$0</b>	<b>\$0</b>		
<b>Commercial PROGRAMS</b>								
Direct Install	\$274	\$0	\$274		\$0	\$0		
Smart Start	\$91	\$0	\$91		\$0	\$0		
SG ON Main	\$639	\$0	\$639		\$0	\$0		
Engineered Solutions	\$21,928,880	\$0	\$822		\$19,708,108	\$2,219,950		
<b>Sub-Total: Commercial EE Programs</b>	<b>\$21,929,884</b>	<b>\$0</b>	<b>\$1,826</b>		<b>\$19,708,108</b>	<b>\$2,219,950</b>		
<b>TOTAL Energy Efficiency Programs</b>	<b>\$21,937,189</b>	<b>\$0</b>	<b>\$9,131</b>		<b>\$19,708,108</b>	<b>\$2,219,950</b>		

**NEW JERSEY NATURAL GAS COMPANY**  
Detailed Program Actuals to April 30, 2025  
Energy Efficiency - 2018 Program - Program started January 2019

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research
<b>RESIDENTIAL PROGRAMS</b>								
HPwES	\$9,059	\$0	\$9,059		\$0	\$0		
HPwES 4.99 % OBRP'S	\$1,855	\$0	\$1,855		\$0	\$0		
HVAC Incentives	\$342	\$0	\$342		\$0	\$0		
Behavioral	\$7	\$0	\$7		\$0	\$0		
Efficient product rebates	\$45	\$0	\$45		\$0	\$0		
Home Energy Assessments	\$67	\$0	\$67		\$0	\$0		
EPI & Expense								
<b>Sub-Total: Residential EE Programs</b>	<b>\$11,375</b>	<b>\$0</b>	<b>\$11,375</b>		<b>\$0</b>	<b>\$0</b>		
<b>Commercial PROGRAMS</b>								
Direct Install	\$22	\$0	\$22		\$0	\$0		
Smart Start	\$7	\$0	\$7		\$0	\$0		
SG ON Main	\$52	\$0	\$52		\$1,494	-\$1,494		
Engineered Solutions	\$3,000,892	\$0	\$67		-\$7,248,392	\$10,249,216		
<b>Sub-Total: Commercial EE Programs</b>	<b>\$3,000,973</b>	<b>\$0</b>	<b>\$149</b>		<b>-\$7,246,898</b>	<b>\$10,247,723</b>		
<b>TOTAL Energy Efficiency Programs</b>	<b>\$3,012,348</b>	<b>\$0</b>	<b>\$11,524</b>		<b>-\$7,246,898</b>	<b>\$10,247,723</b>		

**NEW JERSEY NATURAL GAS COMPANY**  
Detailed Program Actuals to April 30, 2026  
Energy Efficiency - 2018 Program - Program started January 2019

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research
<b>RESIDENTIAL PROGRAMS</b>								
HPwES	-\$4,315	\$0	-\$4,315		\$0	\$0		
HPwES 4.99 % OBRP'S	-\$884	\$0	-\$884		\$0	\$0		
HVAC Incentives	\$0	\$0	\$0		\$0	\$0		
Behavioral	\$0	\$0	\$0		\$0	\$0		
Efficient product rebates	\$0	\$0	\$0		\$0	\$0		
Home Energy Assessments	\$0	\$0	\$0		\$0	\$0		
EPI & Expense								
<b>Sub-Total: Residential EE Programs</b>	<b>-\$5,198</b>	<b>\$0</b>	<b>-\$5,198</b>		<b>\$0</b>	<b>\$0</b>		
<b>Commercial PROGRAMS</b>								
Direct Install	\$0	\$0	\$0		\$0	\$0		
Smart Start	\$0	\$0	\$0		\$0	\$0		
SG ON Main	\$0	\$0	\$0		\$0	\$0		
Engineered Solutions	\$3,891,524	\$0	\$0		-\$3,337,890	\$7,229,414		
<b>Sub-Total: Commercial EE Programs</b>	<b>\$3,891,524</b>	<b>\$0</b>	<b>\$0</b>		<b>-\$3,337,890</b>	<b>\$7,229,414</b>		
<b>TOTAL Energy Efficiency Programs</b>	<b>\$3,886,326</b>	<b>\$0</b>	<b>-\$5,198</b>		<b>-\$3,337,890</b>	<b>\$7,229,414</b>		

**NEW JERSEY NATURAL GAS COMPANY**  
Detailed Program Actuals July 2021 to June 30, 2022  
Energy Efficiency - 2020 Program TRI-1 - Program started July 2021 -

Program	Total Budget Program Year 1	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	OBRP	Audit and Quality control	Evaluation and Related Research
<b>RESIDENTIAL PROGRAMS</b>									
Efficient Products	\$17,794,508	\$14,952,815	\$109,045	\$377,600		\$3,860,952	\$10,605,219		
Home Performance with Energy Star	\$9,455,211	\$5,340,796	\$49,838	\$254,514		\$2,039,142	\$2,997,301		
Quick Home Energy Check-Up	\$1,806,547	\$1,005,988	-\$9,749	\$325,128		\$690,608	\$0		
Moderate Income Weatherization	\$2,283,306	\$396,664	\$85,170	\$95,022		\$216,473	\$0		
Behavioral	\$1,846,158	\$1,652,350	\$31,449	\$30,415		\$1,590,486	\$0		
<b>Sub-Total: Residential EE Programs</b>	<b>\$33,185,730</b>	<b>\$23,348,614</b>	<b>\$265,753</b>	<b>\$1,082,680</b>	<b>\$0</b>	<b>\$8,397,662</b>	<b>\$13,602,520</b>		
<b>Multi-Family</b>									
	\$7,399,158	\$301,058	\$36,619	\$76,553		\$187,886	\$0		
<b>Commercial PROGRAMS</b>									
Prescriptive/Custom	\$6,983,149	\$443,024	\$65,293	\$136,310		\$180,611	\$60,810		
Energy Management	\$1,031,917	\$116,387	\$116,992	\$28,949		\$69,446	\$0		
Engineered Solutions	\$13,534,945	\$425,256	\$65,109	\$119,689		\$240,458	\$0		
Direct Install	\$15,218,776	\$710,349	\$94,774	\$197,828		\$328,066	\$89,681		
<b>Sub-Total: Commercial EE Programs</b>	<b>\$36,768,788</b>	<b>\$1,695,017</b>	<b>\$243,168</b>	<b>\$482,776</b>	<b>\$0</b>	<b>\$818,581</b>	<b>\$150,491</b>		
<b>Portfolio:</b>	<b>\$1,412,534</b>	<b>\$859,473</b>	<b>\$488,870</b>	<b>\$370,604</b>					
<b>TOTAL Energy Efficiency Programs</b>	<b>\$78,766,207</b>	<b>\$26,204,162</b>	<b>\$1,034,410</b>	<b>\$2,012,612</b>	<b>\$0</b>	<b>\$9,404,129</b>	<b>\$13,753,011</b>		

**NEW JERSEY NATURAL GAS COMPANY**  
Detailed Program Actuals from July 1, 2022 to March 31, 2023  
Energy Efficiency - 2020 Program TRI-1 - Program started July 2021 -

Program	Total Budget Program Year 2	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	OBRP	Audit and Quality control	Evaluation and Related Research
<b>RESIDENTIAL PROGRAMS</b>									
Efficient Products	\$19,204,780	\$17,551,258	\$196,890	\$538,703		\$5,151,399	\$11,664,466		
Home Performance with Energy Star	\$10,088,142	\$5,108,244	\$70,314	\$349,144		\$1,704,801	\$2,983,985		
Quick Home Energy Check-Up	\$1,708,523	\$873,098	\$42,027	\$374,874		\$456,197	\$0		
Moderate Income Weatherization	\$2,287,063	\$380,500	\$68,293	\$195,874		\$116,333	\$0		
Behavioral	\$1,756,148	\$784,953	\$30,101	\$55,543		\$679,209	\$0		
<b>Sub-Total: Residential EE Programs</b>	<b>\$35,044,656</b>	<b>\$24,678,052</b>	<b>\$407,425</b>	<b>\$1,514,238</b>	<b>\$0</b>	<b>\$8,107,939</b>	<b>\$14,648,451</b>		
<b>Multi-Family</b>									
	\$8,497,326	\$2,355,279	\$72,725	\$109,782		\$1,166,773	\$1,016,000		
<b>Commercial PROGRAMS</b>									
Prescriptive/Custom	\$7,801,006	\$340,977	\$51,847	\$156,647		\$132,484	\$0		
Energy Management	\$1,046,717	\$84,924	\$9,523	\$31,109		\$44,291	\$0		
Engineered Solutions	\$14,669,975	\$4,883,143	\$52,099	\$131,235		\$4,699,809	\$0		
Direct Install	\$16,485,283	\$1,457,651	\$78,998	\$256,817		\$749,346	\$372,490		
<b>Sub-Total: Commercial EE Programs</b>	<b>\$48,500,307</b>	<b>\$6,766,695</b>	<b>\$192,468</b>	<b>\$575,808</b>	<b>\$0</b>	<b>\$5,625,929</b>	<b>\$372,490</b>		
<b>Portfolio:</b>	<b>\$1,022,704</b>	<b>\$609,177</b>	<b>\$323,751</b>	<b>\$285,426</b>					
<b>TOTAL Energy Efficiency Programs</b>	<b>\$84,567,667</b>	<b>\$34,419,204</b>	<b>\$996,368</b>	<b>\$2,485,254</b>	<b>\$0</b>	<b>\$14,900,641</b>	<b>\$16,036,941</b>		

**NEW JERSEY NATURAL GAS COMPANY**  
Detailed Program Actuals to March 31, 2024  
Energy Efficiency - 2020 Program TRI-1 - Program started July 2021 -

Program	Total Budget Program Year 3	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	OBRP	Audit and Quality control	Evaluation and Related Research
<b>RESIDENTIAL PROGRAMS</b>									
Efficient Products	\$19,951,487	\$25,645,197	\$289,560	\$1,032,758		\$6,569,623	\$17,753,256		
Home Performance with Energy Star	\$10,550,060	\$7,155,761	\$82,245	\$587,224		\$2,283,913	\$4,202,379		
Quick Home Energy Check-Up	\$1,756,075	\$1,469,598	\$50,127	\$693,876		\$725,594	\$0		
Moderate Income Weatherization	\$2,378,238	\$1,301,105	\$74,625	\$499,472		\$727,008	\$0		
Behavioral	\$1,672,780	\$1,618,790	\$26,816	\$172,539		\$1,419,435	\$0		
<b>Sub-Total: Residential EE Programs</b>	<b>\$36,308,640</b>	<b>\$37,190,451</b>	<b>\$523,373</b>	<b>\$2,985,869</b>	<b>\$0</b>	<b>\$11,725,573</b>	<b>\$21,955,635</b>		
Multi-Family	\$9,646,477	\$3,494,613	\$90,204	\$389,996		\$1,895,576	\$1,118,837		
<b>Commercial PROGRAMS</b>									
Prescriptive/Custom	\$8,906,656	\$834,559	\$60,946	\$401,127		\$216,763	\$155,723		
Energy Management	\$1,198,447	\$189,761	\$14,577	\$84,273		\$90,910	\$0		
Engineered Solutions	\$15,383,745	\$5,336,624	\$69,678	\$313,194		\$4,953,752	\$0		
Direct Install	\$17,271,291	\$5,437,270	\$93,367	\$551,517		\$3,420,294	\$1,372,093		
<b>Sub-Total: Commercial EE Programs</b>	<b>\$42,760,140</b>	<b>\$11,798,214</b>	<b>\$238,567</b>	<b>\$1,350,111</b>	<b>\$0</b>	<b>\$8,681,719</b>	<b>\$1,527,816</b>		
<b>Portfolio:</b>	<b>\$1,019,068</b>	<b>\$1,025,102</b>	<b>\$457,292</b>	<b>\$567,811</b>					
<b>TOTAL Energy Efficiency Programs</b>	<b>\$89,734,323</b>	<b>\$53,508,380</b>	<b>\$1,309,436</b>	<b>\$5,293,788</b>	<b>\$0</b>	<b>\$22,302,868</b>	<b>\$24,602,288</b>		

**NEW JERSEY NATURAL GAS COMPANY**  
Detailed Program Actuals to April 30, 2025  
Energy Efficiency - 2020 Program TRI-1 - Program started July 2021 -

Program	Total Budget - Program Remainders	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research
<b>RESIDENTIAL PROGRAMS</b>									
EP OBRP'S HVAC	\$19,230,539	\$41,552,527	\$339,872	\$1,097,811		\$11,581,716	\$28,533,127		
EH OBRP'S HPwES	\$18,893,379	\$5,468,999	\$46,879	\$703,796		\$2,039,052	\$2,679,272		
Quick Home Energy Checkup	\$3,576,461	\$1,440,761	\$20,331	\$675,511		\$744,920	\$0		
Moderate Income Weatherization	\$7,747,338	\$3,179,709	\$49,282	\$485,801		\$2,644,626	\$0		
Behavioral	\$2,079,898	\$1,821,637	\$17,873	\$367,764		\$1,436,200	\$0		
<b>Sub-Total: Residential EE Programs</b>	<b>\$51,527,616</b>	<b>\$53,463,633</b>	<b>\$474,037</b>	<b>\$3,330,683</b>		<b>\$18,446,514</b>	<b>\$31,212,399</b>		
<b>Commercial PROGRAMS</b>									
C&I Multi-Family OBRP	\$28,373,791	\$931,984	\$66,725	\$361,876		\$471,383	\$32,000		
C&I Prescriptive OBRP	\$22,816,251	\$1,265,148	\$37,677	\$460,940		\$739,007	\$27,524		
C&I Energy Management OBRP	\$3,292,010	\$536,389	\$2,738	\$95,415		\$438,236	\$0		
C&I Eng. Solutions OBRP	\$52,685,408	\$10,414,908	\$31,828	\$386,689		\$9,731,430	\$264,961		
C&I Direct Install OBRP	\$55,674,616	\$30,392,963	\$62,258	\$663,553		\$24,114,810	\$5,552,343		
<b>Sub-Total: Commercial EE Programs</b>	<b>\$162,842,076</b>	<b>\$43,541,392</b>	<b>\$201,226</b>	<b>\$1,968,472</b>		<b>\$35,494,866</b>	<b>\$5,876,827</b>		
<b>Portfolio:</b>	<b>\$1,495,560</b>	<b>\$1,193,752</b>	<b>\$396,142</b>	<b>\$797,610</b>					
<b>TOTAL Energy Efficiency Programs</b>	<b>\$215,865,252</b>	<b>\$98,198,776</b>	<b>\$1,071,404</b>	<b>\$6,096,765</b>		<b>\$53,941,380</b>	<b>\$37,089,227</b>		

**NEW JERSEY NATURAL GAS COMPANY**  
Detailed Program Actuals to April 30, 2025  
Energy Efficiency - 2020 Program TRI-1 - Program started July 2021 -

Program	Total Budget - Program Remainders	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research
<b>RESIDENTIAL PROGRAMS</b>									
EP OBRP'S HVAC	\$17,481,768	\$1,748,771	\$0	\$75,118		\$1,089,873	\$583,780		
EH OBRP'S HPwES	\$18,774,553	\$118,826	\$0	\$42,312		\$14,694	\$91,208		
Quick Home Energy Checkup	\$3,528,637	\$47,824	-\$3,920	\$41,386		\$10,358	\$0		
Moderate Income Weatherization	\$7,428,527	\$318,811	\$0	\$6,612		\$312,198	\$0		
Behavioral	\$2,083,232	\$16,666	\$0	\$15,985		\$702	\$0		
<b>Sub-Total: Residential EE Programs</b>	<b>\$49,276,718</b>	<b>\$2,250,898</b>	<b>-\$3,920</b>	<b>\$181,393</b>		<b>\$1,398,437</b>	<b>\$674,988</b>		
<b>Commercial PROGRAMS</b>									
C&I Multi-Family OBRP	\$28,271,468	\$102,323	\$0	\$47,926		\$54,397	\$0		
C&I Prescriptive OBRP	\$22,739,673	\$76,578	\$0	\$16,897		\$34,406	\$25,275		
C&I Energy Management OBRP	\$2,943,571	\$348,439	\$0	\$145,626		\$202,813	\$0		
C&I Eng. Solutions OBRP	\$49,847,229	\$2,858,178	\$0	\$85,612		-\$471,420	\$3,223,986		
C&I Direct Install OBRP	\$21,261,463	\$34,413,153	\$0	\$92,151		\$26,477,461	\$7,843,541		
<b>Sub-Total: Commercial EE Programs</b>	<b>\$125,063,405</b>	<b>\$37,778,671</b>	<b>\$0</b>	<b>\$388,212</b>		<b>\$26,297,657</b>	<b>\$11,092,802</b>		
<b>Portfolio:</b>	<b>\$1,425,338</b>	<b>\$70,222</b>	<b>\$48,150</b>	<b>\$22,072</b>					
<b>TOTAL Energy Efficiency Programs</b>	<b>\$175,765,461</b>	<b>\$40,099,791</b>	<b>\$44,230</b>	<b>\$591,678</b>		<b>\$27,696,094</b>	<b>\$11,767,789</b>		

**NEW JERSEY NATURAL GAS COMPANY**  
Detailed Program Actuals to April 30, 2025  
Energy Efficiency - TRI - 2 - Program started January 2025

Program	Total Budget Program Year 4	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research
<b>RESIDENTIAL PROGRAMS</b>									
Behavioral	\$1,288,095	\$118,716	\$45,719	\$36,832		\$36,166	\$0		
EE Products	\$20,935,451	\$4,540,889	\$114,353	\$211,759		\$773,740	\$3,441,037		
Whole Home	\$8,423,689	\$1,289,082	\$100,132	\$160,434		\$635,396	\$393,120		
Income Qualified	\$4,809,911	\$319,327	\$89,937	\$171,389		\$58,021	\$0		
<b>Sub-Total: Residential EE Programs</b>	<b>\$35,457,146</b>	<b>\$6,268,014</b>	<b>\$350,140</b>	<b>\$580,395</b>	<b>\$0</b>	<b>\$1,503,323</b>	<b>\$3,834,157</b>	<b>\$0</b>	<b>\$0</b>
<b>Commercial PROGRAMS</b>									
Multifamily Whole Building		\$100,920	\$39,601	\$27,655		\$33,664	\$0		
Multifamily Prescriptive/Custom	\$18,335	\$4,292	\$4,292	\$5,487		\$8,555	\$0		
Multifamily Direct Install	\$3,335,373	\$53,202	\$4,530	\$25,686		\$22,987	\$0		
Multifamily Engineered Solutions		\$32,415	\$4,482	\$16,608		\$11,325	\$0		
<b>Sub-Total: Multifamily EE Programs</b>	<b>\$3,335,373</b>	<b>\$204,871</b>	<b>\$52,905</b>	<b>\$75,436</b>		<b>\$76,531</b>			
C&I Prescriptive/Custom	\$709,977	\$108,250	\$27,903	\$44,084		\$34,263	\$0		
C&I Eng. Solutions for Business	\$11,513,676	\$538,599	\$85,200	\$220,526		\$232,873	\$0		
C&I Direct Install	\$7,545,085	\$465,498	\$65,421	\$169,409		\$210,668	\$0		
<b>Sub-Total: Commercial EE Programs</b>	<b>\$19,768,738</b>	<b>\$1,110,347</b>	<b>\$198,525</b>	<b>\$434,019</b>		<b>\$477,803</b>	<b>\$0</b>		
Building Decarbonization	\$3,682,532	\$382,829	\$35,079	\$47,377		\$182,248	\$118,126		
<b>Workforce Development</b>	<b>\$494,522</b>	<b>\$82,750</b>	<b>\$32,957</b>	<b>\$49,792</b>					
<b>CBO Outreach</b>	<b>\$150,000</b>	<b>\$1,397</b>	<b>\$0</b>	<b>\$1,397</b>					
<b>Net Utility Transfers</b>	<b>\$4,859,864</b>								
<b>TOTAL Energy Efficiency Programs</b>	<b>\$62,888,311</b>	<b>\$8,050,208</b>	<b>\$669,606</b>	<b>\$1,188,416</b>	<b>\$0</b>	<b>\$2,239,904</b>	<b>\$3,952,283</b>		

**NEW JERSEY NATURAL GAS COMPANY**  
Detailed Program Actuals to April 30, 2026  
Energy Efficiency - TRI - 2 - Program started January 2025

Program	Total Budget Program Year 5	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research
<b>RESIDENTIAL PROGRAMS</b>									
Behavioral	\$2,198,964	\$2,314,562	\$194,951	\$100,070		\$2,019,542	\$0		
EE Products	\$40,707,164	\$27,803,398	\$493,596	\$681,543		\$4,739,504	\$21,888,755		
Whole Home	\$15,663,648	\$7,689,909	\$446,514	\$555,633		\$3,383,283	\$3,304,479		
Income Qualified	\$9,520,856	\$2,532,799	\$371,824	\$626,084		\$1,534,890	\$0		
<b>Sub-Total: Residential EE Programs</b>	<b>\$68,090,632</b>	<b>\$40,340,668</b>	<b>\$1,506,886</b>	<b>\$1,963,329</b>		<b>\$11,677,218</b>	<b>\$25,193,234</b>	<b>\$0</b>	<b>\$0</b>
<b>Commercial PROGRAMS</b>									
Multifamily Whole Building		\$378,251	\$173,776	\$86,379		\$118,096	\$0		
Multifamily Prescriptive/Custom	\$7,861,251	\$70,878	\$15,680	\$10,797		\$44,400	\$0		
Multifamily Direct Install		\$301,971	\$19,602	\$64,784		\$217,585	\$0		
Multifamily Engineered Solutions		\$114,237	\$18,818	\$53,987		\$41,433	\$0		
<b>Sub-Total: Multifamily EE Programs</b>	<b>\$3,335,373</b>	<b>\$865,337</b>	<b>\$227,876</b>	<b>\$215,948</b>		<b>\$421,513</b>	<b>\$0</b>		
C&I Prescriptive/Custom	\$2,381,919	\$988,307	\$121,396	\$167,589		\$653,277	\$46,045		
C&I Eng. Solutions for Business	\$37,545,481	\$2,020,993	\$386,076	\$619,884		\$1,015,034	\$0		
C&I Direct Install	\$25,040,124	\$5,257,856	\$372,460	\$496,750		\$3,159,689	\$1,228,957		
<b>Sub-Total: Commercial EE Programs</b>	<b>\$64,967,524</b>	<b>\$8,267,156</b>	<b>\$879,932</b>	<b>\$1,284,222</b>		<b>\$4,828,000</b>	<b>\$1,275,002</b>		
Building Decarbonization	\$4,991,847	\$4,059,384	\$148,022	\$128,324		\$1,420,109	\$2,362,928		
<b>Workforce Development</b>	<b>\$503,373</b>	<b>\$248,898</b>	<b>\$118,570</b>	<b>\$130,328</b>					
<b>CBO Outreach</b>	<b>\$300,000</b>	<b>\$7,179</b>	<b>\$0</b>	<b>\$7,179</b>					
<b>Net Utility Transfers</b>	<b>\$14,731,668</b>								
<b>TOTAL Energy Efficiency Programs</b>	<b>\$142,188,749</b>	<b>\$53,788,622</b>	<b>\$2,881,286</b>	<b>\$3,729,331</b>		<b>\$18,346,841</b>	<b>\$28,831,165</b>		

**Schedule NJNG-2  
Pages 1 of 8**

**Schedule NJNG 2A  
Pages 1 of 8**

**Schedule NJNG 2B  
Pages 1 of 4**

NEW JERSEY NATURAL GAS COMPANY

The monthly revenue requirement calculation for the period October 1, 2026, through September 30, 2027, is detailed in the attached spreadsheets. The information includes actual financial information through April 30, 2026, and estimated data for the period May 1, 2026, through September 30, 2027. For programs established 2013 to 2018 the information is included in pages 2-8 of Schedule NJNG-2 and for the Triennium 1 Program the information is included in pages 2-8 of Schedule NJNG-2A and for the Triennium 2 Program the information is included in pages 2-4 of Schedule NJNG-2B.

**New Jersey Natural Gas  
Energy Efficiency Recovery Rates**

**(\$000)**

Actual Under/(Over) recovery at April 30, 2026	\$	(4,151)
Estimated Revenue Requirements (May 2026 to September 2026)		
RGGI		-
EE Extension		-
July 2013 Programs		-
August 2015 Programs		52
SAVEGREEN 2018		5,160
Estimated Recovery		(1,778)
Estimated Interest	\$	(28)
Estimated Under/(Over) recovery at September 30, 2026	\$	(745)
Estimated Revenue Requirements (October 2026 through Sept 2027):		
RGGI	\$	-
EE Extension	\$	-
July 2013 Programs	\$	-
August 2015 Programs	\$	90
SAVEGREEN 2018	\$	10,568
Total Amount to be Recovered	<b>\$</b>	<b>9,913</b>
 <b><u>Per Therm Recovery</u></b>		
Firm Throughput (000 therms)		<b>726,575</b>
Proposed Pre-tax EE Recovery Rate \$ per Therm	\$	0.0136
<b>Proposed After-tax EE Recovery Rate \$ per Therm</b>	<b>\$</b>	<b>0.0145</b>
Current Pre-tax EE Recovery Rate \$ per Therm	\$	0.0165
<b>Current After-tax EE Recovery Rate \$ per Therm</b>	<b>\$</b>	<b>0.0176</b>
Pre-tax EE Recovery Rate \$ per Therm Increase/ (Decrease)	\$	(0.0029)
<b>After-tax EE Recovery Rate \$ per Therm Increase/ (Decrease)</b>	<b>\$</b>	<b>(0.0031)</b>

**August 2015 Programs**

Period	Actual/ Estimate	Net Investment	Unamort Reg Asset	Accumulated Deferred FIT	Net Investment to determine Debt, Equity and Taxes	
Oct	2024	A	33	33	(9)	24
Nov	2024	A	25	25	(7)	18
Dec	2024	A	17	17	(5)	12
Jan	2025	A	8	8	(2)	6
Feb	2025	A	-	-	(0)	(0)
Mar	2025	A	-	-	-	-
Apr	2025	A	-	-	-	-
May	2025	A	-	-	-	-
Jun	2025	A	-	-	-	-
Jul	2025	A	-	-	-	-
Aug	2025	A	-	-	-	-
Sep	2025	A	-	-	-	-
Oct	2025	A				
Nov	2025	A				
Dec	2025	A				
Jan	2026	A				
Feb	2026	A				
Mar	2026	A				
Apr	2026	A				
May	2026	Est				
Jun	2026	Est				
Jul	2026	Est				
Aug	2026	Est				
Sep	2026	Est				
Oct	2026	Est				
Nov	2026	Est				
Dec	2026	Est				
Jan	2027	Est				
Feb	2027	Est				
Mar	2027	Est				
Apr	2027	Est				
May	2027	Est				
Jun	2027	Est				
Jul	2027	Est				
Aug	2027	Est				
Sep	2027	Est				

Schedule NJNG-2

Period		Actual/ Estimate	Volumes	Rider Rate	EGS Vol	EGS Rider Rate	Revenue
Oct	2024	A	32,095,507	\$ 0.0232			\$ 744,616
Nov	2024	A	56,533,298	\$ 0.0232			\$ 1,311,573
Dec	2024	A	116,534,805	\$ 0.0232			\$ 2,703,607
Jan	2025	A	148,001,283	\$ 0.0208			\$ 3,078,427
Feb	2025	A	113,330,462	\$ 0.0208			\$ 2,357,274
Mar	2025	A	76,257,797	\$ 0.0208			\$ 1,586,162
Apr	2025	A	47,505,971	\$ 0.0208			\$ 988,124
May	2025	A	27,409,810	\$ 0.0208		\$ 0.0232	\$ 570,124
Jun	2025	A	22,205,844	\$ 0.0208		\$ 0.0232	\$ 461,882
Jul	2025	A	20,572,153	\$ 0.0208		\$ 0.0232	\$ 427,901
Aug	2025	A	19,051,710	\$ 0.0208	5,273	\$ 0.0232	\$ 396,398
Sep	2025	A	21,087,395	\$ 0.0208	-6	\$ 0.0232	\$ 438,618
			700,586,035				15,064,704
Oct	2025	A	34,626,096	\$ 0.0208	3,886	\$ 0.0232	\$ 720,313
Nov	2025	A	69,958,335	\$ 0.0208	3,882	\$ 0.0232	\$ 1,455,223
Dec	2025	A	133,567,492	\$ 0.0208	-3,886	\$ 0.0232	\$ 2,778,114
Jan	2026	A	147,359,660	\$ 0.0165	250,597	\$ 0.0232	\$ 2,437,248
Feb	2026	A	132,603,861	\$ 0.0165	6,351	\$ 0.0232	\$ 2,188,111
Mar	2026	A	83,108,995	\$ 0.0165	32,343	\$ 0.0232	\$ 1,372,049
Apr	2026	A	48,013,364	\$ 0.0165	0	\$ 0.0232	\$ 792,221
May	2026	Est	28,603,958	\$ 0.0165		\$ 0.0232	\$ 471,965
Jun	2026	Est	19,897,393	\$ 0.0165		\$ 0.0232	\$ 328,307
Jul	2026	Est	19,581,825	\$ 0.0165		\$ 0.0232	\$ 323,100
Aug	2026	Est	19,799,358	\$ 0.0165		\$ 0.0232	\$ 326,689
Sep	2026	Est	19,865,970	\$ 0.0165		\$ 0.0232	\$ 327,789
			756,986,307				13,521,129
Oct	2026	Est	34,626,096	\$ 0.0136		\$ 0.0232	\$ 470,915
Nov	2026	Est	69,958,335	\$ 0.0136		\$ 0.0232	\$ 951,433
Dec	2026	Est	133,567,492	\$ 0.0136		\$ 0.0232	\$ 1,816,518
Jan	2027	Est	147,610,257	\$ 0.0136		\$ 0.0232	\$ 2,007,499
Feb	2027	Est	132,610,212	\$ 0.0136		\$ 0.0232	\$ 1,803,499
Mar	2027	Est	83,141,338	\$ 0.0136		\$ 0.0232	\$ 1,130,722
Apr	2027	Est	48,013,364	\$ 0.0136		\$ 0.0232	\$ 652,982
May	2027	Est	28,603,958	\$ 0.0136		\$ 0.0232	\$ 389,014
Jun	2027	Est	19,897,393	\$ 0.0136		\$ 0.0232	\$ 270,605
Jul	2027	Est	19,581,825	\$ 0.0136		\$ 0.0232	\$ 266,313
Aug	2027	Est	19,799,358	\$ 0.0136		\$ 0.0232	\$ 269,271
Sep	2027	Est	19,865,970	\$ 0.0165		\$ 0.0232	\$ 327,789
			757,275,598		0		10,356,559



		August 2015 Programs										
Period	Actual/ Estimate	Amortization	Debt	Taxes	Equity	0% Repayment Plan		Total Margin	4.99%	O&M	Total Costs	
						Taxes	Return					
Oct	2024	A	8	0	0	0	5,257	17,739	\$ 22,997	(4,604)	\$ 18,401	
Nov	2024	A	8	0	0	0	5,022	17,528	\$ 22,550	(5,024)	\$ 17,535	
Dec	2024	A	8	0	0	0	4,815	16,808	\$ 21,623	(4,287)	\$ 17,344	
Jan	2025	A	8	0	0	0	4,601	16,061	\$ 20,662	(3,617)	\$ 17,053	
Feb	2025	A	8	(0)	(0)	(0)	4,426	15,448	\$ 19,874	(3,683)	\$ 16,199	
Mar	2025	A	-	-	-	-	4,252	14,842	\$ 19,094	(3,264)	\$ 15,830	
Apr	2025	A	-	-	-	-	4,070	14,207	\$ 18,277	(4,224)	\$ 14,053	
May	2025	A	-	-	-	-	3,867	13,498	\$ 17,365	(4,639)	\$ 12,726	
Jun	2025	A	-	-	-	-	3,700	12,915	\$ 16,615	(3,812)	\$ 12,802	
Jul	2025	A	-	-	-	-	3,530	12,322	\$ 15,852	(3,362)	\$ 12,490	
Aug	2025	A	-	-	-	-	3,377	11,786	\$ 15,163	(3,268)	\$ 11,895	
Sep	2025	A	-	-	-	-	3,236	11,295	\$ 14,531	(2,911)	\$ 11,620	
			42	0	0	0	50,153	174,448	224,602	(46,695)	-	177,949
Oct	2025	A	-	-	-	-	3,103	10,829	\$ 13,932	(2,817)	\$ 11,115	
Nov	2025	A	-	-	-	-	2,987	10,428	\$ 13,415	(3,028)	\$ 10,387	
Dec	2025	A	-	-	-	-	2,878	10,045	\$ 12,923	(2,498)	\$ 10,425	
Jan	2026	A	-	-	-	-	2,777	9,694	\$ 12,472	(2,693)	\$ 9,779	
Feb	2026	A	-	-	-	-	2,684	9,367	\$ 12,051	(2,672)	\$ 9,379	
Mar	2026	A	-	-	-	-	2,615	9,126	\$ 11,741	(2,218)	\$ 9,522	
Apr	2026	A	-	-	-	-	2,538	8,858	\$ 11,395	(2,473)	\$ 8,922	
May	2026	Est	-	-	-	-	2,461	8,589	\$ 11,050		\$ 11,050	
Jun	2026	Est	-	-	-	-	2,384	8,321	\$ 10,705		\$ 10,705	
Jul	2026	Est	-	-	-	-	2,307	8,053	\$ 10,360		\$ 10,360	
Aug	2026	Est	-	-	-	-	2,230	7,784	\$ 10,015		\$ 10,015	
Sep	2026	Est	-	-	-	-	2,153	7,516	\$ 9,669		\$ 9,669	
			-	-	-	-	31,117	108,611	139,728	(18,399)	-	121,329
Oct	2026	Est	-	-	-	-	2,076	7,248	\$ 9,324		\$ 9,324	
Nov	2026	Est	-	-	-	-	2,000	6,979	\$ 8,979		\$ 8,979	
Dec	2026	Est	-	-	-	-	1,927	6,725	\$ 8,652		\$ 8,652	
Jan	2027	Est	-	-	-	-	1,855	6,475	\$ 8,330		\$ 8,330	
Feb	2027	Est	-	-	-	-	1,784	6,226	\$ 8,009		\$ 8,009	
Mar	2027	Est	-	-	-	-	1,712	5,976	\$ 7,688		\$ 7,688	
Apr	2027	Est	-	-	-	-	1,641	5,726	\$ 7,367		\$ 7,367	
May	2027	Est	-	-	-	-	1,569	5,476	\$ 7,045		\$ 7,045	
Jun	2027	Est	-	-	-	-	1,497	5,227	\$ 6,724		\$ 6,724	
Jul	2027	Est	-	-	-	-	1,426	4,977	\$ 6,403		\$ 6,403	
Aug	2027	Est	-	-	-	-	1,354	4,727	\$ 6,082		\$ 6,082	
Sep	2027	Est	-	-	-	-	1,283	4,478	\$ 5,761		\$ 5,761	
			-	-	-	-	20,123	70,240	90,364	-	-	90,364

**2018 PROGRAM**

Period	Actual/ Estimate		0% Repayment Plan									
			Amortization	Debt	Taxes	Equity	Taxes	Return	Total Margin	4.99%	O&M	Total Costs
Oct 2024	A	\$	893,343	\$ 40,944	\$ 50,117	\$ 128,173	\$ 29,678	\$ 100,146	\$ 349,058	(2,404)	\$ 580	\$ 1,240,577
Nov 2024	A	\$	893,785	\$ 45,689	\$ 48,969	\$ 125,237	\$ 28,918	\$ 100,939	\$ 349,753	(2,607)	\$ 604	\$ 1,241,535
Dec 2024	A	\$	903,000	\$ 45,789	\$ 49,076	\$ 125,511	\$ 28,084	\$ 98,028	\$ 346,489	(2,593)	\$ 546	\$ 1,247,442
Jan 2025	A	\$	886,629	\$ 42,602	\$ 45,661	\$ 116,775	\$ 29,537	\$ 103,099	\$ 337,673	\$(2,281)	\$ 3,881	\$ 1,225,903
Feb 2025	A	\$	886,859	\$ 41,642	\$ 44,631	\$ 114,143	\$ 28,814	\$ 100,573	\$ 329,802	(2,121)	\$ 650	\$ 1,215,190
Mar 2025	A	\$	883,611	\$ 40,468	\$ 43,373	\$ 110,925	\$ 28,774	\$ 100,435	\$ 323,976	(2,077)	\$ 1,137	\$ 1,206,647
Apr 2025	A	\$	880,290	\$ 39,006	\$ 41,806	\$ 106,917	\$ 28,560	\$ 99,689	\$ 315,978	(2,149)	\$ 232	\$ 1,194,352
May 2025	A	\$	890,090	\$ 39,240	\$ 42,057	\$ 107,559	\$ 27,727	\$ 96,781	\$ 313,364	\$(2,651)	\$ 357	\$ 1,201,160
Jun 2025	A	\$	880,805	\$ 37,015	\$ 39,673	\$ 101,462	\$ 28,229	\$ 98,532	\$ 304,911	(2,681)	\$ 613	\$ 1,183,648
Jul 2025	A	\$	881,138	\$ 36,065	\$ 38,655	\$ 98,858	\$ 27,352	\$ 95,472	\$ 296,402	\$(2,066)	\$ 482	\$ 1,175,956
Aug 2025	A	\$	885,481	\$ 35,641	\$ 38,200	\$ 97,695	\$ 26,493	\$ 92,473	\$ 290,503	\$(2,183)	\$ 681	\$ 1,174,482
Sep 2025	A	\$	885,822	\$ 34,706	\$ 37,198	\$ 95,131	\$ 25,707	\$ 89,730	\$ 282,473	\$(2,082)	\$ 118	\$ 1,166,330
		\$	10,650,852	\$ 478,807	\$ 519,417	\$ 1,328,385	\$ 337,875	\$ 1,175,898	\$ 3,840,383		\$ 9,881	\$ 14,473,222
Oct 2025	A	\$	886,150	\$ 33,768	\$ 36,192	\$ 92,559	\$ 24,915	\$ 86,964	\$ 274,398	(1,899)	\$ (7,836)	\$ 1,150,813
Nov 2025	A	\$	886,489	\$ 32,831	\$ 35,188	\$ 89,991	\$ 24,273	\$ 84,724	\$ 267,007	(1,991)	\$ 615	\$ 1,152,121
Dec 2025	A	\$	888,563	\$ 32,143	\$ 34,451	\$ 88,107	\$ 25,053	\$ 87,446	\$ 267,200	(1,782)	\$ (66)	\$ 1,153,915
Jan 2026	A	\$	830,777	\$ 24,248	\$ 25,989	\$ 66,465	\$ 33,418	\$ 116,646	\$ 266,766	\$(1,878)	\$ 207	\$ 1,095,872
Feb 2026	A	\$	822,974	\$ 23,520	\$ 25,208	\$ 64,469	\$ 32,623	\$ 113,871	\$ 259,691	\$(1,829)	\$ 183	\$ 1,081,019
Mar 2026	A	\$	811,792	\$ 22,769	\$ 24,404	\$ 62,412	\$ 31,739	\$ 110,783	\$ 252,107	\$(1,713)	\$ (552)	\$ 1,061,634
Apr 2026	A	\$	801,566	\$ 22,680	\$ 24,308	\$ 62,167	\$ 31,431	\$ 109,709	\$ 250,296	\$(1,739)	\$ -	\$ 1,050,123
May 2026	Est	\$	796,415	\$ 22,763	\$ 24,397	\$ 62,395	\$ 31,480	\$ 109,880	\$ 250,915		\$ 600	\$ 1,047,930
Jun 2026	Est	\$	791,668	\$ 21,997	\$ 23,576	\$ 60,295	\$ 30,653	\$ 106,993	\$ 243,515		\$ 600	\$ 1,035,783
Jul 2026	Est	\$	790,788	\$ 22,677	\$ 24,305	\$ 62,160	\$ 30,843	\$ 107,658	\$ 247,644		\$ 600	\$ 1,039,032
Aug 2026	Est	\$	784,803	\$ 22,006	\$ 23,586	\$ 60,319	\$ 30,258	\$ 105,614	\$ 241,782		\$ 600	\$ 1,027,185
Sep 2026	Est	\$	775,388	\$ 21,212	\$ 22,735	\$ 58,143	\$ 29,426	\$ 102,712	\$ 234,227		\$ 600	\$ 1,010,215
		\$	9,867,374	\$ 302,613	\$ 324,339	\$ 829,483	\$ 356,113	\$ 1,243,000	\$ 3,055,549		\$ (4,449)	\$ 12,905,643
Oct 2026	Est	\$	768,534	\$ 20,427	\$ 21,893	\$ 55,990	\$ 28,603	\$ 99,838	\$ 226,751	(1,899)	\$ (7,836)	\$ 985,550
Nov 2026	Est	\$	753,666	\$ 19,659	\$ 21,071	\$ 53,887	\$ 27,787	\$ 96,988	\$ 219,392	(1,991)	\$ 615	\$ 971,682
Dec 2026	Est	\$	733,434	\$ 18,921	\$ 20,280	\$ 51,864	\$ 26,977	\$ 94,163	\$ 212,206	(1,782)	\$ (66)	\$ 943,792
Jan 2027	Est	\$	724,598	\$ 18,027	\$ 19,321	\$ 49,412	\$ 26,173	\$ 91,357	\$ 204,289		\$ 600	\$ 929,487
Feb 2027	Est	\$	719,955	\$ 17,138	\$ 18,369	\$ 46,977	\$ 25,374	\$ 88,568	\$ 196,426		\$ 600	\$ 916,981
Mar 2027	Est	\$	710,058	\$ 16,262	\$ 17,429	\$ 44,574	\$ 24,580	\$ 85,794	\$ 188,639		\$ 600	\$ 899,298
Apr 2027	Est	\$	698,895	\$ 15,414	\$ 16,521	\$ 42,251	\$ 23,790	\$ 83,037	\$ 181,012		\$ 600	\$ 880,507
May 2027	Est	\$	688,472	\$ 14,598	\$ 15,646	\$ 40,014	\$ 23,005	\$ 80,299	\$ 173,563		\$ 600	\$ 862,634
Jun 2027	Est	\$	673,894	\$ 13,799	\$ 14,790	\$ 37,824	\$ 22,225	\$ 77,574	\$ 166,213		\$ 600	\$ 840,707
Jul 2027	Est	\$	653,388	\$ 13,059	\$ 13,996	\$ 35,795	\$ 21,450	\$ 74,869	\$ 159,169		\$ 600	\$ 813,156
Aug 2027	Est	\$	620,537	\$ 12,356	\$ 13,243	\$ 33,868	\$ 20,678	\$ 72,177	\$ 152,323		\$ 600	\$ 773,460
Sep 2027	Est	\$	604,592	\$ 11,671	\$ 12,509	\$ 31,990	\$ 19,913	\$ 69,506	\$ 145,590		\$ 600	\$ 750,782
		\$	8,350,023	\$ 191,330	\$ 205,067	\$ 524,449	\$ 290,555	\$ 1,014,171	\$ 2,225,572		\$ (1,887)	\$ 10,568,036



<b>(\$000)</b>	
<b>Under/(over) as of April 30, 2026</b>	<b>\$ (7,271)</b>
<b>Estimated Revenue Requirements from May 2026 to September 2026</b>	
Rebates	\$ 9,096
On-Bill Repayment Program	2,456
Operation & Maintenance Expenses	-
	<hr/>
<b>Total Estimated Revenue Requirements from May 2026 to September 2026</b>	<b>\$ 11,552</b>
Estimated Recovery from May 2026 to September 2026	\$ (5,301)
Estimated Interest from May 2026 to September 2026	\$ (51)
<b><u>Under/(Over) as of September 2026</u></b>	<b><u>\$ (1,071)</u></b>
<b>Estimated Revenue Requirements for October 2026 to September 2027</b>	
Rebates	\$ 25,198
On-Bill Repayment Program	5,684
Operation & Maintenance Expenses	-
	<hr/>
<b>Total Estimated Revenue Requirements for October 2026 to September 2027</b>	<b><u>30,882</u></b>
<b><u>Total Amount to be recovered</u></b>	<b><u>29,811</u></b>
Per Therm Recovery Throughput (000 therms)	<b>726,575</b>
Proposed Pre-tax EE Recovery Rate \$ per Therm	\$ 0.0410
<b>Proposed After-tax EE Recovery Rate \$ per Therm</b>	<b>\$ 0.0437</b>
<b>Current Pre-tax EE Recovery Rate \$ per therm</b>	<b>\$ 0.0492</b>
<b>Current After-tax EE Recovery Rate \$ per therm</b>	<b>\$ 0.0525</b>
Pre-tax EE Recovery Rate \$ per Therm Increase/ (Decrease)	\$ (0.0082)
<b>After-tax EE Recovery Rate \$ per Therm Increase/ (Decrease)</b>	<b>\$ (0.0088)</b>

New Jersey Natural Gas Company  
 SAVEGREEN 2020  
 Revenue Requirement Direct Investment Programs

<b>Direct Investment</b>		Actual July-21	Actual August-21	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Actual July-22	Actual August-22	Actual September-22	Actual Total
1	Monthly Investment	\$ 564,319	\$ 403,014	\$ 778,181	\$ 359,663	\$ 677,017	\$ 784,949	\$ 1,222,903	\$ 1,063,038	\$ 895,507	\$ 1,110,017	\$ 897,520	\$ 812,403	\$ 699,826	\$ 1,238,369	\$ 1,751,837	\$ 13,258,562
2																	
3	Net Monthly Investment	\$ 564,319	\$ 403,014	\$ 778,181	\$ 359,663	\$ 677,017	\$ 784,949	\$ 1,222,903	\$ 1,063,038	\$ 895,507	\$ 1,110,017	\$ 897,520	\$ 812,403	\$ 699,826	\$ 1,238,369	\$ 1,751,837	\$ 13,258,562
4																	
5	Cumulative Investment	\$ 564,319	\$ 967,333	\$ 1,745,514	\$ 2,105,177	\$ 2,782,193	\$ 3,567,142	\$ 4,790,045	\$ 5,853,083	\$ 6,748,590	\$ 7,858,608	\$ 8,756,127	\$ 9,568,530	\$ 10,268,357	\$ 11,506,726	\$ 13,258,562	\$ 13,258,562
6																	
7	Less Accumulated Amortization	\$ (4,703)	\$ (12,764)	\$ (27,310)	\$ (44,853)	\$ (68,038)	\$ (97,764)	\$ (137,681)	\$ (186,457)	\$ (242,695)	\$ (308,183)	\$ (381,151)	\$ (460,889)	\$ (546,458)	\$ (642,348)	\$ (752,836)	\$ (752,836)
8																	
9	Less Accumulated Deferred Tax	\$ (11,897)	\$ (32,291)	\$ (69,091)	\$ (113,473)	\$ (172,129)	\$ (247,333)	\$ (348,319)	\$ (471,717)	\$ (613,994)	\$ (779,673)	\$ (964,274)	\$ (1,166,003)	\$ (1,369,266)	\$ (1,589,197)	\$ (1,827,832)	\$ (1,827,832)
10																	
11	Net Investment	\$ 547,719	\$ 922,278	\$ 1,649,113	\$ 1,946,851	\$ 2,542,027	\$ 3,222,045	\$ 4,304,045	\$ 5,194,910	\$ 5,891,901	\$ 6,770,751	\$ 7,410,702	\$ 7,941,639	\$ 8,352,632	\$ 9,275,181	\$ 10,677,894	\$ 10,677,894
12																	
13	Rate of Return	0.7478%	0.7478%	0.7478%	0.7478%	0.7478%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
14																	
15	Required Net Operating Income	\$ 4,096	\$ 6,897	\$ 12,333	\$ 14,559	\$ 19,010	\$ 23,808	\$ 31,803	\$ 38,386	\$ 43,536	\$ 50,030	\$ 54,759	\$ 58,682	\$ 61,719	\$ 68,536	\$ 78,901	\$ 567,057
16																	
17	Pre Tax Amortization	\$ 4,703	\$ 8,061	\$ 14,546	\$ 17,543	\$ 23,185	\$ 29,726	\$ 39,917	\$ 48,776	\$ 56,238	\$ 65,488	\$ 72,968	\$ 79,738	\$ 85,570	\$ 95,889	\$ 110,488	\$ 752,836
18																	
19	Revenue Requirement	\$ 8,799	\$ 14,958	\$ 26,879	\$ 32,103	\$ 42,195	\$ 53,534	\$ 71,720	\$ 87,162	\$ 99,775	\$ 115,519	\$ 127,727	\$ 138,420	\$ 147,289	\$ 164,425	\$ 189,389	\$ 1,319,893

<b>Direct Investment</b>		Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Actual July-23	Actual August-23	Actual September-23	Actual Total
1	Monthly Investment	\$ 1,095,154	\$ 798,210	\$ 1,415,110	\$ 1,433,003	\$ 1,429,213	\$ 5,305,501	\$ 1,105,244	\$ 1,509,712	\$ 1,789,769	\$ 3,557,748	\$ 2,318,382	\$ 2,146,661	\$ 23,903,707
2														
3	Net Monthly Investment	\$ 1,095,154	\$ 798,210	\$ 1,415,110	\$ 1,433,003	\$ 1,429,213	\$ 5,305,501	\$ 1,105,244	\$ 1,509,712	\$ 1,789,769	\$ 3,557,748	\$ 2,318,382	\$ 2,146,661	\$ 23,903,707
4														
5	Cumulative Investment	\$ 14,353,716	\$ 15,151,926	\$ 16,567,036	\$ 18,000,039	\$ 19,429,253	\$ 24,734,754	\$ 25,839,998	\$ 27,349,710	\$ 29,139,478	\$ 32,697,226	\$ 35,015,608	\$ 37,162,269	\$ 37,162,269
6														
7	Less Accumulated Amortization	\$ (872,450)	\$ (998,716)	\$ (1,136,775)	\$ (1,286,775)	\$ (1,448,686)	\$ (1,654,809)	\$ (1,870,142)	\$ (2,098,056)	\$ (2,340,885)	\$ (2,613,362)	\$ (2,905,159)	\$ (3,214,844)	\$ (3,214,844)
8														
9	Less Accumulated Deferred Tax	\$ (2,081,130)	\$ (2,335,398)	\$ (2,601,112)	\$ (2,868,391)	\$ (3,140,900)	\$ (3,504,285)	\$ (3,864,969)	\$ (4,236,457)	\$ (4,626,647)	\$ (5,075,450)	\$ (5,544,121)	\$ (6,017,013)	\$ (6,017,013)
10														
11	Net Investment	\$ 11,400,136	\$ 11,817,812	\$ 12,829,149	\$ 13,844,873	\$ 14,839,667	\$ 19,575,661	\$ 20,104,887	\$ 21,015,197	\$ 22,171,946	\$ 25,008,414	\$ 26,566,328	\$ 27,930,412	\$ 27,930,412
12														
13	Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
14														
15	Required Net Operating Income	\$ 84,238	\$ 87,324	\$ 94,797	\$ 102,302	\$ 109,653	\$ 144,648	\$ 148,559	\$ 155,285	\$ 163,833	\$ 184,792	\$ 196,303	\$ 206,383	\$ 1,678,116
16														
17	Pre Tax Amortization	\$ 119,614	\$ 126,266	\$ 138,059	\$ 150,000	\$ 161,910	\$ 206,123	\$ 215,333	\$ 227,914	\$ 242,829	\$ 272,477	\$ 291,797	\$ 309,686	\$ 2,462,008
18														
19	Revenue Requirement	\$ 203,852	\$ 213,590	\$ 232,856	\$ 252,303	\$ 271,563	\$ 350,771	\$ 363,892	\$ 383,199	\$ 406,662	\$ 457,269	\$ 488,100	\$ 516,068	\$ 4,140,125

**Direct Investment**

	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Actual July-24	Actual August-24	Actual September-24	Actual Total
Monthly Investment	\$ 1,584,974	\$ 862,038	\$ 1,819,944	\$ 1,923,225	\$ 2,318,767	\$ 1,365,608	\$ 4,716,010	\$ 3,818,195	\$ 3,346,825	\$ 2,004,605	\$ 2,716,849	\$ 4,833,046	\$ 31,310,086
Net Monthly Investment	\$ 1,584,974	\$ 862,038	\$ 1,819,944	\$ 1,923,225	\$ 2,318,767	\$ 1,365,608	\$ 4,716,010	\$ 3,818,195	\$ 3,346,825	\$ 2,004,605	\$ 2,716,849	\$ 4,833,046	\$ 31,310,086
Cumulative Investment	\$ 38,747,244	\$ 39,609,282	\$ 41,429,226	\$ 43,352,450	\$ 45,671,217	\$ 47,036,825	\$ 51,752,835	\$ 55,571,030	\$ 58,917,855	\$ 60,922,460	\$ 63,639,309	\$ 68,472,355	\$ 68,472,355
Less Accumulated Amortization	\$ (3,537,738)	\$ (3,867,815)	\$ (4,213,059)	\$ (4,574,329)	\$ (4,954,923)	\$ (5,346,896)	\$ (5,778,170)	\$ (6,241,262)	\$ (6,732,244)	\$ (7,239,931)	\$ (7,770,259)	\$ (8,340,862)	\$ (8,340,862)
Less Accumulated Deferred Tax	\$ (6,497,666)	\$ (6,977,795)	\$ (7,463,144)	\$ (7,955,471)	\$ (8,463,204)	\$ (8,875,446)	\$ (9,361,223)	\$ (9,892,133)	\$ (10,451,676)	\$ (10,970,141)	\$ (11,491,576)	\$ (12,064,619)	\$ (12,064,619)
Net Investment	\$ 28,711,840	\$ 28,763,672	\$ 29,753,023	\$ 30,822,650	\$ 32,253,091	\$ 32,814,483	\$ 36,613,442	\$ 39,437,635	\$ 41,733,934	\$ 42,712,388	\$ 44,377,474	\$ 48,066,874	\$ 48,066,874
Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
Required Net Operating Income	\$ 212,157	\$ 212,540	\$ 219,850	\$ 227,754	\$ 238,324	\$ 242,472	\$ 270,543	\$ 291,412	\$ 308,380	\$ 315,610	\$ 327,913	\$ 355,175	\$ 3,222,130
Pre Tax Amortization	\$ 322,894	\$ 330,077	\$ 345,244	\$ 361,270	\$ 380,593	\$ 391,974	\$ 431,274	\$ 463,092	\$ 490,982	\$ 507,687	\$ 530,328	\$ 570,603	\$ 5,126,017
Revenue Requirement	\$ 535,051	\$ 542,617	\$ 565,094	\$ 589,025	\$ 618,917	\$ 634,446	\$ 701,817	\$ 754,504	\$ 799,362	\$ 823,297	\$ 858,241	\$ 925,778	\$ 8,348,147

**Direct Investment**

	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Actual July-25	Actual August-25	Actual September-25	Actual Total
Monthly Investment	\$ 4,970,335	\$ 692,804	\$ 2,387,481	\$ 2,749,439	\$ 2,041,500	\$ 14,277,441	\$ 5,386,850	\$ 1,648,731	\$ 1,241,541	\$ 1,983,904	\$ 749,725	\$ 9,869,340	\$ 47,999,092
Net Monthly Investment	\$ 4,970,335	\$ 692,804	\$ 2,387,481	\$ 2,749,439	\$ 2,041,500	\$ 14,277,441	\$ 5,386,850	\$ 1,648,731	\$ 1,241,541	\$ 1,983,904	\$ 749,725	\$ 9,869,340	\$ 47,999,092
Cumulative Investment	\$ 73,442,690	\$ 74,135,494	\$ 76,522,975	\$ 79,272,414	\$ 81,313,914	\$ 95,591,355	\$ 100,978,205	\$ 102,626,936	\$ 103,868,477	\$ 105,852,381	\$ 106,602,107	\$ 116,471,447	\$ 116,471,447
Less Accumulated Amortization	\$ (8,952,884)	\$ (9,570,680)	\$ (10,208,371)	\$ (10,868,975)	\$ (11,546,591)	\$ (12,343,185)	\$ (13,184,670)	\$ (14,039,895)	\$ (14,905,466)	\$ (15,787,569)	\$ (16,675,920)	\$ (17,646,515)	\$ (17,646,515)
Less Accumulated Deferred Tax	\$ (12,705,320)	\$ (13,340,434)	\$ (13,983,250)	\$ (14,638,980)	\$ (15,283,432)	\$ (16,196,899)	\$ (17,113,462)	\$ (17,975,343)	\$ (18,784,999)	\$ (19,589,524)	\$ (20,346,212)	\$ (21,197,756)	\$ (21,197,756)
Net Investment	\$ 51,784,486	\$ 51,224,380	\$ 52,331,353	\$ 53,764,459	\$ 54,483,891	\$ 67,051,271	\$ 70,680,073	\$ 70,611,698	\$ 70,178,012	\$ 70,475,289	\$ 69,579,975	\$ 77,627,175	\$ 77,627,175
Rate of Return	0.7389%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%
Required Net Operating Income	\$ 382,645	\$ 388,548	\$ 396,944	\$ 407,815	\$ 413,272	\$ 508,598	\$ 536,123	\$ 535,604	\$ 532,315	\$ 534,570	\$ 527,779	\$ 588,818	\$ 5,753,030
Pre Tax Amortization	\$ 612,022	\$ 617,796	\$ 637,691	\$ 660,603	\$ 677,616	\$ 796,595	\$ 841,485	\$ 855,224	\$ 865,571	\$ 882,103	\$ 888,351	\$ 970,595	\$ 9,305,653
Revenue Requirement	\$ 994,667	\$ 1,006,343	\$ 1,034,636	\$ 1,068,418	\$ 1,090,888	\$ 1,305,193	\$ 1,377,608	\$ 1,390,829	\$ 1,397,886	\$ 1,416,673	\$ 1,416,130	\$ 1,559,414	\$ 15,058,684

	Actual October-25	Actual November-25	Actual December-25	Actual January-26	Actual February-26	Actual March-26	Actual April-26	Forecasted May-26	Forecasted June-26	Forecasted July-26	Forecasted August-26	Forecasted September-26	Forecasted Total
<b>Direct Investment</b>													
Monthly Investment	\$ 1,178,178	\$ 5,384,091	\$ 2,859,969	\$ 1,307,555	\$ 360,054	\$ 55,839	\$ 1,057,167	\$ 5,821,478	\$ 3,306,202	\$ 2,880,200	\$ 2,867,937	\$ 4,493,576	\$ 31,572,244
Net Monthly Investment	\$ 1,178,178	\$ 5,384,091	\$ 2,859,969	\$ 1,307,555	\$ 360,054	\$ 55,839	\$ 1,057,167	\$ 5,821,478	\$ 3,306,202	\$ 2,880,200	\$ 2,867,937	\$ 4,493,576	\$ 31,572,244
Cumulative Investment	\$ 117,649,624	\$ 123,033,715	\$ 125,893,684	\$ 127,201,239	\$ 127,561,293	\$ 127,617,132	\$ 128,674,299	\$ 134,495,777	\$ 137,801,978	\$ 140,682,178	\$ 143,550,115	\$ 148,043,691	\$ 148,043,691
Less Accumulated Amortization	\$ (18,626,929)	\$ (19,652,210)	\$ (20,701,324)	\$ (21,761,334)	\$ (22,824,345)	\$ (23,887,821)	\$ (24,960,107)	\$ (26,080,905)	\$ (27,229,255)	\$ (28,401,606)	\$ (29,597,857)	\$ (30,831,554)	\$ (30,831,554)
Less Accumulated Deferred Tax	\$ (21,957,709)	\$ (22,814,944)	\$ (23,676,546)	\$ (24,501,310)	\$ (25,285,843)	\$ (25,737,103)	\$ (26,084,465)	\$ (26,515,936)	\$ (26,988,027)	\$ (27,474,367)	\$ (28,003,608)	\$ (28,396,396)	\$ (28,396,396)
Net Investment	\$ 77,064,986	\$ 80,566,562	\$ 81,515,814	\$ 80,938,595	\$ 79,451,105	\$ 77,992,208	\$ 77,629,727	\$ 81,898,936	\$ 83,584,697	\$ 84,806,205	\$ 85,948,650	\$ 88,815,740	\$ 88,815,740
Rate of Return	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%
Required Net Operating Income	\$ 584,554	\$ 611,114	\$ 618,314	\$ 613,936	\$ 602,653	\$ 591,587	\$ 588,838	\$ 621,221	\$ 634,007	\$ 643,273	\$ 651,938	\$ 673,686	\$ 7,435,122
Pre Tax Amortization	\$ 980,414	\$ 1,025,281	\$ 1,049,114	\$ 1,060,010	\$ 1,063,011	\$ 1,063,476	\$ 1,072,286	\$ 1,120,798	\$ 1,148,350	\$ 1,172,351	\$ 1,196,251	\$ 1,233,697	\$ 13,185,039
Revenue Requirement	\$ 1,564,968	\$ 1,636,395	\$ 1,667,429	\$ 1,673,946	\$ 1,665,664	\$ 1,655,063	\$ 1,661,124	\$ 1,742,019	\$ 1,782,357	\$ 1,815,624	\$ 1,848,189	\$ 1,907,383	\$ 20,620,161

	Forecasted October-26	Forecasted November-26	Forecasted December-26	Forecasted January-27	Forecasted February-27	Forecasted March-27	Forecasted April-27	Forecasted May-27	Forecasted June-27	Forecasted July-27	Forecasted August-27	Forecasted September-27	Forecasted Total
<b>Direct Investment</b>													
Monthly Investment	\$ 6,793,450	\$ 2,626,153	\$ 2,179,401	\$ 2,293,175	\$ 2,293,175	\$ 2,293,175	\$ 1,178,341	\$ 1,178,341	\$ 1,178,341	\$ 1,178,341	\$ 1,178,341	\$ 1,178,341	\$ 25,548,575
Net Monthly Investment	\$ 6,793,450	\$ 2,626,153	\$ 2,179,401	\$ 2,293,175	\$ 2,293,175	\$ 2,293,175	\$ 1,178,341	\$ 1,178,341	\$ 1,178,341	\$ 1,178,341	\$ 1,178,341	\$ 1,178,341	\$ 25,548,575
Cumulative Investment	\$ 154,837,140	\$ 157,463,294	\$ 159,642,695	\$ 161,935,870	\$ 164,229,045	\$ 166,522,220	\$ 167,700,561	\$ 168,878,902	\$ 170,057,243	\$ 171,235,584	\$ 172,413,925	\$ 173,592,266	\$ 173,592,266
Less Accumulated Amortization	\$ (32,121,864)	\$ (33,434,058)	\$ (34,764,414)	\$ (36,113,879)	\$ (37,482,455)	\$ (38,870,140)	\$ (40,267,645)	\$ (41,674,969)	\$ (43,092,112)	\$ (44,519,076)	\$ (45,955,858)	\$ (47,402,461)	\$ (47,402,461)
Less Accumulated Deferred Tax	\$ (28,904,807)	\$ (29,342,462)	\$ (29,759,070)	\$ (30,193,394)	\$ (30,667,629)	\$ (31,188,903)	\$ (31,710,254)	\$ (32,120,080)	\$ (32,477,301)	\$ (32,791,895)	\$ (33,064,150)	\$ (33,255,986)	\$ (33,255,986)
Net Investment	\$ 93,810,469	\$ 94,686,773	\$ 95,119,211	\$ 95,628,596	\$ 96,078,960	\$ 96,463,177	\$ 95,722,662	\$ 95,083,852	\$ 94,487,829	\$ 93,924,613	\$ 93,393,916	\$ 92,933,819	\$ 92,933,819
Rate of Return	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%
Required Net Operating Income	\$ 711,572	\$ 718,219	\$ 721,499	\$ 725,363	\$ 728,779	\$ 731,693	\$ 726,076	\$ 721,231	\$ 716,710	\$ 712,438	\$ 708,412	\$ 704,922	\$ 8,626,915
Pre Tax Amortization	\$ 1,290,310	\$ 1,312,194	\$ 1,330,356	\$ 1,349,466	\$ 1,368,575	\$ 1,387,685	\$ 1,397,505	\$ 1,407,324	\$ 1,417,144	\$ 1,426,963	\$ 1,436,783	\$ 1,446,602	\$ 16,570,906
Revenue Requirement	\$ 2,001,882	\$ 2,030,413	\$ 2,051,855	\$ 2,074,828	\$ 2,097,354	\$ 2,119,379	\$ 2,123,581	\$ 2,128,555	\$ 2,133,854	\$ 2,139,401	\$ 2,145,195	\$ 2,151,525	\$ 25,197,821

**Loans**

	Actual July-21	Actual August-21	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Actual July-22	Actual August-22	Actual September-22	Actual Total
1 Monthly Investment	\$ -	\$ 278,484	\$ 423,041	\$ 822,855	\$ 1,271,563	\$ 1,862,409	\$ 1,942,394	\$ 1,642,939	\$ 1,397,413	\$ 1,453,832	\$ 1,604,139	\$ 1,053,942	\$ 1,477,601	\$ 1,773,812	\$ 1,814,991	\$ 18,819,416
2 Less Loan Repayments	\$ -	\$ (403)	\$ (5,997)	\$ (18,681)	\$ (21,537)	\$ (40,279)	\$ (56,210)	\$ (115,692)	\$ (134,518)	\$ (129,588)	\$ (123,910)	\$ (174,601)	\$ (174,816)	\$ (271,190)	\$ (201,352)	\$ (1,468,773)
3																
4 Net Monthly Investment	\$ -	\$ 278,081	\$ 417,044	\$ 804,174	\$ 1,250,026	\$ 1,822,131	\$ 1,886,184	\$ 1,527,247	\$ 1,262,895	\$ 1,324,244	\$ 1,480,230	\$ 879,340	\$ 1,302,785	\$ 1,502,622	\$ 1,613,640	\$ 17,350,643
5																
6 Cumulative Investment	\$ -	\$ 278,081	\$ 695,125	\$ 1,499,299	\$ 2,749,325	\$ 4,571,456	\$ 6,457,639	\$ 7,984,886	\$ 9,247,782	\$ 10,572,026	\$ 12,052,255	\$ 12,931,595	\$ 14,234,381	\$ 15,737,003	\$ 17,350,643	\$ 17,350,643
7																
8 Rate of Return	0.7478%	0.7478%	0.7478%	0.7478%	0.7478%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
9																
10 Required Net Operating Income	\$ -	\$ 2,080	\$ 5,198	\$ 11,212	\$ 20,561	\$ 33,779	\$ 47,717	\$ 59,002	\$ 68,334	\$ 78,119	\$ 89,056	\$ 95,554	\$ 105,180	\$ 116,284	\$ 128,207	\$ 860,282
11																
12 Revenue Requirement	\$ -	\$ 2,080	\$ 7,278	\$ 18,490	\$ 39,051	\$ 72,830	\$ 120,547	\$ 179,549	\$ 247,882	\$ 326,001	\$ 415,057	\$ 510,611	\$ 615,792	\$ 732,075	\$ 860,282	

**Loans**

	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Actual July-23	Actual August-23	Actual September-23	Actual Total
1 Monthly Investment	\$ 1,980,047	\$ 1,607,945	\$ 2,510,240	\$ 1,617,928	\$ 1,688,115	\$ 1,566,262	\$ 2,019,238	\$ 1,549,145	\$ 2,394,179	\$ 1,628,820	\$ 2,100,326	\$ 2,579,464	\$ 23,241,709
2 Less Loan Repayments	\$ (204,090)	\$ (227,221)	\$ (259,707)	\$ (287,657)	\$ (279,619)	\$ (373,255)	\$ (350,851)	\$ (464,486)	\$ (453,681)	\$ (411,758)	\$ (535,831)	\$ (591,483)	\$ (4,439,639)
3													
4 Net Monthly Investment	\$ 1,775,957	\$ 1,380,724	\$ 2,250,533	\$ 1,330,270	\$ 1,408,497	\$ 1,193,007	\$ 1,668,387	\$ 1,084,659	\$ 1,940,498	\$ 1,217,062	\$ 1,564,495	\$ 1,987,981	\$ 18,802,070
5													
6 Cumulative Investment	\$ 19,126,599	\$ 20,507,324	\$ 22,757,857	\$ 24,088,127	\$ 25,496,624	\$ 26,689,630	\$ 28,358,018	\$ 29,442,676	\$ 31,383,175	\$ 32,600,236	\$ 34,164,731	\$ 36,152,713	\$ 36,152,713
7													
8 Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
9													
10 Required Net Operating Income	\$ 141,330	\$ 151,532	\$ 168,162	\$ 177,992	\$ 188,399	\$ 197,214	\$ 209,543	\$ 217,557	\$ 231,896	\$ 240,889	\$ 252,449	\$ 267,139	\$ 2,444,102
11													
12 Revenue Requirement	\$ 141,330	\$ 292,862	\$ 461,024	\$ 639,016	\$ 827,415	\$ 1,024,629	\$ 1,234,172	\$ 1,451,729	\$ 1,683,625	\$ 1,924,514	\$ 2,176,963	\$ 2,444,102	

**Loans**

	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Actual July-24	Actual August-24	Actual September-24	Actual Total
Monthly Investment	\$ 1,690,875	\$ 1,493,621	\$ 2,117,117	\$ 2,357,366	\$ 2,324,048	\$ 2,348,089	\$ 2,480,246	\$ 1,789,099	\$ 2,219,047	\$ 2,479,532	\$ 3,046,516	\$ 2,873,436	\$ 27,218,994
Less Loan Repayments	\$ (524,646)	\$ (519,886)	\$ (514,725)	\$ (638,086)	\$ (638,927)	\$ (629,909)	\$ (671,002)	\$ (727,156)	\$ (727,692)	\$ (817,044)	\$ (922,755)	\$ (855,889)	\$ (8,187,718)
Net Monthly Investment	\$ 1,166,229	\$ 973,735	\$ 1,602,392	\$ 1,719,280	\$ 1,685,121	\$ 1,718,179	\$ 1,809,245	\$ 1,061,943	\$ 1,491,355	\$ 1,662,489	\$ 2,123,761	\$ 2,017,547	\$ 19,031,276
Cumulative Investment	\$ 37,318,942	\$ 38,292,677	\$ 39,895,069	\$ 41,614,349	\$ 43,299,470	\$ 45,017,649	\$ 46,826,894	\$ 47,888,837	\$ 49,380,192	\$ 51,042,680	\$ 53,166,441	\$ 55,183,989	\$ 55,183,989
Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
Required Net Operating Income	\$ 275,756	\$ 282,952	\$ 294,792	\$ 307,496	\$ 319,948	\$ 332,644	\$ 346,012	\$ 353,859	\$ 364,879	\$ 377,164	\$ 392,856	\$ 407,764	\$ 4,056,122
Revenue Requirement	\$ 275,756	\$ 558,708	\$ 853,500	\$ 1,160,996	\$ 1,480,943	\$ 1,813,587	\$ 2,159,599	\$ 2,513,459	\$ 2,878,338	\$ 3,255,501	\$ 3,648,358	\$ 4,056,122	

**Loans**

	Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Actual July-25	Actual August-25	Actual September-25	Actual Total
Monthly Investment	\$ 4,123,435	\$ 2,322,559	\$ 3,248,725	\$ 5,565,865	\$ 2,807,309	\$ 2,450,042	\$ 1,683,415	\$ 658,304	\$ 819,960	\$ 305,290	\$ 226,319	\$ 508,138	\$ 24,719,361
Less Loan Repayments	\$ (926,293)	\$ (776,015)	\$ (908,083)	\$ (1,050,160)	\$ (911,465)	\$ (1,118,664)	\$ (1,113,459)	\$ (1,121,478)	\$ (1,189,109)	\$ (1,352,056)	\$ (1,242,673)	\$ (1,182,006)	\$ (12,891,460)
Net Monthly Investment	\$ 3,197,142	\$ 1,546,545	\$ 2,340,641	\$ 4,515,705	\$ 1,895,844	\$ 1,331,378	\$ 569,956	\$ (463,174)	\$ (369,148)	\$ (1,046,765)	\$ (1,016,354)	\$ (673,868)	\$ 11,827,901
Cumulative Investment	\$ 58,381,131	\$ 59,927,675	\$ 62,268,317	\$ 66,784,021	\$ 68,679,865	\$ 70,011,243	\$ 70,581,199	\$ 70,118,025	\$ 69,748,877	\$ 68,702,111	\$ 67,685,757	\$ 67,011,889	\$ 67,011,889
Rate of Return	0.7389%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	
Required Net Operating Income	\$ 431,389	\$ 454,564	\$ 472,318	\$ 506,571	\$ 520,951	\$ 531,050	\$ 535,373	\$ 531,860	\$ 529,060	\$ 521,120	\$ 513,411	\$ 508,299	\$ 6,055,965
Revenue Requirement	\$ 431,389	\$ 885,953	\$ 1,358,271	\$ 1,864,842	\$ 2,385,793	\$ 2,916,843	\$ 3,452,216	\$ 3,984,076	\$ 4,513,135	\$ 5,034,255	\$ 5,547,666	\$ 6,055,965	

**Loans**

	Actual October-25	Actual November-25	Actual December-25	Actual January-26	Actual February-26	Actual March-26	Actual April-26	Forecasted May-26	Forecasted June-26	Forecasted July-26	Forecasted August-26	Forecasted September-26	Forecasted Total
Monthly Investment	\$ 390,781	\$ 1,392,003	\$ 261,594	\$ 4,357,160	\$ 1,068,744	\$ 611,773	\$ 1,167,722	\$ -	\$ -	\$ -	\$ 698,892	\$ 1,708,142	\$ 11,656,811
Less Loan Repayments	\$ (1,192,049)	\$ (952,912)	\$ (1,245,534)	\$ (1,256,333)	\$ (1,145,699)	\$ (1,319,178)	\$ (1,221,820)	\$ (1,258,855)	\$ (1,258,855)	\$ (1,258,855)	\$ (1,270,503)	\$ (1,290,561)	\$ (14,671,154)
Net Monthly Investment	\$ (801,269)	\$ 439,091	\$ (983,940)	\$ 3,100,827	\$ (76,954)	\$ (707,405)	\$ (54,098)	\$ (1,258,855)	\$ (1,258,855)	\$ (1,258,855)	\$ (571,611)	\$ 417,580	\$ (3,014,343)
Cumulative Investment	\$ 66,210,621	\$ 66,649,712	\$ 65,665,772	\$ 68,766,599	\$ 68,689,645	\$ 67,982,240	\$ 67,928,141	\$ 66,669,287	\$ 65,410,432	\$ 64,151,577	\$ 63,579,966	\$ 63,997,546	\$ 63,997,546
Rate of Return	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	
Required Net Operating Income	\$ 502,221	\$ 505,552	\$ 498,089	\$ 521,609	\$ 521,025	\$ 515,659	\$ 515,249	\$ 505,700	\$ 496,152	\$ 486,603	\$ 482,267	\$ 485,435	\$ 6,035,562
Revenue Requirement	\$ 502,221	\$ 1,007,773	\$ 1,505,862	\$ 2,027,471	\$ 2,548,496	\$ 3,064,156	\$ 3,579,405	\$ 4,085,105	\$ 4,581,257	\$ 5,067,860	\$ 5,550,128	\$ 6,035,562	

**Loans**

	Forecasted October-26	Forecasted November-26	Forecasted December-26	Forecasted January-27	Forecasted February-27	Forecasted March-27	Forecasted April-27	Forecasted May-27	Forecasted June-27	Forecasted July-27	Forecasted August-27	Forecasted September-27	Forecasted Total
Monthly Investment	\$ 5,104,084	\$ 698,892	\$ 698,892	\$ 637,493	\$ 637,493	\$ 637,493	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,414,347
Less Loan Repayments	\$ (1,375,630)	\$ (1,387,278)	\$ (1,398,926)	\$ (1,409,551)	\$ (1,419,162)	\$ (1,429,787)	\$ (1,429,787)	\$ (1,428,292)	\$ (1,428,292)	\$ (1,428,292)	\$ (1,428,292)	\$ (1,428,292)	\$ (16,991,582)
Net Monthly Investment	\$ 3,728,454	\$ (688,386)	\$ (700,034)	\$ (772,057)	\$ (781,669)	\$ (792,294)	\$ (1,429,787)	\$ (1,428,292)	\$ (1,428,292)	\$ (1,428,292)	\$ (1,428,292)	\$ (1,428,292)	\$ (8,577,235)
Cumulative Investment	\$ 67,726,000	\$ 67,037,614	\$ 66,337,580	\$ 65,565,522	\$ 64,783,854	\$ 63,991,560	\$ 62,561,773	\$ 61,133,480	\$ 59,705,188	\$ 58,276,896	\$ 56,848,603	\$ 55,420,311	\$ 55,420,311
Rate of Return	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	
Required Net Operating Income	\$ 513,716	\$ 508,494	\$ 503,184	\$ 497,328	\$ 491,399	\$ 485,389	\$ 474,544	\$ 463,710	\$ 452,876	\$ 442,042	\$ 431,209	\$ 420,375	\$ 5,684,267
Revenue Requirement	\$ 513,716	\$ 1,022,210	\$ 1,525,395	\$ 2,022,723	\$ 2,514,122	\$ 2,999,511	\$ 3,474,055	\$ 3,937,766	\$ 4,390,642	\$ 4,832,684	\$ 5,263,893	\$ 5,684,267	

O&M	Actual July-21	Actual August-21	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Actual July-22	Actual August-22	Actual September-22	Actual Total
Incremental O&M Pre Tax	\$ 436,651	\$ (461)	\$ 207,979	\$ 241,862	\$ 203,313	\$ 251,506	\$ 190,870	\$ 246,251	\$ 278,096	\$ 384,064	\$ 228,542	\$ 207,636	\$ 504,559	\$ 297,179	\$ 445,222	\$ 4,123,268
				Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Actual July-23	Actual August-23	Actual September-23	Actual Total
Incremental O&M Pre Tax				\$ 312,726	\$ 280,080	\$ 330,452	\$ 267,178	\$ 313,422	\$ 467,482	\$ 985,998	\$ 359,742	\$ 321,078	\$ 365,359	\$ 519,338	\$ 1,001,086	\$ 5,523,941
				Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Actual April-24	Actual May-24	Actual June-24	Actual July-24	Actual August-24	Actual September-24	Actual Total
Incremental O&M Pre Tax				\$ 454,815	\$ 481,324	\$ 448,155	\$ 729,394	\$ 541,068	\$ 395,289	\$ 803,536	\$ 405,252	\$ 451,606	\$ 496,665	\$ 687,617	\$ 1,306,951	\$ 7,201,672
				Actual October-24	Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Actual July-25	Actual August-25	Actual September-25	Actual Total
Incremental O&M Pre Tax				\$ 649,333	\$ 552,946	\$ 1,541,362	\$ 125,933	\$ 4,204	\$ 72,225	\$ 70,705	\$ 142,605	\$ 29,636	\$ 86,701	\$ 78,726	\$ 157,765	\$ 3,512,141
				Actual October-25	Actual November-25	Actual December-25	Actual January-26	Actual February-26	Actual March-26	Actual April-26	Forecasted May-26	Forecasted June-26	Forecasted July-26	Forecasted August-26	Forecasted September-26	Forecasted Total
Incremental O&M Pre Tax				\$ 59,627	\$ 53,265	\$ 9,456	\$ 18,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,475
				Forecasted October-26	Forecasted November-26	Forecasted December-26	Forecasted January-27	Forecasted February-27	Forecasted March-27	Forecasted April-27	Forecasted May-27	Forecasted June-27	Forecasted July-27	Forecasted August-27	Forecasted September-27	Forecasted Total
Incremental O&M Pre Tax				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>																<b>\$ 20,501,497</b>

(\$000)

Under/(over) as of April 30, 2026 \$ (16,792)

**Estimated Revenue Requirements for May 2026 to September 2026**

Rebates	\$ 2,359
On-Bill Repayment Program	1,453
Operation & Maintenance Expenses	<u>2,763</u>

**Total Estimated Revenue Requirements from May 1, 2026 to September 30, 2026** \$ **6,575**

Estimated Recovery from May 1, 2026 to September 30, 2026 \$ (2,909)

Estimated Interest from May 1, 2026 to September 30, 2026 \$ (173)

**Under/(Over) as of September 30, 2026** \$ **(13,299)**

**Estimated Revenue Requirements for October 2026 to September 2027**

Rebates	\$ 10,120
On-Bill Repayment Program	5,734
Operation & Maintenance Expenses	<u>6,796</u>

**Total Estimated Revenue Requirements for October 2026 to September 2027** 22,650

**Total Amount to be recovered** 9,351

Per Therm Recovery  
Throughput (000 therms) 726,575

Proposed Pre-tax EE Recovery Rate \$ per Therm \$ 0.0129

**Proposed After-tax EE Recovery Rate \$ per Therm \$ 0.0138**

Current Pre-tax EE Recovery Rate \$ per therm \$ 0.0270

**Current After-tax EE Recovery Rate \$ per therm \$ 0.0288**

Pre-tax EE Recovery Rate \$ per Therm Increase/ (Decrease) \$ (0.0141)

**After-tax EE Recovery Rate \$ per Therm Increase/ (Decrease) \$ (0.0150)**

**New Jersey Natural Gas Company**  
**SAVEGREEN TRI-2**  
**Revenue Requirement Direct Investment Programs**

Direct Investment		Actual November-24	Actual December-24	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Actual July-25	Actual August-25	Actual September-25	Actual Total
1	Monthly Investment	\$ -	\$ -	\$ 283,873	\$ 362,799	\$ 888,451	\$ 704,781	\$ 1,055,508	\$ 1,132,363	\$ 1,371,872	\$ 1,004,829	\$ 1,127,885	\$ 7,932,361
2													
3	Net Monthly Investment	\$ -	\$ -	\$ 283,873	\$ 362,799	\$ 888,451	\$ 704,781	\$ 1,055,508	\$ 1,132,363	\$ 1,371,872	\$ 1,004,829	\$ 1,127,885	\$ 7,932,361
4													
5	Cumulative Investment	\$ -	\$ -	\$ 283,873	\$ 646,672	\$ 1,535,124	\$ 2,239,904	\$ 3,295,412	\$ 4,427,775	\$ 5,799,648	\$ 6,804,476	\$ 7,932,361	\$ 7,932,361
6													
7	Less Accumulated Amortization	\$ -	\$ -	\$ (2,366)	\$ (7,755)	\$ (20,547)	\$ (39,213)	\$ (66,675)	\$ (103,573)	\$ (151,903)	\$ (208,607)	\$ (274,710)	\$ (274,710)
8													
9	Less Accumulated Deferred Tax	\$ -	\$ -	\$ (5,985)	\$ (19,618)	\$ (51,982)	\$ (99,205)	\$ (168,681)	\$ (262,029)	\$ (384,300)	\$ (527,756)	\$ (694,990)	\$ (694,990)
10													
11	Net Investment	\$ -	\$ -	\$ 275,523	\$ 619,299	\$ 1,462,594	\$ 2,101,486	\$ 3,060,056	\$ 4,062,173	\$ 5,263,444	\$ 6,068,113	\$ 6,962,661	\$ 6,962,661
12													
13	Rate of Return	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	
14													
15	Required Net Operating Income	\$ -	\$ -	\$ 2,090	\$ 4,698	\$ 11,094	\$ 15,940	\$ 23,211	\$ 30,812	\$ 39,924	\$ 46,028	\$ 52,813	\$ 226,611
16													
17	Pre Tax Amortization	\$ -	\$ -	\$ 2,366	\$ 5,389	\$ 12,793	\$ 18,666	\$ 27,462	\$ 36,898	\$ 48,330	\$ 56,704	\$ 66,103	\$ 274,710
18													
19	Revenue Requirement	\$ -	\$ -	\$ 4,456	\$ 10,086	\$ 23,887	\$ 34,606	\$ 50,673	\$ 67,711	\$ 88,255	\$ 102,732	\$ 118,916	\$ 501,321

Direct Investment		Actual October-25	Actual November-25	Actual December-25	Actual January-26	Actual February-26	Actual March-26	Actual April-26	Forecast May-26	Forecast June-26	Forecast July-26	Forecast August-26	Forecast September-26	Forecast Total
1	Monthly Investment	\$ 1,369,487	\$ 1,556,742	\$ 2,787,332	\$ 1,583,673	\$ 1,463,419	\$ 1,173,973	\$ 2,719,758	\$ 4,404,178	\$ 4,404,178	\$ 3,382,482	\$ 3,382,482	\$ 3,619,484	\$ 31,847,188
2														
3	Net Monthly Investment	\$ 1,369,487	\$ 1,556,742	\$ 2,787,332	\$ 1,583,673	\$ 1,463,419	\$ 1,173,973	\$ 2,719,758	\$ 4,404,178	\$ 4,404,178	\$ 3,382,482	\$ 3,382,482	\$ 3,619,484	\$ 31,847,188
4														
5	Cumulative Investment	\$ 9,301,847	\$ 10,858,590	\$ 13,645,922	\$ 15,229,595	\$ 16,693,015	\$ 17,866,988	\$ 20,586,745	\$ 24,990,923	\$ 29,395,101	\$ 32,777,583	\$ 36,160,064	\$ 39,779,548	\$ 39,779,548
6														
7	Less Accumulated Amortization	\$ (352,226)	\$ (442,714)	\$ (556,430)	\$ (683,343)	\$ (822,452)	\$ (971,343)	\$ (1,142,900)	\$ (1,351,157)	\$ (1,596,116)	\$ (1,869,263)	\$ (2,170,597)	\$ (2,502,093)	\$ (2,502,093)
8														
9	Less Accumulated Deferred Tax	\$ (891,096)	\$ (1,120,022)	\$ (1,407,712)	\$ (1,722,141)	\$ (2,058,923)	\$ (2,399,643)	\$ (2,781,194)	\$ (3,230,870)	\$ (3,746,871)	\$ (4,302,048)	\$ (4,904,998)	\$ (5,557,834)	\$ (5,557,834)
10														
11	Net Investment	\$ 8,058,526	\$ 9,295,854	\$ 11,681,780	\$ 12,824,112	\$ 13,811,640	\$ 14,496,001	\$ 16,662,652	\$ 20,408,896	\$ 24,052,114	\$ 26,606,272	\$ 29,084,470	\$ 31,719,621	\$ 31,719,621
12														
13	Rate of Return	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%
14														
15	Required Net Operating Income	\$ 61,126	\$ 70,511	\$ 88,609	\$ 97,274	\$ 104,764	\$ 109,955	\$ 126,390	\$ 154,806	\$ 182,440	\$ 201,814	\$ 220,612	\$ 240,600	\$ 1,658,900
16														
17	Pre Tax Amortization	\$ 77,515	\$ 90,488	\$ 113,716	\$ 126,913	\$ 139,108	\$ 148,892	\$ 171,556	\$ 208,258	\$ 244,959	\$ 273,147	\$ 301,334	\$ 331,496	\$ 2,227,383
18														
19	Revenue Requirement	\$ 138,641	\$ 160,999	\$ 202,325	\$ 224,187	\$ 243,873	\$ 258,847	\$ 297,946	\$ 363,063	\$ 427,399	\$ 474,961	\$ 521,946	\$ 572,096	\$ 3,886,283

Direct Investment		Forecast October-26	Forecast November-26	Forecast December-26	Forecast January-27	Forecast February-27	Forecast March-27	Forecast April-27	Forecast May-27	Forecast June-27	Forecast July-27	Forecast August-27	Forecast September-27	Forecast Total
1	Monthly Investment	\$ 3,489,685	\$ 3,489,685	\$ 3,489,685	\$ 3,207,280	\$ 2,897,350	\$ 2,897,350	\$ 3,154,976	\$ 3,154,976	\$ 3,154,976	\$ 2,487,321	\$ 2,487,321	\$ 2,487,321	\$ 36,397,922
2														
3	Net Monthly Investment	\$ 3,489,685	\$ 3,489,685	\$ 3,489,685	\$ 3,207,280	\$ 2,897,350	\$ 2,897,350	\$ 3,154,976	\$ 3,154,976	\$ 3,154,976	\$ 2,487,321	\$ 2,487,321	\$ 2,487,321	\$ 36,397,922
4														
5	Cumulative Investment	\$ 43,269,233	\$ 46,758,918	\$ 50,248,602	\$ 53,455,883	\$ 56,353,232	\$ 59,250,582	\$ 62,405,557	\$ 65,560,533	\$ 68,715,508	\$ 71,202,829	\$ 73,690,150	\$ 76,177,470	\$ 76,177,470
6														
7	Less Accumulated Amortization	\$ (2,862,670)	\$ (3,252,328)	\$ (3,671,066)	\$ (4,116,532)	\$ (4,586,142)	\$ (5,079,897)	\$ (5,599,943)	\$ (6,146,281)	\$ (6,718,910)	\$ (7,312,267)	\$ (7,926,352)	\$ (8,561,164)	\$ (8,561,164)
8														
9	Less Accumulated Deferred Tax	\$ (6,252,162)	\$ (6,983,595)	\$ (7,723,305)	\$ (8,493,535)	\$ (9,290,569)	\$ (10,121,185)	\$ (10,954,605)	\$ (11,751,373)	\$ (12,511,487)	\$ (13,244,806)	\$ (13,951,329)	\$ (14,625,505)	\$ (14,625,505)
10														
11	Net Investment	\$ 34,154,401	\$ 36,522,995	\$ 38,854,231	\$ 40,845,815	\$ 42,476,522	\$ 44,049,500	\$ 45,851,009	\$ 47,662,879	\$ 49,485,111	\$ 50,645,756	\$ 51,812,469	\$ 52,990,802	\$ 52,990,802
12														
13	Rate of Return	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%
14														
15	Required Net Operating Income	\$ 259,068	\$ 277,035	\$ 294,717	\$ 309,824	\$ 322,193	\$ 334,125	\$ 347,789	\$ 361,533	\$ 375,355	\$ 384,159	\$ 393,008	\$ 401,946	\$ 4,060,753
16														
17	Pre Tax Amortization	\$ 360,577	\$ 389,658	\$ 418,738	\$ 445,466	\$ 469,610	\$ 493,755	\$ 520,046	\$ 546,338	\$ 572,629	\$ 593,357	\$ 614,085	\$ 634,812	\$ 6,059,071
18														
19	Revenue Requirement	\$ 619,645	\$ 666,692	\$ 713,456	\$ 755,290	\$ 791,804	\$ 827,880	\$ 867,836	\$ 907,871	\$ 947,984	\$ 977,516	\$ 1,007,093	\$ 1,036,759	\$ 10,119,824

**Loans**

	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Actual July-25	Actual August-25	Actual September-25	Actual Total
1 Monthly Investment	\$ -	\$ 396,516	\$ 1,635,069	\$ 1,920,698	\$ 1,592,835	\$ 1,878,039	\$ 2,530,639	\$ 2,212,082	\$ 2,791,955	\$ 14,957,832
2 Less Loan Repayments	\$ -	\$ (1,095)	\$ (13,188)	\$ (29,984)	\$ (58,477)	\$ (72,208)	\$ (97,321)	\$ (144,032)	\$ (152,775)	\$ (569,079)
3										
4 Net Monthly Investment	\$ -	\$ 395,421	\$ 1,621,880	\$ 1,890,714	\$ 1,534,358	\$ 1,805,831	\$ 2,433,318	\$ 2,068,049	\$ 2,639,181	\$ 14,388,753
5										
6 Cumulative Investment	\$ -	\$ 395,421	\$ 2,017,301	\$ 3,908,015	\$ 5,442,374	\$ 7,248,205	\$ 9,681,523	\$ 11,749,572	\$ 14,388,753	\$ 14,388,753
7										
8 Rate of Return	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%
9										
10 Required Net Operating Income	\$ -	\$ 2,999	\$ 15,302	\$ 29,643	\$ 41,282	\$ 54,979	\$ 73,436	\$ 89,123	\$ 109,142	\$ 415,906
11										
12 Revenue Requirement	\$ -	\$ 2,999	\$ 18,301	\$ 47,944	\$ 89,226	\$ 144,205	\$ 217,641	\$ 306,764	\$ 415,906	

**Loans**

	Actual October-25	Actual November-25	Actual December-25	Actual January-26	Actual February-26	Actual March-26	Actual April-26	Forecast May-26	Forecast June-26	Forecast July-26	Forecast August-26	Forecast September-26	Forecast Total
1 Monthly Investment	\$ 2,315,358	\$ 1,764,826	\$ 4,293,576	\$ 2,040,064	\$ 2,416,681	\$ 2,329,079	\$ 2,666,031	\$ 3,454,424	\$ 3,454,424	\$ 2,846,280	\$ 2,846,280	\$ 3,031,498	\$ 33,458,521
2 Less Loan Repayments	\$ (199,138)	\$ (244,565)	\$ (248,042)	\$ (317,632)	\$ (319,466)	\$ (419,749)	\$ (367,414)	\$ (425,406)	\$ (474,574)	\$ (513,326)	\$ (552,078)	\$ (593,917)	\$ (4,675,306)
3													
4 Net Monthly Investment	\$ 2,116,219	\$ 1,520,262	\$ 4,045,534	\$ 1,722,432	\$ 2,097,215	\$ 1,909,330	\$ 2,298,617	\$ 3,029,018	\$ 2,979,850	\$ 2,332,954	\$ 2,294,202	\$ 2,437,581	\$ 28,783,214
5													
6 Cumulative Investment	\$ 16,504,972	\$ 18,025,234	\$ 22,070,768	\$ 23,793,200	\$ 25,890,415	\$ 27,799,745	\$ 30,098,362	\$ 33,127,380	\$ 36,107,231	\$ 38,440,184	\$ 40,734,386	\$ 43,171,967	\$ 43,171,967
7													
8 Rate of Return	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%
9													
10 Required Net Operating Income	\$ 125,194	\$ 136,725	\$ 167,411	\$ 180,476	\$ 196,384	\$ 210,867	\$ 228,302	\$ 251,278	\$ 273,881	\$ 291,577	\$ 308,979	\$ 327,468	\$ 2,698,543
11													
12 Revenue Requirement	\$ 125,194	\$ 261,919	\$ 429,330	\$ 609,807	\$ 806,191	\$ 1,017,058	\$ 1,245,360	\$ 1,496,638	\$ 1,770,519	\$ 2,062,096	\$ 2,371,075	\$ 2,698,543	

**Loans**

	Forecast October-26	Forecast November-26	Forecast December-26	Forecast January-27	Forecast February-27	Forecast March-27	Forecast April-27	Forecast May-27	Forecast June-27	Forecast July-27	Forecast August-27	Forecast September-27	Forecast Total
1 Monthly Investment	\$ 4,380,590	\$ 4,334,545	\$ 4,334,545	\$ 3,793,328	\$ 3,700,719	\$ 3,700,719	\$ 3,292,126	\$ 3,292,126	\$ 3,292,126	\$ 3,602,167	\$ 3,602,167	\$ 3,602,167	\$ 44,927,326
2 Less Loan Repayments	\$ (654,875)	\$ (715,065)	\$ (775,256)	\$ (825,945)	\$ (875,091)	\$ (924,237)	\$ (968,707)	\$ (1,013,177)	\$ (1,057,648)	\$ (1,105,674)	\$ (1,153,700)	\$ (1,201,726)	\$ (11,271,099)
3													
4 Net Monthly Investment	\$ 3,725,715	\$ 3,619,480	\$ 3,559,289	\$ 2,967,383	\$ 2,825,628	\$ 2,776,482	\$ 2,323,419	\$ 2,278,949	\$ 2,234,479	\$ 2,496,493	\$ 2,448,467	\$ 2,400,441	\$ 33,656,226
5													
6 Cumulative Investment	\$ 46,897,683	\$ 50,517,162	\$ 54,076,452	\$ 57,043,835	\$ 59,869,463	\$ 62,645,945	\$ 64,969,365	\$ 67,248,314	\$ 69,482,793	\$ 71,979,286	\$ 74,427,753	\$ 76,828,194	\$ 76,828,194
7													
8 Rate of Return	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%	0.7585%
9													
10 Required Net Operating Income	\$ 355,729	\$ 383,183	\$ 410,181	\$ 432,689	\$ 454,122	\$ 475,183	\$ 492,806	\$ 510,093	\$ 527,041	\$ 545,978	\$ 564,550	\$ 582,758	\$ 5,734,314
11													
12 Revenue Requirement	\$ 355,729	\$ 738,912	\$ 1,149,093	\$ 1,581,783	\$ 2,035,905	\$ 2,511,088	\$ 3,003,894	\$ 3,513,986	\$ 4,041,028	\$ 4,587,006	\$ 5,151,556	\$ 5,734,314	

**O&M**

	Actual January-25	Actual February-25	Actual March-25	Actual April-25	Actual May-25	Actual June-25	Actual July-25	Actual August-25	Actual September-25	Actual Total
Incremental O&M Pre Tax	\$ 381,283	\$ 482,231	\$ 525,245	\$ 469,263	\$ 376,562	\$ 521,787	\$ 502,373	\$ 531,785	\$ 620,238	\$ 4,410,766

	Actual October-25	Actual November-25	Actual December-25	Actual January-26	Actual February-26	Actual March-26	Actual April-26	Forecast May-26	Forecast June-26	Forecast July-26	Forecast August-26	Forecast September-26	Forecast Total
Incremental O&M Pre Tax	\$ 497,298	\$ 518,389	\$ 596,551	\$ 493,065	\$ 539,828	\$ 671,875	\$ 740,866	\$ 552,532	\$ 552,532	\$ 552,532	\$ 552,532	\$ 552,532	\$ 6,820,530

	Forecast October-26	Forecast November-26	Forecast December-26	Forecast January-27	Forecast February-27	Forecast March-27	Forecast April-27	Forecast May-27	Forecast June-27	Forecast July-27	Forecast August-27	Forecast September-27	Forecast Total
Incremental O&M Pre Tax	\$ 566,345	\$ 566,345	\$ 566,345	\$ 566,345	\$ 566,345	\$ 566,345	\$ 566,345	\$ 566,345	\$ 566,345	\$ 566,345	\$ 566,345	\$ 566,345	\$ 6,796,139

**Total** \$ 18,027,434

**Schedule NJNG-3**  
**Page 1 of 2**

**Schedule NJNG-3A**  
**Page 1 of 2**

**Schedule NJNG-3B**  
**Page 1 of 2**

NEW JERSEY NATURAL GAS COMPANY

The rider revenue for the period October 1, 2025, through September 30, 2027, is detailed in the attached spreadsheets. The information includes actual financial information through March 31, 2026, and estimated data for the period April 1, 2026, through September 30, 2027.

Schedule NJNG-3

Period		Actual/ Estimate	Volumes	Rider Rate	Revenue
Oct	2024	A	32,095,507	\$ 0.0232	\$ 744,616
Nov	2024	A	56,533,298	\$ 0.0232	\$ 1,311,573
Dec	2024	A	116,534,805	\$ 0.0232	\$ 2,703,607
Jan	2025	A	148,001,283	\$ 0.0208	\$ 3,078,427
Feb	2025	A	113,330,462	\$ 0.0208	\$ 2,357,274
Mar	2025	A	76,257,797	\$ 0.0208	\$ 1,586,162
Apr	2025	A	47,505,971	\$ 0.0208	\$ 988,124
May	2025	A	27,409,810	\$ 0.0208	\$ 570,124
Jun	2025	A	22,205,844	\$ 0.0208	\$ 461,882
Jul	2025	A	20,572,153	\$ 0.0208	\$ 427,901
Aug	2025	A	19,056,983	\$ 0.0208	\$ 396,385
Sep	2025	A	21,087,390	\$ 0.0208	\$ 438,618
			700,591,302		
Oct	2025	A	34,629,982	\$ 0.0208	\$ 720,304
Nov	2025	A	69,962,217	\$ 0.0208	\$ 1,455,214
Dec	2025	A	133,563,606	\$ 0.0208	\$ 2,778,123
Jan	2026	A	147,610,257	\$ 0.0165	\$ 2,435,569
Feb	2026	A	132,610,212	\$ 0.0165	\$ 2,188,068
Mar	2026	A	83,141,338	\$ 0.0165	\$ 1,371,832
Apr	2026	Est	48,013,364	\$ 0.0165	\$ 792,221
May	2026	Est	28,603,958	\$ 0.0165	\$ 471,965
Jun	2026	Est	19,897,393	\$ 0.0165	\$ 328,307
Jul	2026	Est	19,581,825	\$ 0.0165	\$ 323,100
Aug	2026	Est	19,799,358	\$ 0.0165	\$ 326,689
Sep	2026	Est	19,865,970	\$ 0.0165	\$ 327,789
			757,279,480		
Oct	2026	Est	34,629,982	\$ 0.0136	\$ 470,968
Nov	2026	Est	69,962,217	\$ 0.0136	\$ 951,486
Dec	2026	Est	133,563,606	\$ 0.0136	\$ 1,816,465
Jan	2027	Est	147,610,257	\$ 0.0136	\$ 2,007,499
Feb	2027	Est	132,610,212	\$ 0.0136	\$ 1,803,499
Mar	2027	Est	83,141,338	\$ 0.0136	\$ 1,130,722
Apr	2027	Est	48,013,364	\$ 0.0136	\$ 652,982
May	2027	Est	28,603,958	\$ 0.0136	\$ 389,014
Jun	2027	Est	19,897,393	\$ 0.0136	\$ 270,605
Jul	2027	Est	19,581,825	\$ 0.0136	\$ 266,313
Aug	2027	Est	19,799,358	\$ 0.0136	\$ 269,271
Sep	2027	Est	19,865,970	\$ 0.0136	\$ 270,177
			757,279,480		

	ACTUAL													FY 2025 TOTAL
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25		
Residential Non-Heat	218,804	210,903	362,285	441,090	357,357	248,210	182,613	156,295	250,175	205,505	186,661	272,168		3,092,066
Residential Space Heat	20,149,821	37,633,260	82,668,344	105,834,499	80,483,637	52,180,945	31,615,214	16,342,847	13,246,811	12,102,898	10,657,319	12,272,631		475,188,226
General Service Small	1,129,688	2,404,868	5,887,447	8,324,233	6,395,657	4,092,407	2,040,356	829,936	617,758	644,576	620,475	655,851		33,643,252
General Service Large	2,786,145	4,642,187	8,922,016	11,143,917	8,444,724	6,082,838	4,066,853	2,720,829	2,049,445	1,887,440	1,807,927	2,037,450		56,591,770
Firm co gen														-
FEED/FT Sales				37,883	13,924	(16,216)					5,274	(5)		40,860
DGSS	44,014	45,187	49,382	40,246	(31,617)	2,546	5,298	22,812	359	7,368	18,939	17,905		222,439
CNG/NGV	56,921	60,138	53,638	56,693	53,185	46,029	50,816	54,016	61,193	58,116	61,317	56,090		668,152
<b>Total Firm Sales</b>	<b>24,385,393</b>	<b>44,996,544</b>	<b>97,943,112</b>	<b>125,878,561</b>	<b>95,716,867</b>	<b>62,636,759</b>	<b>37,961,150</b>	<b>20,126,735</b>	<b>16,225,741</b>	<b>14,905,904</b>	<b>13,357,911</b>	<b>15,312,089</b>		<b>569,446,765</b>
Residential Transp Heat	493,823	7,162	11,122	13,017	18,476	1,263,082	756,544	6,140	276,329	257,445	224,978	246,975		3,575,094
Residential Transp Non-Heat	5,365	953,699	1,999,998	2,554,281	1,959,837	3,267	7,814	374,242	5,966	5,811	4,831	5,344		7,880,453
Firm Transportation - LLF	327,494	624,180	1,124,286	1,673,489	1,314,074	634,527	516,105	206,098	158,123	120,873	134,807	132,930		6,966,985
Firm Transportation - HLF	1,111,381	6,596,326	11,799,501	13,935,017	10,744,333	1,100,650	1,086,895	3,982,386	1,076,264	(2,748)	3,207,159	(209,223)		54,427,941
Firm Transport ED										1,115,058	(2,053,697)	1,332,318		
GSL - Transport	3,974,386	1,112,312	1,079,693	1,347,963	1,121,736	8,418,233	5,265,603	1,105,075	2,927,106	2,529,125	2,397,293	2,477,710		33,756,234
GSS - Transport	269,801	616,434	978,341	1,167,977	1,096,288	846,567	488,380	256,910	142,772	178,157	132,126	133,434		6,307,187
DG (FT&GSL)	261,456	240,809	235,884	243,304	292,072	259,673	229,632	288,905	330,539	432,307	600,731	646,398		4,061,709
NGV-Transport	24,167	99,234	(38,948)	-	-	-	-	-	-	-	-	-		84,453
<b>Total Firm Transport</b>	<b>6,467,872</b>	<b>10,250,156</b>	<b>17,189,876</b>	<b>20,935,048</b>	<b>16,546,816</b>	<b>12,525,999</b>	<b>8,350,973</b>	<b>6,219,755</b>	<b>4,917,098</b>	<b>4,636,027</b>	<b>4,648,227</b>	<b>4,765,886</b>		<b>117,060,054</b>
IT(incl IS & IGS)	1,242,421	1,286,598	1,401,818	1,187,675	1,066,779	1,095,039	1,193,848	1,063,320	1,063,006	1,026,743	1,050,845	1,009,412		13,687,322
<b>Total Therms</b>	<b>32,095,507</b>	<b>56,533,298</b>	<b>116,534,805</b>	<b>148,001,283</b>	<b>113,330,462</b>	<b>76,257,797</b>	<b>47,505,971</b>	<b>27,409,810</b>	<b>22,205,844</b>	<b>20,572,153</b>	<b>19,056,983</b>	<b>21,087,390</b>		<b>700,194,141</b>

	ACTUAL						FORECAST						FY 2026 TOTAL	
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26		
Residential Non-Heat	219,427	265,789	430,195	483,828	436,227	319,185	173,100	156,959	198,415	175,957	168,942	203,040		3,231,064
Residential Space Heat	21,891,784	47,910,632	94,434,472	105,839,001	95,127,111	57,916,908	31,987,825	17,933,404	11,840,668	11,454,948	11,372,834	11,686,529		519,396,116
General Service Small	1,266,656	3,217,731	6,933,223	8,289,907	7,610,755	4,674,265	1,957,961	962,354	550,022	565,040	564,067	546,148		37,138,129
General Service Large	2,829,188	5,564,404	10,005,546	10,981,540	9,530,776	6,562,170	4,594,566	2,864,701	2,022,294	2,084,736	2,089,811	2,024,073		61,153,805
Firm co gen														-
FEED/FT Sales	3,886	3,882	(3,886)	250,597	6,351	32,343	-	-	-	-	-	-		293,173
DGSS	20,501	27,586	62,601	38,846	5,446	27,335	4,604	1,979	1,713	1,007	2,485	3,275		197,379
CNG/NGV	54,903	54,516	45,539	53,499	43,046	41,446	68,601	63,271	70,382	72,510	76,146	76,128		719,986
<b>Total Firm Sales</b>	<b>26,286,345</b>	<b>57,044,539</b>	<b>111,907,690</b>	<b>125,937,218</b>	<b>112,759,713</b>	<b>69,573,651</b>	<b>38,786,657</b>	<b>21,982,668</b>	<b>14,683,494</b>	<b>14,354,199</b>	<b>14,274,285</b>	<b>14,539,192</b>		<b>622,129,652</b>
Residential Transp Heat	486,578	1,087,628	2,148,211	2,414,761	2,167,045	1,316,881	749,412	377,237	208,788	215,747	215,747	208,788		11,596,822
Residential Transp Non-Heat	5,715	8,980	14,918	16,623	14,548	10,361	6,007	5,291	4,435	4,583	4,583	4,435		100,480
Residential DG				23	61	43	43	43	43	43	43	43		344
Firm Transportation - LLF	328,824	328,859	1,376,541	1,145,719	1,010,832	718,147	372,566	189,994	124,618	128,772	128,772	124,618		5,978,264
Firm Transportation - HLF	1,120,999	1,123,133	1,122,770	1,317,288	1,245,895	1,153,272	1,113,618	1,039,007	957,188	958,070	1,008,546	957,963		13,117,749
Firm Transport ED	64,640	64,771	63,393	61,393	55,945	56,663	78,653	90,582	100,759	100,228	76,199	63,470		876,696
GSL - Transport	4,230,812	7,723,121	13,857,386	13,210,110	12,207,426	7,849,893	4,970,098	3,114,013	2,200,702	2,274,059	2,274,059	2,200,702		76,112,382
GSS - Transport	272,669	658,746	1,384,951	1,613,597	1,449,323	902,722	365,931	182,287	105,273	108,782	108,782	105,273		7,258,337
DG (FT&GSL)	705,013	705,771	449,484	674,595	610,841	584,280	398,295	406,342	408,535	466,059	571,791	565,048		6,546,055
NGV-Transport														-
<b>Total Firm Transport</b>	<b>7,215,249</b>	<b>11,701,011</b>	<b>20,417,654</b>	<b>20,454,086</b>	<b>18,761,879</b>	<b>12,592,281</b>	<b>8,054,624</b>	<b>5,404,796</b>	<b>4,110,342</b>	<b>4,256,344</b>	<b>4,388,523</b>	<b>4,230,341</b>		<b>121,587,130</b>
IT(incl IS & IGS)	1,128,388	1,216,667	1,238,261	1,218,749	1,088,620	975,405	1,172,083	1,216,495	1,103,557	971,282	1,136,549	1,096,437		13,562,493
<b>Total Therms</b>	<b>34,629,982</b>	<b>69,962,217</b>	<b>133,563,606</b>	<b>147,610,257</b>	<b>132,610,212</b>	<b>83,141,338</b>	<b>48,013,364</b>	<b>28,603,958</b>	<b>19,897,393</b>	<b>19,581,825</b>	<b>19,799,358</b>	<b>19,865,970</b>		<b>757,279,276</b>

	FORECAST												FY 2027 TOTAL	
	Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27		
Residential Non-Heat	189,746	256,362	371,492	433,407	371,782	296,207	184,685	154,879	198,415	175,957	168,942	203,040		3,004,913
Residential Space Heat	22,348,966	49,949,037	79,178,573	96,737,473	81,930,104	65,246,320	34,469,748	17,624,644	11,962,910	11,580,663	11,494,510	11,797,364		494,320,312
General Service Small	1,233,369	3,219,510	5,811,267	7,416,386	6,128,965	4,560,005	2,109,296	938,405	552,469	567,944	566,378	547,932		33,651,475
General Service Large	3,590,839	6,658,587	9,887,078	11,843,549	10,087,671	8,412,038	4,934,161	2,834,383	2,050,220	2,116,802	2,119,307	2,053,160		66,587,794
Firm co gen														-
FEED/FT Sales	-	-	-	-	-	-	-	-	-	-	-	-		-
DGSS	5,765	11,216	17,415	14,391	4,834	4,655	4,604	1,979	1,713	1,007	2,485	3,275		73,340
CNG/NGV	82,264	70,637	66,204	64,182	63,918	57,965	66,766	64,354	70,236	69,939	73,489	73,196		823,152
<b>Total Firm Sales</b>	<b>27,450,949</b>	<b>60,165,349</b>	<b>95,332,028</b>	<b>116,509,388</b>	<b>98,587,274</b>	<b>78,577,190</b>	<b>41,769,259</b>	<b>21,618,644</b>	<b>14,835,963</b>	<b>14,511,863</b>	<b>14,425,112</b>	<b>14,677,967</b>		<b>598,460,987</b>
Residential Transp Heat	509,018	1,150,429	1,818,393	2,204,087	1,864,110	1,497,947	796,896	364,064	208,788	215,747	215,747	208,788		11,054,014
Residential Transp Non-Heat	5,682	8,373	11,674	13,301	11,548	9,493	6,413	5,233	4,435	4,583	4,583	4,435		89,663
Residential DG	43	43	43	43	43	43	43	43	43	43	43	43		519
Firm Transportation - LLF	238,972	560,520	929,558	1,174,446	977,094	769,156	398,893	189,994	124,618	128,772	128,772	124,618		5,745,414
Firm Transportation - HLF	1,130,046	1,189,717	1,266,177	1,276,174	1,119,500	1,158,368	1,113,618	1,039,007	957,188	958,070	1,008,546	957,963		13,174,374
Firm Transport ED	64,771	63,099	65,349	61,340	55,614	34,571	78,653	90,582	100,759	100,228	76,199	63,470		854,635
GSL - Transport	3,940,270	7,280,798	10,643,532	12,688,698	10,789,838	8,982,226	5,285,335	3,039,498	2,194,378	2,267,523	2,267,523	2,194,378		71,573,996
GSS - Transport	245,329	606,999	1,058,485	1,344,471	1,111,537	832,978	394,285	182,287	111,598	115,318	115,318	111,598		6,230,203
DG (FT&GSL)	520													

	Volumes	Rider Rate	Revenue	Under(Over) Balance	Cumulative Under(over)	Average Balance	Commercial Paper Interest Rate	Interest	total interest for year	Starting point for new year
Oct-24	32,095,507	0.0232	\$744,615.76	1,330,773.58	1,025,474.67	258,867.18	0.05	1,074.30		
Nov-24	56,533,298	0.0232	\$1,311,572.51	702,280.60	1,727,755.27	989,648.50	0.05	3,950.35		
Dec-24	116,534,805	0.0232	\$2,703,607.48	344,708.40	2,072,463.67	1,365,988.70	0.05	5,315.97		
Jan-25	148,001,283	0.0298	\$4,410,438.23	(2,709,516.41)	(637,052.74)	515,958.46	0.05	1,969.24		
Feb-25	113,330,461	0.0298	\$3,377,247.75	(1,761,204.98)	(2,398,257.72)	(1,091,042.34)	0.05	(4,164.14)		
Mar-25	76,257,797	0.0298	\$2,272,482.35	(364,014.51)	(2,762,272.23)	(1,854,952.49)	0.05	(7,079.74)		
Apr-25	47,505,970	0.0298	\$1,415,677.91	568,008.14	(2,194,264.08)	(1,781,626.98)	0.05	(6,903.80)		
May-25	27,409,810	0.0298	\$816,812.33	1,248,481.84	(945,782.24)	(1,128,689.65)	0.05	(4,354.86)		
Jun-25	22,205,844	0.0298	\$661,734.15	1,294,847.46	349,065.22	(214,489.93)	0.05	(824.00)		
Jul-25	20,572,152	0.0298	\$613,050.13	1,411,443.32	1,760,508.54	758,286.29	0.05	2,913.08		
Aug-25	19,051,710	0.0298	\$567,863.29	1,440,402.85	3,200,911.40	1,783,382.40	0.05	6,836.30		
Sep-25	21,087,390	0.0298	\$628,404.08	1,597,073.60	4,797,985.00	2,875,203.31	0.04	10,302.81	9,035.51	4,807,020.51
Oct-25	34,626,095	0.0298	\$1,031,947.80	1,094,867.94	5,901,888.45	3,849,317.32	0.04	13,376.38		
Nov-25	69,958,335	0.0298	\$2,084,848.45	110,364.10	6,012,252.55	4,282,537.98	0.04	14,703.38		
Dec-25	133,567,492	0.0298	\$3,980,221.11	(1,805,248.36)	4,207,004.18	3,673,311.83	0.04	12,030.10		
Jan-26	147,359,660	0.0492	\$7,255,909.12	(5,042,226.63)	(835,222.45)	1,211,986.94	0.04	3,878.36		
Feb-26	132,603,860	0.0492	\$6,524,257.26	(4,337,567.95)	(5,172,790.39)	(2,159,580.22)	0.04	(6,910.66)		
Mar-26	83,108,995	0.0492	\$4,089,712.91	(1,918,990.13)	(7,091,780.53)	(4,408,500.02)	0.04	(14,107.20)		
Apr-26	48,013,364	0.0492	\$2,362,257.50	(185,884.84)	(7,277,665.36)	(5,165,097.33)	0.04	(16,528.31)		
May-26	28,603,958	0.0492	\$1,407,314.76	840,404.39	(6,437,260.98)	(4,929,830.27)	0.04	(15,775.46)		
Jun-26	19,897,393	0.0492	\$978,951.74	1,299,557.26	(5,137,703.72)	(4,160,621.06)	0.04	(13,313.99)		
Jul-26	19,581,825	0.0492	\$963,425.80	1,338,801.58	(3,798,902.14)	(3,212,262.98)	0.04	(10,279.24)		
Aug-26	19,799,358	0.0492	\$974,128.40	1,356,328.34	(2,442,573.80)	(2,243,498.53)	0.04	(7,179.20)		
Sep-26	19,865,970	0.0492	\$977,405.72	1,415,412.40	(1,027,161.40)	(1,247,196.32)	0.04	(3,991.03)	(44,096.86)	(1,071,258.26)
Oct-26	35,461,703	0.0410	\$1,453,929.81	1,061,667.55	(9,590.71)	(372,660.55)	0.04	(1,192.51)		
Nov-26	72,862,177	0.0410	\$2,987,349.28	(448,441.90)	(458,032.61)	(168,087.20)	0.04	(537.88)		
Dec-26	112,831,824	0.0410	\$4,626,104.78	(2,071,065.51)	(2,529,098.12)	(1,073,724.14)	0.04	(3,435.92)		
Jan-27	136,928,433	0.0410	\$5,614,065.73	(3,041,909.09)	(5,571,007.21)	(2,911,582.86)	0.04	(9,317.07)		
Feb-27	115,938,879	0.0410	\$4,753,494.04	(2,164,740.62)	(7,735,747.83)	(4,783,113.10)	0.04	(15,305.96)		
Mar-27	93,280,124	0.0410	\$3,824,485.07	(1,219,717.21)	(8,955,465.05)	(5,999,656.47)	0.04	(19,198.90)		
Apr-27	51,416,506	0.0410	\$2,108,076.75	490,048.43	(8,465,416.62)	(6,261,935.91)	0.04	(20,038.19)		
May-27	28,125,075	0.0410	\$1,153,128.07	1,439,137.22	(7,026,279.40)	(5,568,490.14)	0.04	(17,819.17)		
Jun-27	20,065,230	0.0410	\$822,674.44	1,764,055.49	(5,262,223.91)	(4,417,102.52)	0.04	(14,134.73)		
Jul-27	19,747,468	0.0410	\$809,646.19	1,771,797.25	(3,490,426.66)	(3,146,140.25)	0.04	(10,067.65)		
Aug-27	19,918,138	0.0410	\$816,643.65	1,759,759.95	(1,730,666.72)	(1,876,722.02)	0.04	(6,005.51)		
Sep-27	19,999,322	0.0410	\$819,972.21	1,751,927.07	21,260.36	(614,446.12)	0.04	(1,966.23)	(119,019.72)	(97,759.36)

	Volumes	Rider Rate	Revenue	Under(Over) Balance	Cumulative Under(over)	Average Balance	Commercial Paper Interest Rate	Interest	total interest for year	Starting point for new year
Jan-25	148,001,283.00	0.0239	3,537,231	(3,151,493)	(3,151,493)	(1,132,804)	4.58%	(4,324)		
Feb-25	113,330,461.28	0.0239	2,708,598	(2,213,281)	(5,364,774)	(3,061,172)	4.58%	(11,683)		
Mar-25	76,257,797.00	0.0239	1,822,561	(1,258,128)	(6,622,902)	(4,308,970)	4.58%	(16,446)		
Apr-25	47,505,970.00	0.0239	1,135,393	(601,880)	(7,224,782)	(4,977,550)	4.65%	(19,288)		
May-25	27,409,810.00	0.0239	655,094	(186,578)	(7,411,360)	(5,260,961)	4.63%	(20,299)		
Jun-25	22,205,844.00	0.0239	530,720	113,757	(7,297,604)	(5,287,137)	4.61%	(20,311)		
Jul-25	20,572,152.13	0.0239	491,674	172,390	(7,125,214)	(5,184,282)	4.61%	(19,916)		
Aug-25	19,051,710.00	0.0239	455,336	268,304	(6,856,910)	(5,025,874)	4.60%	(19,266)		
Sep-25	21,087,390.00	0.0239	503,989	344,307	(6,512,603)	(4,805,671)	4.30%	(17,220)	(148,753)	(6,661,356)
Oct-25	34,626,095.00	0.0239	827,564	(66,431)	(6,727,787)	(4,812,728)	4.17%	(16,724)		
Nov-25	69,958,335.00	0.0239	1,672,004	(855,891)	(7,583,678)	(5,144,256)	4.12%	(17,662)		
Dec-25	133,567,492.00	0.0239	3,192,263	(2,225,976)	(9,809,654)	(6,252,033)	3.93%	(20,475)		
Jan-26	147,359,660.00	0.0270	3,978,711	(3,080,983)	(12,890,636)	(8,159,619)	3.84%	(26,111)		
Feb-26	132,603,860.00	0.0270	3,580,304	(2,600,219)	(15,490,856)	(10,201,727)	3.84%	(32,646)		
Mar-26	83,108,995.00	0.0270	2,243,943	(1,102,354)	(16,593,210)	(11,532,617)	3.84%	(36,904)		
Apr-26	48,013,363.79	0.0270	1,296,361	(29,247)	(16,622,457)	(5,974,942)	3.84%	(19,120)		
May-26	28,603,958.47	0.0270	772,307	394,566	(16,227,891)	(11,808,057)	3.84%	(37,786)		
Jun-26	19,897,393.06	0.0270	537,230	716,582	(15,511,308)	(11,408,655)	3.84%	(36,508)		
Jul-26	19,581,825.13	0.0270	528,709	790,360	(14,720,948)	(10,866,985)	3.84%	(34,774)		
Aug-26	19,799,357.75	0.0270	534,583	848,873	(13,872,075)	(10,277,762)	3.84%	(32,889)		
Sep-26	19,865,970.02	0.0270	536,381	915,715	(12,956,360)	(9,643,481)	3.84%	(30,859)	(342,458)	(13,298,818)
Oct-26	35,461,702.77	0.0129	457,456	1,084,263	(12,214,555)	(9,047,685)	3.84%	(28,953)		
Nov-26	72,862,177.45	0.0129	939,922	676,298	(11,538,257)	(8,537,948)	3.84%	(27,321)		
Dec-26	112,831,823.92	0.0129	1,455,531	234,451	(11,303,805)	(8,210,579)	3.84%	(26,274)		
Jan-27	136,928,432.51	0.0129	1,766,377	(12,053)	(11,315,858)	(8,130,638)	3.84%	(26,018)		
Feb-27	115,938,879.12	0.0129	1,495,612	316,659	(10,999,199)	(8,021,147)	3.84%	(25,668)		
Mar-27	93,280,123.78	0.0129	1,203,314	666,093	(10,333,106)	(7,667,897)	3.84%	(24,537)		
Apr-27	51,416,505.98	0.0129	663,273	1,263,714	(9,069,392)	(6,974,228)	3.84%	(22,318)		
May-27	28,125,074.82	0.0129	362,813	1,621,495	(7,447,897)	(5,937,139)	3.84%	(18,999)		
Jun-27	20,065,230.35	0.0129	258,841	1,782,529	(5,665,368)	(4,713,563)	3.84%	(15,083)		
Jul-27	19,747,467.96	0.0129	254,742	1,835,096	(3,830,272)	(3,413,208)	3.84%	(10,922)		
Aug-27	19,918,137.87	0.0129	256,944	1,881,044	(1,949,228)	(2,077,441)	3.84%	(6,648)		
Sep-27	19,999,322.18	0.0129	257,991	1,927,870	(21,358)	(708,327)	3.84%	(2,267)	(235,007.37)	(256,365.28)

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for programs established 2013-2018, Schedule NJNG-2A for the Triennium 1 Program, and Schedule NJNG-2B for Triennium 2 Program monthly program deferred balances for the period October 1, 2025, through September 30, 2027. The information includes actual financial information through April 30, 2026, and estimated data for the period May 1, 2026, through September 30, 2027.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for programs established 2013-2018, Schedule NJNG-2A for the Triennium 1 Program, and Schedule NJNG-2B for the Triennium 2 Program interest rate used for the over/under The SAVEGREEN™ Program deferred balances for the period October 1, 2025, through September 30, 2027. The information includes actual financial information through April 30, 2026, and estimated data for the period May 1, 2026, through September 30, 2027.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for programs established 2013-2018, Schedule NJNG 2A for the Triennium 1 Program, and Schedule NJNG-2B for the Triennium 2 Program which details the interest expense for the over/under The SAVEGREEN™ Program deferred balances for the period October 1, 2025, through September 30, 2027. The information includes actual financial information through April 30, 2026, and estimated data for the period May 1, 2026, through September 30, 2027.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-1 showing budgeted versus actual EE Program costs by the following categories: administrative (all utility costs), marketing/sales, training, rebates/incentives, including inspections and quality control, program implementation (all contract costs), evaluation, and any other costs for both programs established, 2013-2018, Triennium 1 Program, and Triennium 2 Program.

NEW JERSEY NATURAL GAS COMPANY

Please see the schedule below showing budgeted versus actual EE Program revenues for the time period of May 1, 2025, to March 31, 2026 for Triennium 1 Program.

Month/Year	Budgeted Revenues	Actual Revenues
May 2025	871,415.53	816,812.33
Jun 2025	598,573.67	661,734.15
Jul 2025	596,169.54	613,050.13
Aug 2025	578,299.55	567,863.29
Sep 2025	584,402.55	628,404.08
Oct 2025	1,764,569.55	1,031,947.80
Nov 2025	3,593,659.31	2,084,848.45
Dec 2025	5,605,164.59	3,980,221.11
Jan 2026	6,803,844.32	7,255,909.12
Feb 2026	5,813,265.16	6,524,257.26
Mar 2026	4,685,470.09	4,089,712.91

Please see the below schedule showing budgeted versus actual EE Program revenues for the time period of May 1, 2025 to March 31, 2026 for Triennium 2 Program.

Month/Year	Budgeted Revenues	Actual Revenues
May 2025	698,886.95	655,094.46
Jun 2025	480,064.12	530,719.67
Jul 2025	478,135.97	491,674.44
Aug 2025	463,804.00	455,335.87
Sep 2025	468,698.69	503,988.62
Oct 2025	1,132,590.92	827,563.67
Nov 2025	2,306,594.20	1,672,004.21
Dec 2025	3,597,681.09	3,192,263.06
Jan 2026	4,367,055.00	3,978,710.82
Feb 2026	3,731,250.68	3,580,304.22
Mar 2026	3,007,374.16	2,243,942.87

NEW JERSEY NATURAL GAS COMPANY

The Journal Entries to record the monthly accounting activity for The SAVEGREEN™ Program established 2013 – 2018, Triennium 1 Program, and Triennium 2 Program are attached.

**NEW JERSEY NATURAL GAS COMPANY  
ACCOUNTING ENTRIES**

<u>Entry</u>	<u>Acct.</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>
<b><u>Accounting for NJNG SAVEGREEN Programs</u></b>				
EE1		To defer program expenditures and incremental O&M		
	920	Program Investment Regulatory Asset	XXX	
	131	Cash		XXX
EE2		Record Recovery of On Bill Financing Repayment		
	131	Cash	XXX	
	920	Administrative and General Salaries		XXX
	920	Administrative and General Salaries	XXX	
	182.3	Program Investment Regulatory Asset		XXX
EE3		To amortize direct program expenditures over __ years		
	182.3	Program Investment Regulatory Asset	XXX	
	920	Administrative and General Salaries		XXX
EE4		Record the Regulatory asset recovery (under-recovered)		
	131	Cash	XXX	
	400	Clause Revenues		XXX
	908	Rider	XXX	
	182.3	Program Investment Regulatory Asset		XXX
EE5		Record the Regulatory asset recovery (over-recovered)		
	131	Cash	XXX	
	400	Clause Revenues		XXX
	908	Rider		XXX
	254	Regulatory Liabilities	XXX	
EE6		Record interest income		
	182.3	Program Investment Regulatory Asset		XXX
	419	Other Income	XXX	
EE7		Record interest expense		
	254	Regulatory Liabilities	XXX	
	419	Other income		XXX
EE8		Record shared rebate		
	182.3	Regulatory Asset-rebate	XXX	
	131	Cash		XXX
EE9		Record partner share of rebate		
	131	Cash	XXX	
	182.3	Regulatory Asset-rebate		XXX

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for Programs established 2013-2018, Schedule NJNG-2A for the Triennium 1 Program, and Schedule NJNG-2B for Triennium 2 Program administrative costs associated with The SAVEGREEN™ Program. The schedules include (1) the actual Program investments, rebates and O&M expenses as of April 30, 2026, and (2) the estimated Program investments, rebates and O&M expenses for the period May 1, 2026, through September 30, 2027.

NEW JERSEY NATURAL GAS COMPANY

The carrying costs associated with the unamortized deferred asset balances for The SAVEGREEN™ Programs established 2013-2018, Triennium 1 Program, and the Triennium 2 Program are detailed in Schedules NJNG-2, NJNG-2A, and NJNG-2B, respectively.

NEW JERSEY NATURAL GAS COMPANY

The number of participants included in The SAVEGREEN™ Program is detailed in Schedule NJNG-13.

NEW JERSEY NATURAL GAS COMPANY

The estimated demand and energy savings associated with the SAVEGREEN™ Program are detailed in the attached spreadsheet.

NEW JERSEY NATURAL GAS COMPANY  
SAVEGREEN PROGRAMS

2010 Programs	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	6,833	-	-	-
Rebates	7,124	1,239,576	14,503,039	11,404
OBRP	474	-	-	-
HPES Tier II	7	595	6,962	5
HPES Tier III	446	133,800	1,565,460	1,231
HPES Seal Up	1,524	129,540	1,515,618	1,192

2012 Programs	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	8,451	-	-	-
Proactive Audits	103	-	-	-
Rebates	9,197	1,600,278	18,723,253	14,723
OBRP Tier II	27	-	-	-
OBRP Tier III	1,144	-	-	-
HPES Tier II Rebate	27	2,295	26,852	21
HPES Tier III Rebate	1,164	349,200	4,085,640	3,213

2013 Program July 1, 2013 - April 30, 2016	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	9,734			
Proactive Audits	123			
Rebates	9,858	1,715,292	20,068,916	15,781
Non HPwES OBRP's	570	110,808	1,296,454	1,019
OBRP tier II	258		0	
OBRP Tier III	4,065		0	
HPES II	258	21,930	256,581	202
HPES III	4,065	1,219,500	14,268,150	11,219
OBRP-DIRECT INSTALL	96			

2015 Program August 1, 2015 - April 30, 2016	Actual Participants April 30, 2016	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	2,983			
Proactive Audits	26			
Rebates-boiler/furnace	2,164	376,536	4,405,471	3,464
Rebates-water heater	674	13,763	161,028	127
Non HPwES OBRP's	227	44,129	516,307	406
OBRP tier II	75		0	0
OBRP Tier III	320		0	0
OBRP 4.99 int	46		0	0
HPES II	75	6,375	74,588	59
HPES III	320	96,000	1,123,200	883
HPES 4.99 int	46	13,800	161,460	127
OBRP-DIRECT INSTALL	12			
OBRP-Smart Start	4			

NEW JERSEY NATURAL GAS COMPANY  
SAVEGREEN PROGRAMS

2015 Program May 1, 2016 - April 30, 2017	Actual Participants April 30, 2017	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	3,675			
Proactive Audits	25			
Rebates-boiler/furnace	2,673	465,102	5,441,693	4,279
Rebates-water heater	1,263	25,790	301,748	237
Non HPwES OBRP's	423	82,231	962,105	757
OBRP tier II	134	11,390	133,263	105
OBRP Tier III	511	153,300	1,793,610	1,410
OBRP 4.99 int	145	43,500	508,950	400
HPES II	55			
HPES III	143			
HPES 4.99 int	30			
OBRP-DIRECT INSTALL	7			
OBRP-Smart Start	7			

2015 Program May 1, 2017 - April 30, 2019	Actual Participants April 30, 2019	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	4,748			
Proactive Audits	108			
Rebates-boiler/furnace	3,495	608,130	7,115,121	5,595
Rebates-water heater	1,658	33,856	396,119	311
Non HPwES OBRP's	658	127,915	1,496,608	1,177
OBRP tier II	269	22,865	267,521	210
OBRP Tier III	962	288,600	3,376,620	2,655
OBRP 4.99 int	237	71,100	831,870	654
HPES II	0			
HPES III	0			
HPES 4.99 int	0			
OBRP-DIRECT INSTALL	174			
OBRP-Smart Start	14			

2015 Program May 1, 2019 - March 31, 2020	Actual Participants March 31, 2020	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	5			
Proactive Audits	0			
Rebates-boiler/furnace	3	522	6,107	5
Rebates-water heater	1	20	239	0
Non HPwES OBRP's	10	1,944	22,745	18
OBRP tier II	1	85	995	1
OBRP Tier III	12	3,600	42,120	33
OBRP 4.99 int	3	900	10,530	8
HPES II	0			
HPES III	0			
HPES 4.99 int	0			
OBRP-DIRECT INSTALL	16			
OBRP-Smart Start	4			

NEW JERSEY NATURAL GAS COMPANY  
SAVEGREEN PROGRAMS

Program 2018 January 2019 - April 2019	Actual Participants April 30, 2019	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	851			
Home Energy Assessment	343			
Rebates-boiler/furnace	524	91,176	1,066,759	839
Rebates-water heater	237	4,840	56,623	45
OBRP- HPwES	67	13,025	152,390	120
OBRP- HPwES-4.99%	7	595	6,962	5
OBRP HVAC	92	27,600	322,920	254
OBRP HVAC MODERATE INCOME	26	7,800	91,260	72
Rebates Moderate Income	40			
OBRP Direct Install 3 yr	2			
OBRP Smart Start	0			
Market Place - Thermostats OBRP	1,301	86,126	1,007,677	792
Market Place - Thermostats self install-tracking only	2,697	178,541	2,088,934	1,643
Thermostats Rebates \$150	2,588	171,326	2,004,510	1,576

Program 2018 May 2019 - April 30, 2020	Actual Participants April 30, 2020	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	3,309			
Home Energy Assessment	651			
Rebates-boiler/furnace	2,124	369,576	4,324,039	3,400
Rebates-water heater	973	19,869	232,463	183
OBRP- HPwES	316	61,430	718,736	565
OBRP- HPwES-4.99%-0.99%	198	16,830	196,911	155
OBRP HVAC	669	200,700	2,348,190	1,846
OBRP HVAC MODERATE INCOME	174	52,200	610,740	480
Rebates Moderate Income	273			
OBRP Direct Install 3 yr	78			
OBRP Smart Start	6			
OBRP SG On Main	2	608	7,114	6
Market Place - Thermostats OBRP	3,885	257,187	3,009,088	2,366
Market Place - Thermostats self install-tracking only	5,202	344,372	4,029,157	3,168
Thermostats Rebates \$150	17,801	1,178,426	13,787,587	10,842

NEW JERSEY NATURAL GAS COMPANY  
SAVEGREEN PROGRAMS

Program 2018 May 2020 to April 30, 2021	Actual Participants April 30, 2021	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	4,093			
Home Energy Assessment	767			
Rebates-boiler/furnace	2,135	371,490	4,346,433	3,418
Rebates-water heater	779	15,907	186,114	146
OBRP- HPwES	247	48,017	561,797	442
OBRP- HPwES-4.99%-0.99%	134	11,390	133,263	105
OBRP HVAC	774	232,200	2,716,740	2,136
OBRP HVAC MODERATE INCOME	236	70,800	828,360	651
Rebates Moderate Income	313			
OBRP Direct Install 3 yr	42			
OBRP Smart Start	2			
OBRP SG On Main	2	608	7,114	6
Market Place - Thermostats OBRP	3,009	199,196	2,330,591	1,833
Market Place - Thermostats self install-tracking only	5,936	392,963	4,597,669	3,615
Thermostats Rebates \$150	36,595	2,422,589	28,344,291	22,288

Program 2018 May 2021 to March 31, 2022	Actual Participants March 31, 2022	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	1,277			
Home Energy Assessment	94			
Rebates-boiler/furnace	917	159,558	1,866,829	1,468
Rebates-water heater	324	6,616	77,408	61
OBRP- HPwES	160	31,104	363,917	286
OBRP- HPwES-4.99%-0.99%	85	7,225	84,533	66
OBRP HVAC	257	77,100	902,070	709
OBRP HVAC MODERATE INCOME	75	22,500	263,250	207
Rebates Moderate Income	102			
OBRP Direct Install 3 yr	16			
OBRP Smart Start	5			
OBRP SG On Main	0			
Market Place - Thermostats OBRP	201	13,306	155,683	122
Market Place - Thermostats self install-tracking only	1,232	81,558	954,233	750
Thermostats Rebates \$150	1,433			

NEW JERSEY NATURAL GAS COMPANY  
SAVEGREEN PROGRAMS

Program 2021 July 21 to March 31, 2022	Actual Participants March 31, 2022	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
<b>RESIDENTIAL PROGRAMS</b>				
Efficient Products				
HVAC	1,845	208,419	2,438,502	1,917
Community Kits	1,023	1,663	19,457	15
Other - Online Marketplace & Washers/Dryers	8,045	259,562	3,036,875	2,388
<b>TOTAL Efficient Products</b>	<b>10,913</b>	<b>469,644</b>	<b>5,494,835</b>	<b>4,321</b>
Existing Homes				
Home Performance with Energy Star (HPwES)	272	55,222	646,097	508
Quick Home Energy Check-Up (QHEC/QHEC+)	706	4,277	50,041	39
Moderate Income Weatherization	0			
Home Energy Education & Management				
Behavioral Program *	265,433	378,018	4,422,811	3,478
<b>TOTAL RESIDENTIAL PROGRAMS</b>	<b>277,324</b>	<b>907,161</b>	<b>10,613,784</b>	<b>8,346</b>
<b>BUSINESS PROGRAMS</b>				
C&I Direct Install				
Direct Install	0			
Energy Solutions for Business				
Prescriptive/Custom	2	539	6,306	5
Energy Management	0			
Engineered Solutions	0			
<b>TOTAL BUSINESS PROGRAMS</b>	<b>2</b>	<b>539</b>	<b>6,306</b>	<b>5</b>
<b>MULTI-FAMILY</b>				
HPwES	0			
Direct Install	0			
Prescriptive/Custom	0			
Engineered Solutions	0			
<b>TOTAL MULTI-FAMILY</b>	<b>0</b>			
<b>PORTFOLIO TOTAL</b>	<b>277,326</b>	<b>907,700</b>	<b>10,620,090</b>	<b>8,351</b>

Program 2018 April 1, 2022 to March 31, 2023	Actual Participants March 31, 2023	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
Audits	-	-	-	-
Home Energy Assessment	-	-	-	-
Rebates-boiler/furnace	-	-	-	-
Rebates-water heater	-	-	-	-
OBRP- HPwES	1	194	2,274	2
OBRP- HPwES-4.99%-0.99%	1	85	995	1
OBRP HVAC	1	300	3,510	3
OBRP HVAC MODERATE INCOME	1	300	3,510	3
Rebates Moderate Income	-	-	-	-
OBRP Direct Install 3 yr	5	-	-	-
OBRP Smart Start	1	-	-	-
OBRP SG On Main	-	-	-	-
Market Place - Thermostats OBRP	-	-	-	-
Market Place - Thermostats self install-tracking only	-	-	-	-
Thermostats Rebates \$150	-	-	-	-

**NEW JERSEY NATURAL GAS COMPANY  
SAVEGREEN PROGRAMS**

Program 2021 April 1, 2022 to March 31, 2023	Actual Participants March 31, 2023	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs.)	NOx Emissions Reductions (lbs.)
<b>RESIDENTIAL PROGRAMS</b>				
Efficient Products				
HVAC	6,050	818,640	9,578,088	7,531
Community Kits	708	93,740	1,096,758	862
Other - Online Marketplace & Washers/Dryers	13,035	387,130	4,529,421	3,562
<b>TOTAL Efficient Products</b>	<b>19,793</b>	<b>1,299,510</b>	<b>15,204,267</b>	<b>11,955</b>
Existing Homes				
Home Performance with Energy Star (HPwES)	471	100,420	1,174,914	924
Quick Home Energy Check-Up (QHEC/QHEC+)	883	10,150	118,755	93
Moderate Income Weatherization	1	4	47	0.04
Home Energy Education & Management				
Behavioral Program	247,618	2,743,310	32,096,727	25,238.45
<b>TOTAL RESIDENTIAL PROGRAMS</b>	<b>268,766</b>	<b>4,153,394</b>	<b>48,594,710</b>	<b>38,211</b>
<b>BUSINESS PROGRAMS</b>				
C&I Direct Install				
Direct Install	9	28,120	329,004	259
Energy Solutions for Business				
Prescriptive/Custom	4	3,650	42,705	34
Energy Management	-	-	-	-
Engineered Solutions	-	-	-	-
<b>TOTAL BUSINESS PROGRAMS</b>	<b>13</b>	<b>31,770</b>	<b>371,709</b>	<b>292</b>
<b>MULTI-FAMILY</b>				
HPwES	756	79,190	926,523	729
Direct Install	-	-	-	-
Prescriptive/Custom	-	-	-	-
Engineered Solutions	-	-	-	-
<b>TOTAL MULTI-FAMILY</b>	<b>756</b>	<b>79,190</b>	<b>926,523</b>	<b>729</b>
<b>PORTFOLIO TOTAL</b>	<b>269,535</b>	<b>4,264,354</b>	<b>49,892,942</b>	<b>39,232</b>

Programs 2018 & TRI-1 April 1, 2023 to March 31, 2024	Actual Participants	Annual Energy Savings (Therms)	CO <sub>2</sub> Emissions Reductions (lbs.)	NO <sub>x</sub> Emissions Reductions (lbs.)
<b>RESIDENTIAL PROGRAMS</b>				
<b>Efficient Products</b>				
HVAC	6,561	829,092	9,700,376	7,628
Community Kits	-	-	-	-
Other - Online Marketplace & Washers/Dryers	5,602	132,032	1,544,774	1,215
<b>TOTAL Efficient Products</b>	<b>12,163</b>	<b>961,124</b>	<b>11,245,151</b>	<b>8,842</b>
<b>Existing Homes</b>				
Home Performance with Energy Star (HPwES)	497	100,353	1,174,130	923
Quick Home Energy Check-Up (QHEC/QHEC+)	996	7,581	88,698	70
Moderate Income Weatherization	144	23,706	277,360	218
<b>Home Energy Education &amp; Management</b>				
Behavioral <sup>1</sup>	273,344	2,736,423	32,016,149	25,175
<b>TOTAL RESIDENTIAL PROGRAMS</b>	<b>287,144</b>	<b>3,829,187</b>	<b>44,801,488</b>	<b>35,229</b>
<b>BUSINESS PROGRAMS</b>				
<b>C&amp;I Direct Install</b>				
Direct Install	31	129,387	1,513,828	1,190
<b>Energy Solutions for Business</b>				
Prescriptive/Custom	10	6,463	75,617	59
Energy Management	4	54,370	636,129	500
Engineered Solutions <sup>2</sup>	2	242,762	2,840,315	2,233
<b>TOTAL BUSINESS PROGRAMS</b>	<b>47</b>	<b>432,982</b>	<b>5,065,889</b>	<b>3,983</b>
<b>MULTI-FAMILY</b>				
HPwES	1,132	88,760	1,038,492	817
Direct Install	-	-	-	-
Prescriptive/Custom	-	-	-	-
Engineered Solutions	-	-	-	-
<b>TOTAL MULTI-FAMILY</b>	<b>1,132</b>	<b>88,760</b>	<b>1,038,492</b>	<b>817</b>
<b>PORTFOLIO TOTAL</b>	<b>288,323</b>	<b>4,350,929</b>	<b>50,905,869</b>	<b>40,029</b>

<sup>1</sup> - Behavioral participants and annual savings data is available through February 29, 2024 (11-Month Period). Participants/savings data for March 31, 2024 activity would be available mid-May 2024.

<sup>2</sup> - During February and March 2024, NJNG had two legacy projects (Engineered Solutions) close. Those participants and savings are reflected in the table data above.

Programs 2018, TRI-1 and TRI-2 April 1, 2024 to April 30, 2025	Actual Participants	Annual Energy Savings (Therms)	CO <sub>2</sub> Emissions Reductions (lbs.)	NO <sub>x</sub> Emissions Reductions (lbs.)
<b>RESIDENTIAL PROGRAMS</b>				
<b>Efficient Products</b>				
HVAC	11,056	1,198,683	14,024,594	11,028
Community Kits	-	-	-	-
Other - Online Marketplace & Washers/Dryers	8,125	136,975	1,602,603	1,260
<b>TOTAL Efficient Products</b>	<b>19,181</b>	<b>1,335,658</b>	<b>15,627,197</b>	<b>12,288</b>
<b>Existing Homes</b>				
Home Performance with Energy Star (HPwES)	451	93,382	1,092,565	859
Quick Home Energy Check-Up (QHEC/QHEC+)	1,457	8,743	102,288	80
Moderate Income Weatherization	434	64,762	757,713	596
<b>Home Energy Education &amp; Management</b>				
Behavioral <sup>1</sup>	260,636	3,088,505	36,135,509	28,414
<b>TOTAL RESIDENTIAL PROGRAMS</b>	<b>282,159</b>	<b>4,591,049</b>	<b>53,715,271</b>	<b>42,238</b>
<b>BUSINESS PROGRAMS</b>				
<b>C&amp;I Direct Install</b>				
Direct Install	83	412,422	4,825,335	3,794
<b>Energy Solutions for Business</b>				
Prescriptive/Custom	11	64,015	748,975	589
Energy Management	-	-	-	-
Engineered Solutions <sup>2</sup>	2	32,080	375,336	295
<b>TOTAL BUSINESS PROGRAMS</b>	<b>96</b>	<b>508,517</b>	<b>5,949,646</b>	<b>4,678</b>
<b>MULTIFAMILY</b>				
HPwES	496	10,743	125,693	99
Direct Install	-	-	-	-
Prescriptive/Custom	-	-	-	-
Engineered Solutions	-	-	-	-
<b>TOTAL MULTIFAMILY</b>	<b>496</b>	<b>10,743</b>	<b>125,693</b>	<b>99</b>
<b>Residential Building Decarbonization</b>				
Building Decarbonization	10	4,534	53,047	42
<b>TOTAL BUILDING DECARBONIZATION</b>	<b>10</b>	<b>4,534</b>	<b>53,047</b>	<b>42</b>
<b>PORTFOLIO TOTAL</b>	<b>282,761</b>	<b>5,114,842</b>	<b>59,843,657</b>	<b>47,057</b>

<sup>1</sup> - Behavioral participants and annual savings data is available through March 31, 2025 (12-Month Period).

<sup>2</sup> - During the periods January 2025 and March 2025, NJNG had two legacy projects (Engineered Solutions) close. Those participants and savings are reflected in the table data above.

Programs 2018, TRI-1 and TRI-2 April 1, 2025 to April 30, 2026	Actual Participants	Annual Energy Savings <sup>4</sup> (Therms)	CO <sub>2</sub> Emissions Reductions <sup>5</sup> (lbs.)	NO <sub>x</sub> Emissions Reductions (lbs.)
<b>RESIDENTIAL PROGRAMS</b>				
<b>Efficient Products</b>				
HVAC <sup>1</sup>	6,383	562,525	6,561,655	5,288
Community Kits	-	-	-	-
Other - Online Marketplace & Washers/Dryers	2,851	157,474	1,836,883	1,480
<b>TOTAL Efficient Products</b>	<b>9,234</b>	<b>719,999</b>	<b>8,398,538</b>	<b>6,768</b>
<b>Existing Homes</b>				
Home Performance with Energy Star (HPwES) Comprehensive Retrofit	539	90,785	1,058,972	853
Quick Home Energy Check-Up (QHEC/QHEC+) Whole Home Energy Assessment	1,786	6,846	79,854	64
Moderate Income Weatherization Income Qualified	233	72,406	844,592	681
<b>Home Energy Education &amp; Management</b>				
Behavioral <sup>2</sup>	248,328	2,515,549	29,342,985	23,646
<b>TOTAL RESIDENTIAL PROGRAMS</b>	<b>260,120</b>	<b>3,405,585</b>	<b>39,724,940</b>	<b>32,013</b>
<b>BUSINESS PROGRAMS</b>				
<b>C&amp;I Direct Install</b>				
Direct Install	124	1,226,184	14,302,999	11,526
<b>Energy Solutions for Business</b>				
Prescriptive/Custom	15	114,778	1,338,841	1,079
Energy Management	-	6,677	77,881	63
Engineered Solutions <sup>3</sup>	6	477,609	5,571,136	4,490
<b>TOTAL BUSINESS PROGRAMS</b>	<b>145</b>	<b>1,825,247</b>	<b>21,290,857</b>	<b>17,157</b>
<b>MULTIFAMILY</b>				
HPwES	-	-	-	-
Direct Install	-	-	-	-
Prescriptive/Custom	-	-	-	-
Engineered Solutions	-	-	-	-
<b>TOTAL MULTIFAMILY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PORTFOLIO TOTAL</b>	<b>260,265</b>	<b>5,230,832</b>	<b>61,015,797</b>	<b>49,170</b>

Program TRI-2 April 1, 2025 to April 30, 2026	Actual Participants	Annual Energy Savings (Net Source MMBtu)	CO <sub>2</sub> Emissions Reductions <sup>5</sup> (lbs.)	NO <sub>x</sub> Emissions Reductions (lbs.)
<b>Residential Building Decarbonization</b>				
Building Decarbonization <sup>1</sup>	296	11,821	1,378,902	1,111
<b>TOTAL BUILDING DECARBONIZATION</b>	<b>296</b>	<b>11,821</b>	<b>1,378,902</b>	<b>1,111</b>

<sup>1</sup> - HVAC and Building Decarbonization participants are counted on a per measure unit basis - multiple units per customer, counts as multiple participants.

<sup>2</sup> - Behavioral participants and annual savings data is from April 1, 2025 through March 31, 2026 (12-Month Period). Participants/savings data for April 30, 2026 activity would be available early June 2026.

<sup>3</sup> - Engineered Solutions participants and savings values in the table above include 5 legacy projects (RGGI-5).

<sup>4</sup> - Annual Energy Savings values in the table above include transactions between NJNG's Partner Utility that have been successfully exchanged.

<sup>5</sup> - CO<sub>2</sub> Emissions Reductions was calculated using the Triennium 2 rate which is set at .05291 per ton (2,204.62 to lbs.).

NEW JERSEY NATURAL GAS COMPANY

The estimated emission reductions associated with the SAVEGREEN™ Program are detailed in Schedule NJNG-13.

**NEW JERSEY NATURAL GAS COMPANY**

**DIRECT TESTIMONY OF RYAN J. MORAN  
SENIOR REGULATORY ANALYST**

1 **Q. PLEASE STATE YOUR NAME, CURRENT POSITION AND BUSINESS**  
2 **ADDRESS?**

3 **A.** My name is Ryan Moran and I am a Senior Regulatory Analyst for New Jersey Natural  
4 Gas Company (“NJNG” or the “Company”). My business address is 1415 Wyckoff Road,  
5 Wall, New Jersey 07719.

6 **Q. PLEASE DESCRIBE YOUR EDUCATION AND BUSINESS EXPERIENCE.**

7 **A.** I received a Bachelor of Arts degree in Economics and Journalism and Media Studies from  
8 Rutgers University- New Brunswick. I was employed by the New Jersey Board of Public  
9 Utilities as a Rate Analyst Trainee in 2018 and over a five (5) year career moved into  
10 various Analyst positions of increased responsibility. In 2023, I accepted a position at  
11 NJNG in my current role with my responsibilities including testifying and supporting the  
12 Regulatory Affairs department in the preparation of all cost recovery filings.

13 **Q. HAVE YOU PREVIOUSLY TESTIFIED IN STATE REGULATORY**  
14 **PROCEEDINGS?**

15 **A.** No.

16 **Q. WHY ARE YOU FILING TESTIMONY IN THIS PROCEEDING?**

17 **A.** I am filing testimony based on the Board Orders approving NJNG’s SAVEGREEN®  
18 (“SAVEGREEN”) filings (“Triennium 1 and Triennium 2 Programs”), and multiple  
19 Minimum Filing Requirements (“MFRs”) including one that required testimony for  
20 recovery of the associated revenue requirement for this program. I am also supporting the  
21 revenue requirement associated with the SAVEGREEN programs approved by the BPU  
22 from 2013 through 2018 (“2013-2018 Programs”).

23 **Q. WHAT ARE YOUR RESPONSIBILITIES WITH RESPECT TO THIS**  
24 **PROCEEDING?**

25 **A.** My testimony and the associated schedules support the rate impact and revenue  
26 requirement needed to recover the costs of all NJNG’s energy-efficiency programs  
27 approved by the BPU through NJNG’s SAVEGREEN program, specifically the programs  
28 approved by the BPU from 2013 to 2024.

1 **Q. ARE YOU SUPPORTING ANY SCHEDULES THAT ACCOMPANY THIS**  
2 **FILING?**

3 **A.** Yes. I am sponsoring the MFR schedules included with this filing.

4 **Q. PLEASE BRIEFLY DESCRIBE THESE MFRS.**

5 **A.** The MFRs are applicable to the entirety of the SAVEGREEN program, i.e., 2013-2018,  
6 Triennium 1, and Triennium 2 unless specifically stated otherwise.

7 **MFR-Schedule NJNG-1 – Employment Impact**

8 The SAVEGREEN program currently has a staff of 55 full time equivalents. Staffing by  
9 market segment is as follows:

- 10 • 22 employees primarily serve the residential program;
- 11 • 10 employees primarily serve the commercial program;
- 12 • 22 employees support all sectors and/or perform functions related to reporting or  
13 evaluation, measurements, and verification; and
- 14 • 1 employee primarily serves the multi-family program.

15 **MFR-Schedules NJNG-2, 2A, and 2B – SAVEGREEN Revenue Requirement**

16 These schedules illustrate the direct investments and On-Bill Repayment (“OBR”) incentives  
17 monthly for the 2013-2018 programs, Triennium 1 Program and Triennium 2  
18 Program. The SAVEGREEN revenue requirement components vary with the type of  
19 incentive provided to customers. The direct investments result in revenue requirements  
20 including return on net investment, income taxes and amortization expense. The applicable  
21 revenue requirement incorporates reductions for accumulated deferred income taxes  
22 attributable to timing differences between the tax and book amortization expense. For  
23 energy-efficiency on bill repayments (“OBRPs”), the revenue requirements include return  
24 on net investment and income tax expense, but not amortization expense, given that over  
25 time, customers repay the financing received from the Company. Additionally, the  
26 Company includes operations and maintenance (“O&M”) expense associated with the  
27 energy-efficiency programs in SAVEGREEN revenue requirements. The determination of  
28 SAVEGREEN revenue requirements in this filing is consistent with prior BPU approvals  
29 of NJNG SAVEGREEN programs cost recovery filings.

1 **MFR-Schedule NJNG-3 – Actual Revenues**

2 These schedules show the actual revenues by month and rate class for the 2013-2018  
3 programs, Triennium 1, and Triennium 2. Actual information is shown through March 31,  
4 2026.

5 **MFR-Schedule NJNG-4 – Deferred Balances**

6 These schedules provide the monthly beginning and ending deferred balances for the 2013-  
7 2018 program, Triennium 1 Program, and Triennium 2 Program.

8 **MFR-Schedule NJNG-5 – Interest**

9 NJNG uses its monthly commercial paper rate for any over/under collection of revenues.  
10 If NJNG has no commercial paper in a specific month, it utilizes the last month's rate.  
11 These schedules provide the calculation of the monthly interest for the 2013-2018  
12 programs, Triennium 1 Program, and Triennium 2 Program. These schedules are included  
13 in MFR-NJNG-2 for each program.

14 **MFR-Schedule NJNG-6 - Interest Rate Used**

15 MFR-Schedule NJNG-2, NJNG-2A and NJNG-2B contain the specific interest rate used  
16 on a monthly basis.

17 **MFR-Schedule NJNG-7 – Budget versus Actual**

18 These schedules provide a comparison of total actual costs versus the estimated approved  
19 costs for the 2013-2018 programs, Triennium 1 Program, and Triennium 2 Program.

20 **MFR-Schedule NJNG-8 – Schedule showing Budgeted versus Actual Energy**  
21 **Efficiency (“EE”) Program Revenues**

22 This schedule shows budgeted revenues for the Triennium 1 Program and Triennium 2  
23 Program at the time of filing as compared to the actual revenues collected.

24 **MFR-Schedule NJNG-9 – Journal Entries**

25 This schedule contains the accounting journal entries, where applicable, for all transactions  
26 in the SAVEGREEN program.

27 **MFR-Schedule NJNG-10 – Administrative Cost Support**

28 This schedule contains supporting information for the administrative costs associated with  
29 the 2013-2018 programs, Triennium 1 Program, and Triennium 2 Program.

1 **MFR-Schedule NJNG-11 – Carrying Cost**

2 Incorporated into MFR-Schedule NJNG-2 is NJNG’s carrying cost for the unamortized  
3 costs for programs established 2013–2018 programs, MFR-Schedule NJNG-2A for the  
4 Triennium 1 Program, and MFR-Schedule NJNG-2B for Triennium 2 Program. The  
5 weighted average cost of capital (“WACC”) utilized are based on the approved capital  
6 structure in BPU Docket No. GR24010071, for the respective periods.

7 **MFR-Schedule NJNG-12 – Participants**

8 This MFR illustrates the number of participants in the 2013-2018 programs, Triennium 1  
9 Program and Triennium 2 Program.

10 **MFR-Schedule NJNG-13 – Demand and Energy Savings**

11 This schedule provides the demand and energy savings for the 2013-2018 programs,  
12 Triennium 1 Program, and Triennium 2 Program.

13 **MFR-Schedule NJNG-14 – Emissions Reductions**

14 This schedule provides the emission reductions for the 2013-2018 programs, Triennium 1  
15 Program and Triennium 2 Program.

16 **MFR-Schedule NJNG-15 - Testimony supporting the annual true-up petition**

17 My Direct Testimony, in the instant document, supports the annual true-up petition.

18 **MFR-Schedule NJNG-16 Public Notice**

19 N/A. A draft public notice of the proposed rates and associated customer impacts is not  
20 necessary as the proposed rates are all decreases.

21 **MFR-Schedule NJNG-17 – Conversion Incentives**

22 This schedule provides the conversion incentives from other energy sources to natural gas.

23 **MFR-Schedule NJNG-18 –Overlapping Territories**

24 This schedule provides the number of projects in progress and completed with dual fuels  
25 in overlapping territories.

26 **MFR-Schedule NJNG-19 – Tariff**

27 These schedules include proposed clean and redline tariff pages.

28 **MFR-Schedule NJNG-20 –Net Impact**

29 This schedule contains the net impact of the proposed rate changes to customers.

1 **Q. PLEASE DESCRIBE THE FACTORS THAT MOST STRONGLY INFLUENCE**  
2 **THE LEVEL OF REVENUE REQUIREMENTS ASSOCIATED WITH THE**  
3 **SAVEGREEN PROGRAMS.**

4 **A.** The unit investment costs of the individual program measures and the number of  
5 participants are the two factors that most significantly affect the level of SAVEGREEN  
6 revenue requirements associated with these programs. In addition, the length of time over  
7 which the investments are amortized and the incremental O&M costs necessary to  
8 implement the energy-efficiency programs influence total revenue requirements.

9 **Q. PLEASE DESCRIBE THE TIME PERIOD FOR AMORTIZATION OF THE**  
10 **TRIENNIUM 1 AND TRIENNIUM 2 PROGRAMS INVESTMENTS IN ENERGY-**  
11 **EFFICIENCY.**

12 **A.** Consistent with the BPU's June 10, 2020, Clean Energy Act Order, the Company is  
13 amortizing direct investments provided to customers over ten (10) years for each respective  
14 program beginning with the month that the investment is recorded. For tax purposes, the  
15 investments will be recognized as an expense and amortized over one year. The timing  
16 difference between book and tax amortization periods is properly recognized in the  
17 calculated revenue requirements through deferred tax reductions associated with the  
18 programs.

19 **Q. WHAT IS THE PROPOSED REVENUE REQUIREMENT ASSOCIATED WITH**  
20 **THE SAVEGREEN PROGRAMS?**

21 **A.** The revenue requirement for the 2013-2018 programs is \$9.9 million, for Triennium 1  
22 Program the revenue requirement is \$29.8 million, and for Triennium 2 Program the  
23 revenue requirement is \$9.3 million.

24 **Q. WHAT ARE THE PROPOSED AFTER-TAX RATES FOR CUSTOMERS?**

25 **A.** The Company is proposing to decrease the current after-tax Energy Efficiency Programs  
26 Established 2013-2018 programs rate of \$0.0176 to \$0.0145 per therm, decrease the current  
27 after-tax Energy Efficiency Triennium 1 rate from \$0.0525 to \$0.0437 per therm and  
28 decrease the current after-tax Energy Efficiency Triennium 2 rate from \$0.0288 to \$0.0138  
29 per therm effective October 1, 2026. The resulting proposed after-tax total EE rate in Rider  
30 "G" will decrease by \$0.0269 from \$0.0989 to \$0.0720 per therm.

1 **Q. WHAT IS THE PROPOSED AFTER-TAX RATE IMPACT TO CUSTOMERS?**

2 **A.** Based on a 100 therm monthly bill for a residential heating customer the proposed rates  
3 will result in a \$2.69, or 1.9 percent decrease to the total monthly bill; annual usage of  
4 1,000 therm will result in an decrease of \$26.90 or 1.4 percent. An average residential  
5 heating customer uses approximately 80.1 therms per month and will see a decrease of  
6 \$2.15 monthly or 1.4%.

7 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

8 **A.** Yes, it does. I reserve the right to supplement my testimony should the need arise.

NEW JERSEY NATURAL GAS COMPANY

The Company is not seeking an increase in rates, and, therefore, public notice is not required as noted in N.J.A.C. 14:1-5.12 (c).

NEW JERSEY NATURAL GAS COMPANY

1. For programs that provide incentives for conversion of energy utilization to natural gas from other energy sources (e.g., converting from electric to gas furnaces), please see the attached spreadsheet with the following information:
  - i. the number of such projects;
  - ii. an estimate of the increase in annual gas demand and energy associated with these projects; and
  - iii. the avoided use of electricity and/or other fuels.

**Natural Gas Conversion Participation in SAVEGREEN Programs  
July 1, 2013 through June 30, 2015 (RGGI-3)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	225	35	5	265	458	58%	957	215,325	188,040	33,495	1,190,503	4,785	6,095
HPwES OBRP	742	34	16	792	3,535	22%	957	710,094	638,996	32,538	1,191,704	15,312	20,097
Rebates	1,635	491	85	2,211	9,082	24%	957	1,564,695	1,350,649	469,887	16,508,279	81,345	102,414
	<u>2,602</u>	<u>560</u>	<u>106</u>	<u>3,268</u>	<u>13,075</u>	<u>25%</u>		<u>2,490,114</u>	<u>2,177,685</u>	<u>535,920</u>	<u>18,890,486</u>	<u>101,442</u>	<u>128,606</u>

**Natural Gas Conversion Participation in SAVEGREEN Programs  
July 1, 2015 through April 30, 2020 (RGGI-4)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	698	174	24	896	1,316	68%	957	667,986	583,341	166,518	5,918,500	22,968	29,255
HPwES OBRP	436	26	10	472	2,747	17%	957	417,252	364,379	24,882	884,374	9,570	12,189
Rebates	1,134	200	34	1,368	4,063	34%		1,085,238	947,720	191,400	6,802,874	32,538	41,444
Heat	1,277	497	84	1,858	8,335		957	1,222,089	1,067,230	475,629	16,905,142	80,388	102,391
Hot Water	649	254	45	948	3,596		190	123,310	184,036	48,260	2,931,483	8,550	18,612
	<u>1,926</u>	<u>751</u>	<u>129</u>	<u>2,806</u>	<u>11,931</u>	<u>24%</u>		<u>1,345,399</u>	<u>1,251,266</u>	<u>523,889</u>	<u>19,836,624</u>	<u>88,938</u>	<u>121,003</u>
Total	<u>3,060</u>	<u>951</u>	<u>163</u>	<u>4,174</u>	<u>15,994</u>	<u>26%</u>		<u>2,430,637</u>	<u>2,198,986</u>	<u>715,289</u>	<u>26,639,498</u>	<u>121,476</u>	<u>162,447</u>

**Natural Gas Conversion Participation in SAVEGREEN Programs  
January 1, 2019 through April 30, 2020 (RGGI-5)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	263	103	13	379	961	39%	957	251,691	219,797	98,571	3,503,480	12,441	15,846
HPwES OBRP	42	4	1	47	588	8%	957	40,194	35,101	3,828	136,057	957	1,219
Rebates	305	107	14	426	1,549	28%		291,885	254,898	102,399	3,639,538	13,398	17,065
Heat	296	125	15	436	2,648		957	283,272	247,377	119,625	4,251,796	14,355	18,284
Hot Water	38	9	1	48	1,210		190	7,220	10,776	1,710	103,871	190	414
	<u>334</u>	<u>134</u>	<u>16</u>	<u>484</u>	<u>3,858</u>	<u>13%</u>		<u>290,492</u>	<u>258,152</u>	<u>121,335</u>	<u>4,355,668</u>	<u>14,545</u>	<u>18,698</u>
Total	<u>639</u>	<u>241</u>	<u>30</u>	<u>910</u>	<u>5,407</u>	<u>17%</u>		<u>582,377</u>	<u>513,050</u>	<u>223,734</u>	<u>7,995,205</u>	<u>27,943</u>	<u>35,763</u>

**Natural Gas Conversion Participation in SAVEGREEN Programs**  
**May 1, 2020 through April 20, 2021 (RGGI-5)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	228	67	7	302	983	31%	957	218,196	190,547	64,119	2,278,963	6,699	8,533
HPwES OBRP	15			15	231	6%	957	14,355	12,536	-	-	-	-
	243	67	7	317	1,214	26%		232,551	203,083	64,119	2,278,963	6,699	8,533
Rebates													
Heat	221	85	23	329	2,042		957	211,497	184,697	81,345	2,891,221	22,011	28,036
Hot Water	130	29	13	172	736		190	24,700	36,864	5,510	334,697	2,470	5,377
	351	114	36	501	2,778	18%		236,197	221,561	86,855	3,225,918	24,481	33,412
<b>Total</b>	<b>594</b>	<b>181</b>	<b>43</b>	<b>818</b>	<b>3,992</b>	<b>20%</b>		<b>468,748</b>	<b>424,644</b>	<b>150,974</b>	<b>5,504,881</b>	<b>31,180</b>	<b>41,945</b>

**Natural Gas Conversion Participation in SAVEGREEN Programs**  
**April 21, 2021 through March 31, 2022 (RGGI-5)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	287	79	11	377	1,402	27%	957	274,659	239,855	75,603	2,687,135	10,527	13,408
HPwES OBRP	22	-	-	22	727	3%	957	21,054	18,386	-	-	-	-
	309	79	11	399	2,129	19%		295,713	258,241	75,603	2,687,135	10,527	13,408
Rebates													
Heat	256	85	22	363	3,274	11%	957	244,992	213,947	81,345	2,891,221	21,054	26,817
Hot Water	158	31	12	201	1,248	16%	190	30,020	44,804	5,890	357,779	2,280	4,963
	414	116	34	564	4,522	12%		275,012	258,751	87,235	3,249,001	23,334	31,780
<b>Total</b>	<b>723</b>	<b>195</b>	<b>45</b>	<b>963</b>	<b>6,651</b>	<b>14%</b>		<b>570,725</b>	<b>516,992</b>	<b>162,838</b>	<b>5,936,136</b>	<b>33,861</b>	<b>45,188</b>

**Natural Gas Conversion Participation in SAVEGREEN Programs**  
**July 1, 2021 through March 31, 2022 (RGGI-6)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	288	83	17	388	1,194	32%	957	275,616	240,691	79,431	2,823,193	16,269	20,722
HPwES OBRP	12	1	1	14	194	7%	957	11,484	10,029	957	34,014	957	1,219
	300	84	18	402	1,388	29%		287,100	250,720	80,388	2,857,207	17,226	21,941
Rebates													
Heat	73	32	4	109	319	34%	957	69,861	61,008	30,624	1,088,460	3,828	4,876
Hot Water	31	7	1	39	88	44%	190	5,890	8,791	1,330	80,789	190	414
	104	39	5	148	407	36%		75,751	69,799	31,954	1,169,249	4,018	5,289
<b>Total</b>	<b>404</b>	<b>123</b>	<b>23</b>	<b>550</b>	<b>1,795</b>	<b>31%</b>		<b>362,851</b>	<b>320,519</b>	<b>112,342</b>	<b>4,026,456</b>	<b>21,244</b>	<b>27,230</b>

**Natural Gas Conversion Participation in SAVEGREEN Programs**  
**April 1, 2022 through March 31, 2023 (RGGI-5)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	2	-	-	2	2	100%	957	1,914	1,671	-	-	-	-
HPwES OBRP	2	-	-	2	2	100%	957	1,914	1,671	-	-	-	-
	<u>4</u>	<u>-</u>	<u>-</u>	<u>4</u>	<u>4</u>	<u>100%</u>		<u>3,828</u>	<u>3,343</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Rebates													
Heat	-	-	-	-	-	0%	957	-	-	-	-	-	-
Hot Water	-	-	-	-	-	0%	190	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u><b>4</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>4</b></u>	<u><b>4</b></u>	<u><b>100%</b></u>		<u><b>3,828</b></u>	<u><b>3,343</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>

**Natural Gas Conversion Participation in SAVEGREEN Programs**  
**April 1, 2022 through March 31, 2023 (RGGI-6)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	399	71	12	482	2,262	21%	957	381,843	333,457	67,947	2,415,020	11,484	14,627
HPwES OBRP	21	6	1	28	418	7%	957	20,097	17,550	5,742	204,086	957	1,219
	<u>420</u>	<u>77</u>	<u>13</u>	<u>510</u>	<u>2,680</u>	<u>19%</u>		<u>401,940</u>	<u>351,007</u>	<u>73,689</u>	<u>2,619,106</u>	<u>12,441</u>	<u>15,846</u>
Rebates													
Heat	84	8	4	96	2,652	4%	957	80,388	70,201	7,656	272,115	3,828	4,876
Hot Water	45	-	-	45	646	7%	190	8,550	12,761	-	-	-	-
	<u>129</u>	<u>8</u>	<u>4</u>	<u>141</u>	<u>3,298</u>	<u>4%</u>		<u>88,938</u>	<u>82,962</u>	<u>7,656</u>	<u>272,115</u>	<u>3,828</u>	<u>4,876</u>
<b>Total</b>	<u><b>549</b></u>	<u><b>85</b></u>	<u><b>17</b></u>	<u><b>651</b></u>	<u><b>5,978</b></u>	<u><b>11%</b></u>		<u><b>490,878</b></u>	<u><b>433,969</b></u>	<u><b>81,345</b></u>	<u><b>2,891,221</b></u>	<u><b>16,269</b></u>	<u><b>20,722</b></u>

**Natural Gas Conversion Participation in SAVEGREEN Programs**  
**April 1, 2023 through March 31, 2024 (RGGI-6)**

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per Customer After Conversion (Therms)	Gas Demand Added in therms from Converted Oil Customers	Total Oil Avoided (Gallons)	Gas Demand Added in therms from Converted Electric Customers	Total Electric Avoided (kWh)	Gas Demand Added in therms from Converted Propane Customers	Total Propane Avoided (Gallons)
Non-HPwES OBRP	328	43	12	383	3,614	11%	957	313,896	274,120	41,151	1,462,618	11,484	14,627
HPwES OBRP	5	1	-	6	455	1%	957	4,785	4,179	957	34,014	-	-
	<u>333</u>	<u>44</u>	<u>12</u>	<u>389</u>	<u>4,069</u>	<u>10%</u>		<u>318,681</u>	<u>278,299</u>	<u>42,108</u>	<u>1,496,632</u>	<u>11,484</u>	<u>14,627</u>
Rebates <sup>1</sup>													
Heat	-	-	-	-	4,591	0%	957	-	-	-	-	-	-
Hot Water	-	-	-	-	1,190	0%	190	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,781</u>	<u>0%</u>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u><b>333</b></u>	<u><b>44</b></u>	<u><b>12</b></u>	<u><b>389</b></u>	<u><b>9,850</b></u>	<u><b>4%</b></u>		<u><b>318,681</b></u>	<u><b>278,299</b></u>	<u><b>42,108</b></u>	<u><b>1,496,632</b></u>	<u><b>11,484</b></u>	<u><b>14,627</b></u>

<sup>1</sup> - As a result of the integration between iEPM and Oracle during November 2022, the Intake Processors stopped entering Rebates for Heat and Hot Water into JDEwards where the conversion code for oil, electric, and propane would have been captured. As of April 2024, those conversion fields have been made mandatory in iEPM in order to capture the conversion data.

Natural Gas Conversion Participation in SAVEGREEN Programs  
April 1, 2024 through April 30, 2025

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per Customer After Conversion (Therms)	Gas Demand Added in therms from Converted Oil Customers	Total Oil Avoided (Gallons)	Gas Demand Added in therms from Converted Electric Customers	Total Electric Avoided (kWh)	Gas Demand Added in therms from Converted Propane Customers	Total Propane Avoided (Gallons)
Non-HPwES OBRP	246	43	19	308	2,849	11%	957	235,422	205,590	41,151	1,462,618	18,183	23,160
HPwES OBRP	-	1	-	1	384	0.3%	957	-	-	957	34,014	-	-
	246	44	19	309	3,233	10%		235,422	205,590	42,108	1,496,632	18,183	23,160
Rebates													
Heat	40	12	1	53	3,401	2%	957	38,280	33,429	11,484	408,172	957	1,219
Hot Water	3	13	3	19	1,080	2%	190	570	851	2,470	150,037	570	1,241
	43	25	4	72	4,481	2%		38,850	34,280	13,954	558,209	1,527	2,460
<b>Total</b>	<b>289</b>	<b>69</b>	<b>23</b>	<b>381</b>	<b>7,714</b>	<b>5%</b>		<b>274,272</b>	<b>239,870</b>	<b>56,062</b>	<b>2,054,841</b>	<b>19,710</b>	<b>25,620</b>

Natural Gas Conversion Participation in SAVEGREEN Programs  
April 1, 2025 through April 30, 2026

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per Customer After Conversion (Therms)	Gas Demand Added in therms from Converted Oil Customers	Total Oil Avoided (Gallons)	Gas Demand Added in therms from Converted Electric Customers	Total Electric Avoided (kWh)	Gas Demand Added in therms from Converted Propane Customers	Total Propane Avoided (Gallons)
Non-HPwES OBRP	347	89	38	474	1,863	25%	957	332,079	289,999	85,173	3,027,279	36,366	46,320
HPwES OBRP	8	15	2	25	441	6%	957	7,656	6,686	14,355	510,216	1,914	2,438
	355	104	40	499	2,304	22%		339,735	296,685	99,528	3,537,494	38,280	48,758
Rebates													
Heat	244	29	22	295	1,682	18%	957	233,508	203,919	27,753	986,417	21,054	26,817
Hot Water	132	36	4	172	1,014	17%	190	25,080	37,431	6,840	415,486	760	1,654
	376	65	26	467	2,696	17%		258,588	241,350	34,593	1,401,902	21,814	28,471
<b>Total</b>	<b>731</b>	<b>169</b>	<b>66</b>	<b>966</b>	<b>5,000</b>	<b>19%</b>		<b>598,323</b>	<b>538,034</b>	<b>134,121</b>	<b>4,939,397</b>	<b>60,094</b>	<b>77,229</b>

NEW JERSEY NATURAL GAS COMPANY

1. In areas where gas and electric service territories overlap, the Company shall provide:
  - i. The number of projects in progress and completed.
    - a. For each project, identify which utility is the lead utility providing program services and the partner utility with whom the services were coordinated.

Please see the attached spreadsheet with the requested information.

April 1, 2025 - April 30, 2026		Overlapping Territory Projects (# Dual Fuel Projects)							
		Projects in Progress (NJNG as Partner)				Projects Completed (NJNG as Partner)			
		JCP&L	PSEG <sup>1</sup>	ACE	Total	JCP&L	PSEG <sup>1</sup>	ACE	Total
<b>Residential Programs</b>	<b>Sub Program or Offering</b>								
Efficient Products	HVAC	-	-	-	-	-	-	-	-
	Energy Efficient Kits	-	-	-	-	-	-	-	-
	Online Marketplace	-	-	-	-	-	-	-	-
	<b>Subtotal Efficient Products</b>	-	-	-	-	-	-	-	-
Existing Homes	Home Performance with Energy Star	-	-	-	-	1	-	-	1
	Quick Home Energy Check-Up	-	-	-	-	-	-	-	-
	Moderate Income Weatherization	-	-	-	-	-	-	-	-
<b>Total Residential</b>		-	-	-	-	<b>1</b>	-	-	<b>1</b>
<b>Business Programs</b>	<b>Sub Program or Offering</b>								
C&I Direct Install	Direct Install	-	-	-	-	88	-	3	91
	Prescriptive/Custom	-	-	-	-	-	-	-	-
Energy Solutions for Business	Energy Management	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
<b>Total Business</b>		-	-	-	-	<b>88</b>	-	<b>3</b>	<b>91</b>
<b>Multifamily Programs</b>	<b>Sub Program or Offering</b>								
Multifamily	HPwES	-	-	-	-	-	-	-	-
	Direct Install	-	-	-	-	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
<b>Subtotal Multifamily</b>		-	-	-	-	-	-	-	-
<b>Portfolio Total</b>		-	-	-	-	<b>89</b>	-	<b>3</b>	<b>92</b>

<sup>1</sup> - PSEG does not have any projects in progress or completed in NJNG's service territory.

April 1, 2025 - April 30, 2026		Overlapping Territory Projects							
		Projects in Progress				Projects Completed			
		JCP&L	PSEG <sup>1</sup>	ACE	Total	JCP&L	PSEG <sup>1</sup>	ACE	Total
<b>Residential Programs</b>	<b>Sub Program or Offering</b>								
Efficient Products	HVAC	-	-	-	-	598	-	25	-
	Energy Efficient Kits	-	-	-	-	-	-	-	-
	Online Marketplace	-	-	-	-	6,078	-	246	-
	<b>Subtotal Efficient Products</b>	-	-	-	-	<b>6,676</b>	-	<b>271</b>	-
Existing Homes	Comprehensive Retrofit (Home Performance with Energy Star)	2	-	-	-	59	-	1	-
	Quick Home Energy Check-Up	-	-	-	-	1,031	-	45	-
	Moderate Income Weatherization	-	-	-	-	129	-	11	-
<b>Total Residential</b>		<b>2</b>	-	-	-	<b>7,895</b>	-	<b>328</b>	-
<b>Business Programs</b>	<b>Sub Program or Offering</b>								
C&I Direct Install	Direct Install	137	-	-	-	461	-	-	-
	Prescriptive/Custom	1	-	-	-	-	-	-	-
Energy Solutions for Business	Energy Management	-	-	-	-	46	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
<b>Total Business</b>		<b>138</b>	-	-	-	<b>507</b>	-	-	-
<b>Multifamily Programs</b>	<b>Sub Program or Offering</b>								
Multifamily	HPwES	-	-	-	-	-	-	-	-
	Direct Install	-	-	-	-	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
<b>Subtotal Multi-family</b>		-	-	-	-	-	-	-	-
<b>Total Other Programs</b>		-	-	-	-	-	-	-	-
<b>Building Decarbonization</b>	<b>Sub Program or Offering</b>								
Building Decarbonization	Building Decarbonization	-	-	-	-	-	-	-	-
	<b>Subtotal Building Decarbonization</b>	-	-	-	-	-	-	-	-
<b>Portfolio Total</b>		<b>140</b>	-	-	-	<b>8,402</b>	-	<b>328</b>	-

<sup>1</sup> - PSEG does not have any projects in progress or completed in NJNG's service territory.

April 1, 2025 - April 30, 2026		Overlapping Territory Projects <sup>1</sup> (# Dual Fuel Projects)							
		Projects in Progress (NJNG as Partner)				Projects Completed (NJNG as Partner)			
		JCP&L	PSEG	ACE	Total	JCP&L	PSEG	ACE	Total
<b>Residential Programs</b>	<b>Sub Program or Offering</b>								
Efficient Products	HVAC	-	-	-	-	83	-	29	112
	Energy Efficient Kits <sup>2</sup>	-	-	-	-	-	-	-	-
	Online Marketplace	-	-	-	-	-	-	-	-
	<b>Subtotal Efficient Products</b>	-	-	-	-	<b>83</b>	-	<b>29</b>	<b>112</b>
Existing Homes	Home Performance with Energy Star	-	-	-	-	25	-	-	25
	Quick Home Energy Check-Up	-	-	-	-	-	-	-	-
	Moderate Income Weatherization	1	-	1	2	50	-	3	53
	<b>Total Residential</b>	<b>1</b>	-	<b>1</b>	<b>2</b>	<b>158</b>	-	<b>32</b>	<b>190</b>
<b>Business Programs</b>	<b>Sub Program or Offering</b>								
C&I Direct Install	Direct Install	26	-	-	26	79	-	1	80
	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Energy Management	3	-	-	3	-	-	-	-
	Engineered Solutions <sup>3</sup>	6	-	1	7	1	-	-	1
	<b>Total Business</b>	<b>35</b>	-	<b>1</b>	<b>36</b>	<b>80</b>	-	<b>1</b>	<b>81</b>
<b>Multifamily Programs</b>	<b>Sub Program or Offering</b>								
Multifamily	HPwES	-	-	-	-	-	-	-	-
	Direct Install	-	-	-	-	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Engineered Solutions	1	-	-	1	-	-	-	-
	<b>Subtotal Multifamily</b>	<b>1</b>	-	-	<b>1</b>				
	<b>Portfolio Total</b>	<b>37</b>	-	<b>2</b>	<b>39</b>	<b>238</b>	-	<b>33</b>	<b>271</b>

<sup>1</sup> - Table values reflect unique projects that include measures with both natural gas (annual therms) and electric (annual kWh) savings. Measures with negative savings (therms and/or kWh) were excluded. Gas savings only projects are not included.

<sup>2</sup> - Last activity on Energy Efficient Kits (Foodbank Kits) was during September 2022.

<sup>3</sup> - Excludes closed projects that were under the legacy program (RGGI-5 - Engineered Solutions).

April 1, 2025 - April 30, 2026		Overlapping Territory Projects <sup>1</sup> (# Dual Fuel Projects)							
		Projects in Progress (NJNG as Partner)				Projects Completed (NJNG as Partner)			
		JCP&L	PSEG	ACE	Total	JCP&L	PSEG	ACE	Total
<b>Residential Programs</b>	<b>Sub Program or Offering</b>								
Efficient Products	HVAC	59	-	6	65	302	-	32	334
	Online Marketplace <sup>2</sup>	-	-	-	-	1,781	-	153	1,934
	<b>Subtotal Efficient Products</b>	<b>59</b>	-	<b>6</b>	<b>65</b>	<b>2,083</b>	-	<b>185</b>	<b>2,268</b>
Existing Homes	Comprehensive Retrofit (Home Performance with Energy Star)	131	-	1	132	296	-	4	300
	Quick Home Energy Check-Up	-	-	-	-	-	-	-	-
	Moderate Income Weatherization	52	-	3	55	131	-	11	142
	<b>Total Residential</b>	<b>242</b>	-	<b>10</b>	<b>187</b>	<b>2,510</b>	-	<b>200</b>	<b>2,710</b>
<b>Business Programs</b>	<b>Sub Program or Offering</b>								
C&I Direct Install	Direct Install	99	-	3	102	16	-	-	16
	Prescriptive/Custom	1	-	-	1	1	-	-	1
	Energy Management	-	-	-	-	-	-	-	-
	Engineered Solutions <sup>3</sup>	-	-	-	-	-	-	-	-
	<b>Total Business</b>	<b>100</b>	-	<b>3</b>	<b>103</b>	<b>17</b>	-	-	<b>17</b>
<b>Multifamily Programs</b>	<b>Sub Program or Offering</b>								
Multifamily	HPwES	-	-	-	-	-	-	-	-
	Direct Install	7	-	-	7	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
	<b>Subtotal Multifamily</b>	<b>7</b>	-	-	<b>7</b>				
<b>Building Decarbonization</b>	<b>Sub Program or Offering</b>								
Building Decarbonization	Building Decarbonization	-	-	-	-	-	-	-	-
	<b>Subtotal Building Decarbonization</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Portfolio Total</b>	<b>349</b>	-	<b>13</b>	<b>297</b>	<b>2,527</b>	-	<b>200</b>	<b>2,727</b>

<sup>1</sup> - Table values reflect unique projects that include projects with both natural gas (annual therms) and electric (annual kWh) savings. Projects with negative savings (therms and/or kWh) were excluded. Gas savings only projects are not included.

<sup>2</sup> - Count of unique orders/jobs - multiple purchases per customer were counted 1 time.

<sup>3</sup> - Excludes closed projects that were under the legacy program (RGGI-5 - Engineered Solutions).

## **CLEAN Tariff Sheets**

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 51  
Superseding Sixth Revised Sheet No. 51*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION - RS**

**RESIDENTIAL SERVICE**

**AVAILABILITY**

This service is available to any residential Customer in the territory served by the Company using gas for any domestic purpose. This rate is applicable to individually-metered apartments and to rooming and boarding houses where the number of rental bedrooms is not more than twice the number of bedrooms used by the Customer.

Gas delivered under this schedule may not be used for other than domestic purposes except when such use is incidental to domestic use.

**CHARACTER OF SERVICE**

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

**MONTHLY RATES**

**Customer Charge:**

Customer Charge per meter per month \$12.00

**Delivery Charge:**

**Residential Heating**

Delivery Charge per therm \$1.2544

**Residential Non-Heating**

Delivery Charge per therm \$1.1935

**BGSS Charge:**

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 53  
Superseding Sixth Revised Sheet No. 53*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION – DGR**

**DISTRIBUTED GENERATION SERVICE - RESIDENTIAL**

**AVAILABILITY**

This service is available to any residential customer using distributed generation technologies including, but not limited to, microturbines and fuel cells to generate electricity for domestic purposes.

**CHARACTER OF SERVICE**

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

**MONTHLY RATES**

**Customer Charge:**

Customer Charge per meter per month \$12.00

**Delivery Charge:**

November - April \$0.5319

May - October \$0.4786

**BGSS Charge:**

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

**BALANCING CHARGE ADJUSTMENTS**

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 55  
Superseding Sixth Revised Sheet No. 55*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION – GSS**

**GENERAL SERVICE - SMALL**

**AVAILABILITY**

This service is available to any Customer in the entire territory served by the Company who uses less than 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service (“CAC”) under Special Provision I.2, the Company may, upon application by the Customer, meter the space heating and CAC use separately. Street Lighting Service also will be supplied under this schedule (Special Provision II.1).

**CHARACTER OF SERVICE**

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

**MONTHLY RATES**

**Customer Charge:**

Customer Charge per meter per month \$55.00

**Delivery Charge:**

Delivery Charge per therm \$1.0700

**BGSS Charge:**

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

**BALANCING CHARGE ADJUSTMENTS**

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 56  
Superseding Sixth Revised Sheet No. 56*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION - GSS**

**GENERAL SERVICE - SMALL (continued)**

**SPECIAL PROVISIONS**

***I. Applicable to All Customers Under This Service Classification***

***1. Annual Review***

The Company shall review, at least once a year, each GSS Customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service – Large ("GSL") Service Classification is applicable to the Customer. If the Customer's normalized annual usage is greater than or equal to 5,500 therms, the customer will be switched to GSL prospectively.

***2. Air Conditioning and Pool Heating***

Upon separate application, GSS Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.5608) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.5092 per therm, which includes \$0.1462 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSS.

Commercial Air Conditioning and Pool Heating ("CAC") customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

Where a CAC Customer uses gas under this service classification in a direct-fired chiller/heater and the heating load is metered through the same meter as the cooling, air conditioning or pool heating load, and further, where the gas used for heating is billed separately, the GSS Customer Charge shall be waived, provided the Customer pays the Customer Charge under its heating service in all twelve (12) months of the year.

***3. Veterans' Organization Service***

Pursuant to N.J.S.A 48:2-21.41, when natural gas service is delivered to a customer that is a Veterans' Organization, serving the needs of veterans of the armed forces, the customer may apply and be eligible for billing under this Special Provision.

*a.* Each customer shall be eligible for billing under this Special Provision upon submitting an Application for Veterans' Organization Service under this Service Classification and by qualifying as a "Veterans' Organization" as defined by N.J.S.A. 48:2-21.41 as "an organization dedicated to serving the needs of veterans of the armed forces that: is chartered under federal law, qualifies as a tax exempt organization under paragraph (19) of subsection (c) of section 501 of the federal Internal Revenue Code of 1986, 26 U.S.C. s.501 (c)(19), or that is organized as a corporation under the 'New Jersey Nonprofit Corporation Act,' N.J.S.15A:1-1 et seq." Under N.J.S.A. 48: 2-21.41, a qualified Veterans' Organization shall be charged the residential rate for service delivered to the property where the Veterans' Organization primarily operates, if the residential rate is lower than the commercial rate for service at that property.

***Date of Issue:*** , 2026  
***Issued by:*** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

***Effective for service rendered on  
and after October 1, 2026***

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 57  
Superseding Sixth Revised Sheet No. 57*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION - GSS**

**GENERAL SERVICE - SMALL (continued)**

The Customer shall furnish satisfactory proof of eligibility of service under this Special Provision to the Company. Once proof of eligibility is determined by the Company, service under this Special Provision shall begin with the next billing cycle following receipt of the Application.

- b. The Customer will continue to be billed on this Service Classification. At least once annually, the Company shall review eligible customers' Customer Charges and Delivery Charges under this Special Provision for all relevant periods. If the comparable Customer Charges and Delivery Charges under Service Classification Residential Service (RS) are lower than the charges under their current Service Classification, a credit in the amount of the difference will be applied to the Customer's next bill.

4. **Metering**

An Automated Meter Reading (AMR) device will not be required for this service. However, the Company reserves the right to install an AMR device at its own expense. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

II. *Applicable to All Customers Purchasing Gas Supply Under Rider "A" BGSS*

1. **Street Lighting Service**

Street Lighting Service is not subject to Rider "I" of this Tariff. The delivery charge per therm for Street Lighting Service is \$1.0828 per therm.

III. *Applicable to All Customers Purchasing Gas Supply from a Third Party Supplier*

1. **Additional Requirements**

Service is subject to the terms and conditions of the Third Party Supplier Requirements section of this Tariff (Service Classification – TPS) and Section 10 of the Company's Standard Terms and Conditions.

**TERMS AND CONDITIONS**

Service is subject to the Company's Standard Terms and Conditions of this Tariff.

---

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

*Effective for service rendered on  
and after October 1, 2026*

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 58  
Superseding Sixth Revised Sheet No. 58*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION - GSL**

**GENERAL SERVICE - LARGE**

**AVAILABILITY**

This service is available to any Customer in the entire territory served by the Company who uses greater than or equal to 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service (“CAC”) under Special Provision I.4, the Company may, upon application by the Customer, meter the space heating and CAC use separately.

**CHARACTER OF SERVICE**

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

**MONTHLY RATES**

**Customer Charge:**

Customer Charge per meter per month \$137.50

**Demand Charge:**

Demand Charge per therm applied to HMAD \$4.50

**Delivery Charge:**

Delivery Charge per therm \$0.8415

**BGSS Charge:**

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

**BALANCING CHARGE ADJUSTMENTS**

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 59  
Superseding Sixth Revised Sheet No. 59*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION - GSL**  
**GENERAL SERVICE - LARGE (continued)**

**SPECIAL PROVISIONS**

I. *Applicable to All Customers in this Service Classification*

1. **Determination of Demand**

The highest monthly average daily usage (HMAD) that occurs in any billing period will be used to calculate the Demand Charge. The HMAD shall be determined based upon the Customer's highest normalized average daily usage for a month in the most recent twenty-four (24) month period. Estimated data may be used when actual data is not available. At least once a year, the Company shall review and modify, if necessary, each GSL customer's HMAD based upon the most recent twenty-four (24) months of billing information. Any modification will be on a prospective basis. The Company reserves the right to determine the HMAD for any Customer by actually metering daily usage.

2. **Metering**

An Automated Meter Reading (AMR) device with daily meter reads will not be required for this service. However, the Company reserves the right to install an AMR if it believes such a device will provide a more accurate HMAD than the Determination of Demand set forth above. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

3. **Annual Review**

The Company shall review, at least once a year, each GSL customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service - Small ("GSS") Service Classification is applicable to the Customer. If the Customer's normalized annual usage is less than or equal to 4,500 therms, the Customer will be switched to GSS prospectively.

4. **Air Conditioning and Pool Heating**

Upon separate application, GSL Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.3323) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.5092 per therm which includes \$0.1462 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSL.

Commercial Air Conditioning and Pool Heating ("CAC") Customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 61  
Superseding Sixth Revised Sheet No. 61*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION - FT**

**FIRM TRANSPORTATION SERVICE**

**AVAILABILITY**

This service is available to any customer who would otherwise qualify for service under Service Classifications GSS, GSL, IS, or NGV. The Company may require the Customer to provide to the Company's satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution systems.

**MONTHLY RATES**

**Customer Charge:**

Customer Charge per meter per month \$450.00

**Demand Charge:**

Demand Charge per therm applied to MDQ \$3.60

**Delivery Charge:**

Delivery Charge per therm \$0.2452

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 64  
Superseding Sixth Revised Sheet No. 64*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION - DGC**

**DISTRIBUTED GENERATION SERVICE - COMMERCIAL**

**AVAILABILITY**

This service is available to any commercial customer using distributed generation technologies including, but not limited to, microturbines and fuel cells.

**CONDITIONS PRECEDENT**

If the Customer is served by a Third Party Supplier, the Third Party Supplier assumes the responsibility for all delivery requirements. The Company may require the Customer to provide, to the Company’s satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company’s distribution systems. The Customer is responsible for payment of any costs if additional facilities, exclusive of metering facilities, are necessary to provide service. The Company reserves the right to limit new customers served under this service, if it determines that service expansion is detrimental to existing firm customers. The Customer must demonstrate that qualifying electric generation equipment has been installed at its location.

**MONTHLY RATES**

	<u>DGC-Balancing</u>	<u>DGC-FT</u>
<b><u>Customer Charge:</u></b>		
Customer Charge per meter per month	\$137.50	\$137.50
<b><u>Demand Charge:</u></b>		
Demand Charge per therm applied to PBQ	\$3.00	\$3.00
<b><u>Delivery Charge per therm:</u></b>		
November - April	\$0.4595	\$0.2612
May - October	\$0.4268	\$0.2285
<b><u>BGSS Charge:</u></b>		
BGSS Charge per therm for Sales Customers	See “Rate Summaries” at the end of this Tariff	N/A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS. For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider “A” of this Tariff.

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 69  
Superseding Sixth Revised Sheet No. 69*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION - EGS**

**ELECTRIC GENERATION SERVICE**

**AVAILABILITY**

This service is available to any existing or new customer who uses greater than or equal to 10,000 therms daily for the sole purpose of generating electricity. Year-Round firm service is available throughout the year. Off-Peak firm service is available beginning May 15 and ending September 15.

**MONTHLY RATES**

**Customer Charge:**

	<b><u>Without SUT</u></b>	<b><u>With SUT</u></b>
Customer Charge per month	\$914.42	\$975.00

**Demand Charge Per therm Applied to MDQ:**

	<b><u>Without SUT</u></b>	<b><u>With SUT</u></b>
Year-Round Firm Service Demand Charge per therm applied to MDQ	\$1.8757	\$2.0000
Off-Peak Firm Service Demand Charge per therm applied to MDQ	\$0.6253	\$0.6667

**Delivery Charge:**

	<b><u>Without SUT</u></b>	<b><u>With SUT</u></b>
Delivery Charge per therm	\$0.1536	\$0.1639

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, applicable taxes, assessments or similar charges lawfully imposed by the Company. Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, D, E, F and G and shall not be billed for such charges. In order to qualify for this exemption, a customer who uses natural gas to generate electricity for resale must complete an Annual Certification form, provided by the Company, to certify the percentage of natural gas used at the customer's New Jersey generation facilities during the previous calendar year to generate electricity that was sold for resale. For a new customer or a customer with less than twelve months of usage history, estimates supported by engineering and operational plans may be used to determine the percentage of natural gas used to generate electricity sold for resale.

See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 76  
Superseding Sixth Revised Sheet No. 76*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION - NGV**

**NATURAL GAS VEHICLE SERVICE**

**AVAILABILITY**

This service is available to any residential or commercial customer for the purpose of fueling natural gas vehicles at Company owned and operated compressed natural gas (“CNG”) re-fueling facilities (“Company facilities”) and at separately metered Customer owned and operated CNG re-fueling facilities (“Customer owned facilities”).

**CONDITIONS PRECEDENT**

The Customer must sign a service agreement which sets forth the vehicles to be served to be eligible for this service.

**DEFINITION OF TERM USED HEREIN**

“GGE” is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

**CHARACTER OF SERVICE**

Firm sales gas service where Customer who uses Company facilities purchases gas supply pursuant to the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”). Firm sales or transportation gas service where Customer who uses Customer owned facilities purchases gas supply pursuant to the Company’s Rider “A” for BGSS or from a Third Party Supplier, respectively.

**LICENSING, PERMITS AND LEGAL REQUIREMENTS**

Customers installing CNG re-fueling facilities on their premises must meet all applicable licensing, permitting and other legal requirements associated with owning and operating CNG refueling facilities. The failure of the customer to comply with this provision may result in the Company suspending or terminating gas service to such facilities without further liability.

**MONTHLY RATES**

	Gas Available at Company Facilities	Customer Owned Facilities
<b><u>Customer Charge:</u></b>		
Residential Customer Charge per meter per month	N/A	\$12.00
Commercial Customer Charge per meter per month	N/A	\$137.50
<b><u>Delivery Charge:</u></b>		
Delivery Charge per therm	\$0.5505 (\$0.688 per GGE)	\$0.5505 (\$0.688 per GGE)

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

NEW JERSEY NATURAL GAS COMPANY

Seventh Revised Sheet No. 81  
Superseding Sixth Revised Sheet No. 81

BPU No. 12 - Gas

**SERVICE CLASSIFICATION - IS**

**INTERRUPTIBLE SERVICE**

**AVAILABILITY**

This service is applicable to Commercial and Industrial Customers whose minimum connected load is not less than 150 therms per hour, provided that gas is used only at locations where the Company has 1) adequate distribution facilities and 2) an adequate supply of natural gas. Customers will be required to specify that they have alternate fuel facilities installed in operating condition with an adequate fuel supply, as discussed in Special Provision 1.

**CHARACTER OF SERVICE**

Interruptible gas sales and transportation service.

**MONTHLY RATES**

**Customer Charge:**

Customer Charge per meter per month \$725.00

**Delivery Charge:**

**Customers with Alternate Fuel**

Delivery Charge per therm \$0.2243

**Customers without Alternate Fuel**

Delivery Charge per therm \$0.5962

**BGSS Charge:**

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge applicable shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: , 2026  
Issued by: Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 99  
Superseding Sixth Revised Sheet No. 99*

**BPU No. 12 - Gas**

**SERVICE CLASSIFICATION - CNG**

**COMPRESSED NATURAL GAS**

**AVAILABILITY**

This service is available to any customer who would otherwise qualify for service under Service Classifications RS, GSS, GSL, FT, IS, or NGV and who will utilize natural gas for the purpose of fueling natural gas vehicles at Company owned compressed natural gas re-fueling facilities operated by the Customer on its property (“Host Customer”).

Availability of this Service Classification is subject to the terms and conditions approved in BPU Docket No. GR11060361. This Service Classification is closed.

**CONDITIONS PRECEDENT**

The Host Customer must sign an Agreement with the Company. The Host Customer must provide assurance that it will use initially at least twenty (20) percent of the re-fueling facility’s capacity. The Host Customer must agree to provide the general public with reasonable access to a re-fueling facility for purposes of fueling the general public’s natural gas vehicles.

**DEFINITION OF TERM USED HEREIN**

“GGE” is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

**CHARACTER OF SERVICE**

Firm gas service where Host Customer may purchase gas supply pursuant to the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”), from the Company through a contract, or from a Third Party Supplier.

**MONTHLY RATES**

**Customer Charge:**

Customer Charge per meter per month \$137.50

**Delivery Charge:**

Delivery Charge per therm \$0.8205  
(\$1.026 per GGE)

**BGSS Charge:**

Monthly BGSS Charge per therm for Sales Customers without a gas supply contract See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Fourth Revised Sheet No. 173  
Superseding Third Revised Sheet No. 173*

***BPU No. 12 - Gas***

**RIDER "G"**

**ENERGY EFFICIENCY – EE (continued)**

**II. Tracking the Operation of the EE**

The Company shall calculate carrying costs on the average monthly balances of under-or over-recovery of deferred costs based upon the Company’s monthly commercial paper rate. The carrying cost calculation shall be based on the net of tax beginning and end average monthly balance. The carrying costs shall accrue on a monthly basis and shall be rolled into the balance at the end of each EE recovery year.

In accordance with P.L., 1997 c. 162, the charges applicable under this Rider include provision for the New Jersey Sales and Use Tax (“SUT”), and when billed to customers exempt from this tax, as set forth in Rider “B”, shall be reduced by the amount of such tax included therein.

The EE rate shall be credited/collected on a per therm basis within the Delivery Charge for all service classifications to which Rider “G” applies. The EE rate is as set forth below:

Energy Efficiency Programs Established 2013-2018	\$0.0145
Triennium 1 Programs	\$0.0437
Triennium 2 Programs	<u>\$0.0138</u>
EE	<u>\$0.0720</u>

***Date of Issue:*** , 2026  
***Issued by:*** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

***Effective for service rendered on  
and after October 1, 2026***

NEW JERSEY NATURAL GAS COMPANY

BPU No. 12 - Gas

Eighth Revised Sheet No. 252  
Superseding Seventh Revised Sheet No. 252

**SUMMARY OF RESIDENTIAL RATE COMPONENTS**

**Residential Heating Customers**

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		12.00	12.00	
 <b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.7848	0.7848	
Pre-tax IIP Base Rate		<u>0.0205</u>	<u>0.0205</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.8053	0.8053	
SUT		<u>0.0534</u>	<u>0.0534</u>	Rider B
After-tax Base Rate		0.8587	0.8587	
CIP		0.0435	0.0435	Rider I
EE		<u>0.0720</u>	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a	<i>0.9742</i>	<i>0.9742</i>	
<i>Balancing Charge</i>	b	<i>0.1983</i>	<i>0.1983</i>	Rider A
 <i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	c	<i>0.0819</i>	<i>0.0819</i>	Rider C
<b>Delivery Charge (DEL)</b>	a+b+c=d	<b><u>1.2544</u></b>	<b><u>1.2544</u></b>	
 <b><u>Basic Gas Supply Charge ("BGS")</u></b>				
BGS	e	<b><u>0.4567</u></b>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: , 2026  
Issued by: Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

NEW JERSEY NATURAL GAS COMPANY

*Eighth Revised Sheet No. 253  
Superseding Seventh Revised Sheet No. 253*

**BPU No. 12 - Gas**

**SUMMARY OF RESIDENTIAL RATE COMPONENTS**

**Residential Non-Heating Customers**

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		12.00	12.00	
 <b><u>Delivery Charge (“DEL”) per therm</u></b>				
Pre-tax Base Rate		0.7848	0.7848	
Pre-tax IIP Base Rate		<u>0.0205</u>	<u>0.0205</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.8053	0.8053	
SUT		<u>0.0534</u>	<u>0.0534</u>	Rider B
After-tax Base Rate		0.8587	0.8587	
CIP		(0.0174)	(0.0174)	Rider I
EE		<u>0.0720</u>	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a	<i>0.9133</i>	<i>0.9133</i>	
<i>Balancing Charge</i>	b	<i>0.1983</i>	<i>0.1983</i>	Rider A
 <i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	c	<u><i>0.0819</i></u>	<u><i>0.0819</i></u>	Rider C
<b>Delivery Charge (DEL)</b>	a+b+c=d	\$1.1935	\$1.1935	
 <b><u>Basic Gas Supply Charge (“BGS”)</u></b>				
BGS	e	<u><b>0.4567</b></u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

**BPU No. 12 - Gas**

***Eighth Revised Sheet No. 254  
Superseding Seventh Revised Sheet No. 254***

**SUMMARY OF RESIDENTIAL RATE COMPONENTS**

**Residential Distributed Generation Service**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		12.00	12.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.1685	0.1185	
Pre-tax IIP Base Rate		<u>0.0000</u>	<u>0.0000</u>	Rider H
Total Pre-tax Base Rate		0.1685	0.1185	
SUT		<u>0.0112</u>	<u>0.0079</u>	Rider B
After-tax Base Rate		0.1797	0.1264	
EE		<u>0.0720</u>	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a	<i>0.2517</i>	<i>0.1984</i>	
<i>Balancing Charge</i>	b	<i>0.1983</i>	<i>0.1983</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	c	<u>0.0819</u>	<u>0.0819</u>	Rider C
<b>Delivery Charge (DEL)</b>	a+b+c=d	<b><u>0.5319</u></b>	<b><u>0.4786</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
<b>BGS</b>	e	<b><u>0.4567</u></b>	<b><u>0.4567</u></b>	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**Filed pursuant to Order of the Board of Public Utilities in dated , 2026 in  
Docket No.**

NEW JERSEY NATURAL GAS COMPANY

*Eighth Revised Sheet No. 255  
Superseding Seventh Revised Sheet No. 255*

**BPU No. 12 - Gas**

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**General Service - Small (GSS)**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		55.00	55.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.6593	0.6593	
Pre-tax IIP Base Rate		<u>0.0259</u>	<u>0.0259</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.6852	0.6852	
SUT		<u>0.0454</u>	<u>0.0454</u>	Rider B
After-tax Base Rate		0.7306	0.7306	
CIP		(0.0128)	(0.0128)	Rider I
EE		<u>0.0720</u>	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a	<i>0.7898</i>	<i>0.7898</i>	
<i>Balancing Charge</i>	b	<i>0.1983</i>	<i>0.1983</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	c	<i><u>0.0819</u></i>	<i><u>0.0819</u></i>	Rider C
<b>Delivery Charge (DEL)</b>	a+b+c=d	<b><u>1.0700</u></b>	<b><u>1.0700</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
BGS	e	<b><u>0.4567</u></b>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

*Effective for service rendered on  
and after October 1, 2026*

NEW JERSEY NATURAL GAS COMPANY

Twenty-fifth Revised Sheet No. 256

BPU No. 12 - Gas

Superseding Twenty-fourth Revised Sheet No. 256

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**General Service - Large (GSL)**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		137.50	137.50	
<b><u>Demand Charge</u></b>				
Demand Charge per month applied to HMAD		4.50	4.50	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.4157	0.4157	
Pre-tax IIP Base Rate		<u>0.0187</u>	<u>0.0187</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.4344	0.4344	
SUT		<u>0.0288</u>	<u>0.0288</u>	Rider B
After-tax Base Rate		0.4632	0.4632	
CIP		0.0261	0.0261	Rider I
EE		<u>0.0720</u>	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a	<i>0.5613</i>	<i>0.5613</i>	
<i>Balancing Charge</i>	b	<i>0.1983</i>	<i>0.1983</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	c	<u><i>0.0819</i></u>	<u><i>0.0819</i></u>	Rider C
<b>Delivery Charge (DEL)</b>	a+b+c=d	<b><u>0.8415</u></b>	<b><u>0.8415</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
BGS	e	<b><u>0.4525</u></b>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

Date of Issue: , 2026  
Issued by: Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

NEW JERSEY NATURAL GAS COMPANY

Seventh Revised Sheet No. 257  
Superseding Sixth Revised Sheet No. 257

BPU No. 12 - Gas

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**FIRM TRANSPORTATION (FT)**

	<u>Transport</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>		
Customer Charge per meter per month	450.00	
<b><u>Demand Charge</u></b>		
Demand Charge per therm per month applied to MDQ	3.60	
<b><u>Delivery Charge ("DEL") per therm</u></b>		
Pre-tax Base Rate	0.0757	
Pre-tax IIP Base Rate	<u>0.0099</u>	Rider H
Total Pre-tax Base Rate	0.0856	
SUT	<u>0.0057</u>	Rider B
After-tax Base Rate	0.0913	
EE	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a	<u>0.1633</u>
<i>Societal Benefits Charge ("SBC"):</i>		
NJ's Clean Energy	0.0272	Rider E
RA	0.0285	Rider D
USF	<u>0.0262</u>	Rider F
<i>Total SBC</i>	b	<u>0.0819</u>
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.2452</u></b>

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, and DEL, charges are presented on customer bills.

Date of Issue: , 2026  
Issued by: Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

**NEW JERSEY NATURAL GAS COMPANY**

**BPU No. 12 - Gas**

***Twenty-fifth Revised Sheet No. 258  
Superseding Twenty-fourth Revised Sheet No. 258***

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**Commercial Distributed Generation Service – DGC-Balancing**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		137.50	137.50	
<b><u>Demand Charge</u></b>				
Demand Charge per therm per month applied to PBQ		3.00	3.00	
<b><u>Delivery Charge (“DEL”) per therm</u></b>				
Pre-tax Base Rate		0.0948	0.0642	
Pre-tax IIP Base Rate		<u>0.0058</u>	<u>0.0058</u>	Rider H
Total Pre-tax Base Rate		0.1006	0.0700	
SUT		<u>0.0067</u>	<u>0.0046</u>	Rider B
After-tax Base Rate		0.1073	0.0746	
EE		<u>0.0720</u>	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a	0.1793	0.1466	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	b	<u>0.0819</u>	<u>0.0819</u>	Rider C
Balancing Charge	c	<u>0.1983</u>	<u>0.1983</u>	
<b>DGC-Balancing Delivery Charge (DEL)</b>	a+b+c=d	<b><u>0.4595</u></b>	<b><u>0.4268</u></b>	
<b><u>Basic Gas Supply Charge (“BGS”)</u></b>				
BGS	e	<b><u>0.4525</u></b>	<b><u>0.4525</u></b>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 259  
Superseding Sixth Revised Sheet No. 259*

**BPU No. 12 - Gas**

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**Commercial Distributed Generation Service – DGC-FT**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		137.50	137.50	
<b><u>Demand Charge</u></b>				
Demand Charge per therm per month applied to PBQ		3.00	3.00	
<b><u>Delivery Charge (“DEL”) per therm</u></b>				
Pre-tax Base Rate		0.0948	0.0642	
IIP Pre-tax Base Rate		<u>0.0058</u>	<u>0.0058</u>	Rider H
Total Pre-tax Base Rate		0.1006	0.0700	
SUT		<u>0.0067</u>	<u>0.0046</u>	Rider B
After-tax Base Rate		0.1073	0.0746	
EE		<u>0.0720</u>	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a	<i>0.1793</i>	<i>0.1466</i>	
<b><u>Societal Benefits Charge (“SBC”):</u></b>				
NJ’s Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	b	<u><i>0.0819</i></u>	<u><i>0.0819</i></u>	Rider C
<b>DGC-FT Delivery Charge (DEL)</b>	a+b=c	<b><u>0.2612</u></b>	<b><u>0.2285</u></b>	

For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider “A” of this Tariff.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, and DEL rate are presented on customer bills

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Seventh Revised Sheet No. 260  
Superseding Sixth Revised Sheet No. 260*

**BPU No. 12 - Gas**

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**Electric Generation Service (EGS)**

		<u>Without SUT</u>	<u>With SUT</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		914.42	975.00	
<b><u>Demand Charge</u></b>				
Year-Round Firm Service Demand Charge per therm per month applied to MDQ		1.8757	2.0000	
Off-Peak Firm Service Demand Charge per therm applied to MDQ		0.6253	0.6667	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.0094	0.0094	
SUT		<u>0.0000</u>	<u>0.0006</u>	Rider B
Delivery Charge excluding Riders C, E, F and H	a	0.0094	0.0100	
EE	b	<u>0.0675</u>	<u>0.0720</u>	Rider G
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0255	0.0272	Rider E
RA		0.0267	0.0285	Rider D
USF		<u>0.0245</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	c	<u>0.0767</u>	<u>0.0819</u>	Rider C
<b>Delivery Charge (DEL) including Riders B, C, D, E, F and G</b>	<b>a+b+c=d</b>	<b><u>0.1536</u></b>	<b><u>0.1639</u></b>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, and DEL charges are presented on customer bills.

Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, D, E, F, and G and shall not be billed for such charges subject to the Customer's submission of an Annual Certification form.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on and after October 1, 2026**

**Filed pursuant to Order of the Board of Public Utilities dated , 2026 in Docket No.**

**NEW JERSEY NATURAL GAS COMPANY**

*Twenty-fifth Revised Sheet No. 261  
Superseding Twenty-fourth Revised Sheet No. 261*

**BPU No. 12 - Gas**

**SUMMARY OF INTERRUPTIBLE RATE COMPONENTS**

**INTERRUPTIBLE SALES AND TRANSPORTATION**

**With Alternate Fuel**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		725.00	725.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.0656	0.0656	
IIP Pre-tax Base Rate		<u>0.0004</u>	<u>0.0004</u>	Rider H
Total Pre-tax Base Rate		0.0660	0.0660	
SUT		<u>0.0044</u>	<u>0.0044</u>	Rider B
After-tax Base Rate		0.0704	0.0704	
EE		<u>0.0720</u>	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a	<i>0.1424</i>	<i>0.1424</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	b	<i>0.0819</i>	<i>0.0819</i>	Rider C
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.2243</u></b>	<b><u>0.2243</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	0.6508	X	Rider A
<b>BGS</b>	d	<b><u>0.6508</u></b>	<b>X</b>	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

NEW JERSEY NATURAL GAS COMPANY

Twenty-fifth Revised Sheet No. 262  
Superseding Twenty-fourth Revised Sheet No. 262

BPU No. 12 - Gas

**SUMMARY OF INTERRUPTIBLE RATE COMPONENTS**

**INTERRUPTIBLE SALES AND TRANSPORTATION**

**Without Alternate Fuel**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		725.00	725.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.4127	0.4127	
IIP Pre-tax Base Rate		<u>0.0021</u>	<u>0.0021</u>	Rider H
Total Pre-tax Base Rate		0.4148	0.4148	
SUT		<u>0.0275</u>	<u>0.0275</u>	Rider B
After-tax Base Rate		0.4423	0.4423	
EE		<u>0.0720</u>	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a	<i>0.5143</i>	<i>0.5143</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	b	<i><u>0.0819</u></i>	<i><u>0.0819</u></i>	Rider C
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.5962</u></b>	<b><u>0.5962</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	0.6508	X	Rider A
<b>BGS</b>	d	<b><u>0.6508</u></b>	<b>X</b>	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: , 2026  
Issued by: Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

**NEW JERSEY NATURAL GAS COMPANY**

*Twenty-fifth Revised Sheet No. 263  
Superseding Twenty-fourth Revised Sheet No. 263*

**BPU No. 12 - Gas**

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**Compressed Natural Gas (CNG)**

		<u>Bundled</u>		<u>Reference</u>
		<u>Sales</u>	<u>Transport</u>	
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		137.50	137.50	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.3613	0.3613	
IIP Pre-tax Base Rate		0.0107	0.0107	Rider H
CNG Charge		<u>0.2532</u>	<u>0.2532</u>	
Total Pre-tax Base Rate		0.6252	0.6252	
SUT		<u>0.0414</u>	<u>0.0414</u>	Rider B
After-tax Base Rate		0.6666	0.6666	
EE		<u>0.0720</u>	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a	<i>0.7386</i>	<i>0.7386</i>	
<b><u>Societal Benefits Charge ("SBC"):</u></b>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	b	<i>0.0819</i>	<i>0.0819</i>	Rider C
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.8205</u></b>	<b><u>.8205</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	0.6508	X	Rider A
<b>BGS</b>	d	<b><u>0.6508</u></b>	<b>X</b>	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

**NEW JERSEY NATURAL GAS COMPANY**

*Twenty-fifth Revised Sheet No. 264*

***BPU No. 12 - Gas***

***Superseding Twenty-fourth Revised Sheet No. 264***

**SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS**

**Natural Gas Vehicles (NGV)**

**Gas Available at Company Facilities**

		\$ per therm	\$ per GGE	<u>Reference</u>
<b><u>Delivery Charge (“DEL”)</u></b>				
Pre-tax Base Rate		0.3613		
IIP Pre-tax Base Rate		<u>0.0107</u>		Rider H
Total Pre-tax Base Rate		0.3720		
SUT		<u>0.0246</u>		Rider B
After-tax Base Rate		0.3966		
EE		<u>0.0720</u>		Rider G
<i>Subtotal</i>	a	<i>0.4686</i>		
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0272		Rider E
RA		0.0285		Rider D
USF		<u>0.0262</u>		Rider F
<i>Total SBC</i>	b	<i><u>0.0819</u></i>		Rider C
<b>Delivery Charge (DEL)</b>	a+b=c	<b>0.5505</b>	<b>0.688</b>	
<b>Compression Charge</b>	d	<b>0.4958</b>	<b>0.620</b>	
<b>Monthly Basic Gas Supply Charge (“BGS”)</b>	e	<b><u>0.6508</u></b>	<b><u>0.814</u></b>	Rider A
<b>Total Variable Charge</b>	c+d+e=f	<b>1.6971</b>	<b>2.122</b>	
New Jersey Motor Vehicle Fuel Tax	g		<b>0.000</b>	
Federal Excise Fuel Tax *	h		<b><u>0.185</u></b>	
<b>Total Price</b>	f+g+h=i		<b>2.307</b>	

\*Adjusted to reflect Internal Revenue Service GGE Conversion.

**Date of Issue:** , 2026  
**Issued by:** Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

**Effective for service rendered on  
and after October 1, 2026**

NEW JERSEY NATURAL GAS COMPANY

Twenty-fifth Revised Sheet No. 265

BPU No. 12 - Gas

Superseding Twenty-fourth Revised Sheet No. 265

**SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS**

**Natural Gas Vehicles (NGV)**

**Customer Owned Facilities**

Reference

**Customer Charge**

Residential Customer Charge per month	12.00	
Commercial Customer Charge per meter per month	137.50	

**Delivery Charge (“DEL”)**

\$ per therm      \$ per GGE

Pre-tax Base Rate	0.3613	
IIP Pre-tax Base Rate	<u>0.0107</u>	Rider H
Total Pre-tax Base Rate	0.3720	
SUT	<u>0.0246</u>	Rider B
After-tax Base Rate	0.3966	
EE	<u>0.0720</u>	Rider G
<i>Subtotal</i>	a      0.4686	

*Societal Benefits Charge (“SBC”):*

NJ’s Clean Energy	0.0272	Rider E
RA	0.0285	Rider D
USF	<u>0.0262</u>	Rider F
<i>Total SBC</i>	b <u>0.0819</u>	Rider C

**Delivery Charge (DEL)**      a+b=c      **0.5505**      **0.688**

**Monthly Basic Gas Supply Charge (“BGS”)**      d      **0.6508**      **0.814**      Rider A

**Total Variable Charge**      c+d=e      **1.2013**      **1.502**

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service.  
Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

Date of Issue:      , 2026  
Issued by:      Anne-Marie Peracchio, Vice President  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

## **Red-lined Tariff Sheets**

**SERVICE CLASSIFICATION - RS****RESIDENTIAL SERVICE****AVAILABILITY**

This service is available to any residential Customer in the territory served by the Company using gas for any domestic purpose. This rate is applicable to individually-metered apartments and to rooming and boarding houses where the number of rental bedrooms is not more than twice the number of bedrooms used by the Customer.

Gas delivered under this schedule may not be used for other than domestic purposes except when such use is incidental to domestic use.

**CHARACTER OF SERVICE**

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

**MONTHLY RATES****Customer Charge:**

Customer Charge per meter per month	\$12.00
-------------------------------------	---------

**Delivery Charge:****Residential Heating**

Delivery Charge per therm	\$ <del>1.25441</del> .2813
---------------------------	-----------------------------

**Residential Non-Heating**

Delivery Charge per therm	\$ <del>1.19351</del> .2204
---------------------------	-----------------------------

**BGSS Charge:**

BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff
---	--

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

Date of Issue: ~~March 19~~, 2026  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1~~, 2026  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

## NEW JERSEY NATURAL GAS COMPANY

~~Seventh~~<sup>Sixth</sup> Revised Sheet No. 53Superseding ~~Sixth~~<sup>Fifth</sup> Revised Sheet No. 53

BPU No. 12 - Gas

SERVICE CLASSIFICATION – DGRDISTRIBUTED GENERATION SERVICE - RESIDENTIALAVAILABILITY

This service is available to any residential customer using distributed generation technologies including, but not limited to, microturbines and fuel cells to generate electricity for domestic purposes.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATESCustomer Charge:

Customer Charge per meter per month	\$12.00
-------------------------------------	---------

Delivery Charge:

November - April	\$0. <del>53195588</del>
------------------	--------------------------

May - October	\$0. <del>47865055</del>
---------------	--------------------------

BGSS Charge:

BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff
---	--

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider "A" for the current Balancing Charge.

Date of Issue: ~~March 19~~, 2026  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1, 2026~~  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

## NEW JERSEY NATURAL GAS COMPANY

~~Seventh~~<sup>Sixth</sup> Revised Sheet No. 55Superseding ~~Sixth~~<sup>Fifth</sup> Revised Sheet No. 55

BPU No. 12 - Gas

SERVICE CLASSIFICATION – GSSGENERAL SERVICE - SMALLAVAILABILITY

This service is available to any Customer in the entire territory served by the Company who uses less than 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service (“CAC”) under Special Provision I.2, the Company may, upon application by the Customer, meter the space heating and CAC use separately. Street Lighting Service also will be supplied under this schedule (Special Provision II.1).

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

MONTHLY RATESCustomer Charge:

Customer Charge per meter per month	\$55.00
-------------------------------------	---------

Delivery Charge:

Delivery Charge per therm	\$ <del>1.0700</del> <sup>1.0969</sup>
---------------------------	--

BGSS Charge:

BGSS Charge per therm for Sales Customers	See “Rate Summaries” at the end of this Tariff
---	--

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

Date of Issue: ~~March 19~~, 2026  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1~~, 2026  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

**SERVICE CLASSIFICATION - GSS****GENERAL SERVICE - SMALL (continued)****SPECIAL PROVISIONS*****I. Applicable to All Customers Under This Service Classification******1. Annual Review***

The Company shall review, at least once a year, each GSS Customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service – Large ("GSL") Service Classification is applicable to the Customer. If the Customer's normalized annual usage is greater than or equal to 5,500 therms, the customer will be switched to GSL prospectively.

***2. Air Conditioning and Pool Heating***

Upon separate application, GSS Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.5608) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.~~50925361~~ per therm, which includes \$0.1462 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSS.

Commercial Air Conditioning and Pool Heating ("CAC") customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

Where a CAC Customer uses gas under this service classification in a direct-fired chiller/heater and the heating load is metered through the same meter as the cooling, air conditioning or pool heating load, and further, where the gas used for heating is billed separately, the GSS Customer Charge shall be waived, provided the Customer pays the Customer Charge under its heating service in all twelve (12) months of the year.

***3. Veterans' Organization Service***

Pursuant to N.J.S.A 48:2-21.41, when natural gas service is delivered to a customer that is a Veterans' Organization, serving the needs of veterans of the armed forces, the customer may apply and be eligible for billing under this Special Provision.

a. Each customer shall be eligible for billing under this Special Provision upon submitting an Application for Veterans' Organization Service under this Service Classification and by qualifying as a "Veterans' Organization" as defined by N.J.S.A. 48:2-21.41 as "an organization dedicated to serving the needs of veterans of the armed forces that: is chartered under federal law, qualifies as a tax exempt organization under paragraph (19) of subsection (c) of section 501 of the federal Internal Revenue Code of 1986, 26 U.S.C. s.501 (c)(19), or that is organized as a corporation under the 'New Jersey Nonprofit Corporation Act,' N.J.S.15A:1-1 et seq." Under N.J.S.A. 48: 2-21.41, a qualified Veterans' Organization shall be charged the residential rate for service delivered to the property where the Veterans' Organization primarily operates, if the residential rate is lower than the commercial rate for service at that property.

Date of Issue: ~~March 19, 2026~~

Issued by: Anne-Marie Peracchio, Vice President

~~April 1, 2026~~

Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

**SERVICE CLASSIFICATION - GSS****GENERAL SERVICE - SMALL (continued)**

The Customer shall furnish satisfactory proof of eligibility of service under this Special Provision to the Company. Once proof of eligibility is determined by the Company, service under this Special Provision shall begin with the next billing cycle following receipt of the Application.

- b. The Customer will continue to be billed on this Service Classification. At least once annually, the Company shall review eligible customers' Customer Charges and Delivery Charges under this Special Provision for all relevant periods. If the comparable Customer Charges and Delivery Charges under Service Classification Residential Service (RS) are lower than the charges under their current Service Classification, a credit in the amount of the difference will be applied to the Customer's next bill.

4. **Metering**

An Automated Meter Reading (AMR) device will not be required for this service. However, the Company reserves the right to install an AMR device at its own expense. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

II. *Applicable to All Customers Purchasing Gas Supply Under Rider "A" BGSS*1. **Street Lighting Service**

Street Lighting Service is not subject to Rider "I" of this Tariff. The delivery charge per therm for Street Lighting Service is \$~~1.08284~~~~1.097~~ per therm.

III. *Applicable to All Customers Purchasing Gas Supply from a Third Party Supplier*1. **Additional Requirements**

Service is subject to the terms and conditions of the Third Party Supplier Requirements section of this Tariff (Service Classification – TPS) and Section 10 of the Company's Standard Terms and Conditions.

**TERMS AND CONDITIONS**

Service is subject to the Company's Standard Terms and Conditions of this Tariff.

Date of Issue: ~~March 19, 2026~~  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1, 2026~~  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

**SERVICE CLASSIFICATION - GSL****GENERAL SERVICE - LARGE****AVAILABILITY**

This service is available to any Customer in the entire territory served by the Company who uses greater than or equal to 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service ("CAC") under Special Provision I.4, the Company may, upon application by the Customer, meter the space heating and CAC use separately.

**CHARACTER OF SERVICE**

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

**MONTHLY RATES****Customer Charge:**

Customer Charge per meter per month \$137.50

**Demand Charge:**

Demand Charge per therm applied to HMAD \$4.50

**Delivery Charge:**

Delivery Charge per therm \$0.~~84158684~~

**BGSS Charge:**

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

**BALANCING CHARGE ADJUSTMENTS**

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider "A" for the current Balancing Charge.

Date of Issue: ~~March 19, 2026~~

Issued by: Anne-Marie Peracchio, Vice President

~~April 1, 2026~~

Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

**SERVICE CLASSIFICATION - GSL****GENERAL SERVICE - LARGE (continued)****SPECIAL PROVISIONS****I. Applicable to All Customers in this Service Classification****1. Determination of Demand**

The highest monthly average daily usage (HMAD) that occurs in any billing period will be used to calculate the Demand Charge. The HMAD shall be determined based upon the Customer's highest normalized average daily usage for a month in the most recent twenty-four (24) month period. Estimated data may be used when actual data is not available. At least once a year, the Company shall review and modify, if necessary, each GSL customer's HMAD based upon the most recent twenty-four (24) months of billing information. Any modification will be on a prospective basis. The Company reserves the right to determine the HMAD for any Customer by actually metering daily usage.

**2. Metering**

An Automated Meter Reading (AMR) device with daily meter reads will not be required for this service. However, the Company reserves the right to install an AMR if it believes such a device will provide a more accurate HMAD than the Determination of Demand set forth above. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

**3. Annual Review**

The Company shall review, at least once a year, each GSL customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service - Small ("GSS") Service Classification is applicable to the Customer. If the Customer's normalized annual usage is less than or equal to 4,500 therms, the Customer will be switched to GSS prospectively.

**4. Air Conditioning and Pool Heating**

Upon separate application, GSL Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.3323) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.~~50925361~~ per therm which includes \$0.1462 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSL.

Commercial Air Conditioning and Pool Heating ("CAC") Customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

**Date of Issue:** ~~March 19, 2026~~  
**Issued by:** Anne-Marie Peracchio, Vice President  
~~April 1, 2026~~  
 Wall, NJ 07719

**Effective for service rendered on  
 and after October 1, 2026**

**SERVICE CLASSIFICATION - FT****FIRM TRANSPORTATION SERVICE****AVAILABILITY**

This service is available to any customer who would otherwise qualify for service under Service Classifications GSS, GSL, IS, or NGV. The Company may require the Customer to provide to the Company's satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution systems.

**MONTHLY RATES****Customer Charge:**

Customer Charge per meter per month	\$450.00
-------------------------------------	----------

**Demand Charge:**

Demand Charge per therm applied to MDQ	\$3.60
--	--------

**Delivery Charge:**

Delivery Charge per therm	\$0. <del>24522721</del>
---------------------------	--------------------------

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: ~~March 19, 2026~~  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1, 2026~~  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

## NEW JERSEY NATURAL GAS COMPANY

~~SeventhSixth~~ Revised Sheet No. 64Superseding ~~SixthFifth~~ Revised Sheet No. 64

BPU No. 12 - Gas

SERVICE CLASSIFICATION - DGCDISTRIBUTED GENERATION SERVICE - COMMERCIALAVAILABILITY

This service is available to any commercial customer using distributed generation technologies including, but not limited to, microturbines and fuel cells.

CONDITIONS PRECEDENT

If the Customer is served by a Third Party Supplier, the Third Party Supplier assumes the responsibility for all delivery requirements. The Company may require the Customer to provide, to the Company's satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution systems. The Customer is responsible for payment of any costs if additional facilities, exclusive of metering facilities, are necessary to provide service. The Company reserves the right to limit new customers served under this service, if it determines that service expansion is detrimental to existing firm customers. The Customer must demonstrate that qualifying electric generation equipment has been installed at its location.

MONTHLY RATES

	<u>DGC-Balancing</u>	<u>DGC-FT</u>
<u>Customer Charge:</u>		
Customer Charge per meter per month	\$137.50	\$137.50
<u>Demand Charge:</u>		
Demand Charge per therm applied to PBQ	\$3.00	\$3.00
<u>Delivery Charge per therm:</u>		
November - April	\$0. <del>45954864</del>	\$0. <del>26122881</del>
May - October	\$0. <del>42684537</del>	\$0. <del>22852554</del>
<u>BGSS Charge:</u>		
BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff	N/A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS. For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider "A" of this Tariff.

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

Date of Issue: ~~March 19, 2026~~  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1, 2026~~  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

**SERVICE CLASSIFICATION - EGS****ELECTRIC GENERATION SERVICE****AVAILABILITY**

This service is available to any existing or new customer who uses greater than or equal to 10,000 therms daily for the sole purpose of generating electricity. Year-Round firm service is available throughout the year. Off-Peak firm service is available beginning May 15 and ending September 15.

**MONTHLY RATES****Customer Charge:**

	<u>Without SUT</u>	<u>With SUT</u>
Customer Charge per month	\$914.42	\$975.00

**Demand Charge Per therm Applied to MDQ:**

	<u>Without SUT</u>	<u>With SUT</u>
Year-Round Firm Service Demand Charge per therm applied to MDQ	\$1.8757	\$2.0000
Off-Peak Firm Service Demand Charge per therm applied to MDQ	\$0.6253	\$0.6667

**Delivery Charge:**

	<u>Without SUT</u>	<u>With SUT</u>
Delivery Charge per therm	\$0. <del>15361788</del>	\$0. <del>16391908</del>

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, applicable taxes, assessments or similar charges lawfully imposed by the Company. Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, D, E, F and G and shall not be billed for such charges. In order to qualify for this exemption, a customer who uses natural gas to generate electricity for resale must complete an Annual Certification form, provided by the Company, to certify the percentage of natural gas used at the customer's New Jersey generation facilities during the previous calendar year to generate electricity that was sold for resale. For a new customer or a customer with less than twelve months of usage history, estimates supported by engineering and operational plans may be used to determine the percentage of natural gas used to generate electricity sold for resale.

See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Date of Issue: ~~March-19, 2026~~  
Issued by: Anne-Marie Peracchio, Vice President  
~~April-1, 2026~~  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

**SERVICE CLASSIFICATION - NGV****NATURAL GAS VEHICLE SERVICE****AVAILABILITY**

This service is available to any residential or commercial customer for the purpose of fueling natural gas vehicles at Company owned and operated compressed natural gas ("CNG") re-fueling facilities ("Company facilities") and at separately metered Customer owned and operated CNG re-fueling facilities ("Customer owned facilities").

**CONDITIONS PRECEDENT**

The Customer must sign a service agreement which sets forth the vehicles to be served to be eligible for this service.

**DEFINITION OF TERM USED HEREIN**

"GGE" is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

**CHARACTER OF SERVICE**

Firm sales gas service where Customer who uses Company facilities purchases gas supply pursuant to the Company's Rider "A" for Basic Gas Supply Service ("BGSS"). Firm sales or transportation gas service where Customer who uses Customer owned facilities purchases gas supply pursuant to the Company's Rider "A" for BGSS or from a Third Party Supplier, respectively.

**LICENSING, PERMITS AND LEGAL REQUIREMENTS**

Customers installing CNG re-fueling facilities on their premises must meet all applicable licensing, permitting and other legal requirements associated with owning and operating CNG refueling facilities. The failure of the customer to comply with this provision may result in the Company suspending or terminating gas service to such facilities without further liability.

**MONTHLY RATES**

	Gas Available at Company Facilities	Customer Owned Facilities
<b><u>Customer Charge:</u></b>		
Residential Customer Charge per meter per month	N/A	\$12.00
Commercial Customer Charge per meter per month	N/A	\$137.50
<b><u>Delivery Charge:</u></b>		
Delivery Charge per therm	\$0.55055774 (\$0.688722 per GGE)	\$0.55055774 (\$0.688722 per GGE)

Date of Issue: ~~March 19, 2026~~  
Issued by: Anne-Marie Peracchio, Vice President  
~~April 1, 2026~~  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

**SERVICE CLASSIFICATION - IS****INTERRUPTIBLE SERVICE****AVAILABILITY**

This service is applicable to Commercial and Industrial Customers whose minimum connected load is not less than 150 therms per hour, provided that gas is used only at locations where the Company has 1) adequate distribution facilities and 2) an adequate supply of natural gas. Customers will be required to specify that they have alternate fuel facilities installed in operating condition with an adequate fuel supply, as discussed in Special Provision 1.

**CHARACTER OF SERVICE**

Interruptible gas sales and transportation service.

**MONTHLY RATES****Customer Charge:**

Customer Charge per meter per month \$725.00

**Delivery Charge:****Customers with Alternate Fuel**

Delivery Charge per therm \$0.~~22432512~~

**Customers without Alternate Fuel**

Delivery Charge per therm \$0.~~59626231~~

**BGSS Charge:**

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge applicable shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: ~~March 19~~, 2026  
Issued by: Anne-Marie Peracchio, Vice President  
~~April 1~~, 2026  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

**SERVICE CLASSIFICATION - CNG****COMPRESSED NATURAL GAS****AVAILABILITY**

This service is available to any customer who would otherwise qualify for service under Service Classifications RS, GSS, GSL, FT, IS, or NGV and who will utilize natural gas for the purpose of fueling natural gas vehicles at Company owned compressed natural gas re-fueling facilities operated by the Customer on its property ("Host Customer").

Availability of this Service Classification is subject to the terms and conditions approved in BPU Docket No. GR11060361. This Service Classification is closed.

**CONDITIONS PRECEDENT**

The Host Customer must sign an Agreement with the Company. The Host Customer must provide assurance that it will use initially at least twenty (20) percent of the re-fueling facility's capacity. The Host Customer must agree to provide the general public with reasonable access to a re-fueling facility for purposes of fueling the general public's natural gas vehicles.

**DEFINITION OF TERM USED HEREIN**

"GGE" is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

**CHARACTER OF SERVICE**

Firm gas service where Host Customer may purchase gas supply pursuant to the Company's Rider "A" for Basic Gas Supply Service ("BGSS"), from the Company through a contract, or from a Third Party Supplier.

**MONTHLY RATES****Customer Charge:**

Customer Charge per meter per month \$137.50

**Delivery Charge:**

Delivery Charge per therm \$0.82058474  
(\$~~1.0261059~~ per GGE)

**BGSS Charge:**

Monthly BGSS Charge per therm for Sales Customers without a gas supply contract See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

**MINIMUM MONTHLY CHARGE**

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

Date of Issue: ~~March 19, 2026~~  
Issued by: Anne-Marie Peracchio, Vice President  
~~April 1, 2026~~  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

RIDER "G"ENERGY EFFICIENCY – EE (continued)**II. Tracking the Operation of the EE**

The Company shall calculate carrying costs on the average monthly balances of under-or over-recovery of deferred costs based upon the Company's monthly commercial paper rate. The carrying cost calculation shall be based on the net of tax beginning and end average monthly balance. The carrying costs shall accrue on a monthly basis and shall be rolled into the balance at the end of each EE recovery year.

In accordance with P.L., 1997 c. 162, the charges applicable under this Rider include provision for the New Jersey Sales and Use Tax ("SUT"), and when billed to customers exempt from this tax, as set forth in Rider "B", shall be reduced by the amount of such tax included therein.

The EE rate shall be credited/collected on a per therm basis within the Delivery Charge for all service classifications to which Rider "G" applies. The EE rate is as set forth below:

Energy Efficiency Programs Established 2013-2018	\$0. <u>01450176</u>
Triennium 1 Programs	\$0. <u>04370525</u>
Triennium 2 Programs	\$0. <u>01380288</u>
EE	\$0. <u>07200989</u>

Date of Issue: ~~, 2026~~ December 22, 2025

Issued by: Anne-Marie Peracchio ~~Mark G. Kahrer, Senior Vice President~~

January 1, 2026

Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

SUMMARY OF RESIDENTIAL RATE COMPONENTSResidential Heating Customers

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		12.00	12.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.7848	0.7848	
Pre-tax IIP Base Rate		<u>0.0205</u>	<u>0.0205</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.8053	0.8053	
SUT		<u>0.0534</u>	<u>0.0534</u>	Rider B
After-tax Base Rate		0.8587	0.8587	
CIP		0.0435	0.0435	Rider I
EE		<u>0.072009</u>	<u>0.072009</u>	Rider G
		<u>89</u>	<u>9</u>	
<i>Subtotal</i>	a	<u><del>0.97421.0</del></u> <u>011</u>	<u><del>0.97421.0</del></u> <u>011</u>	
<i>Balancing Charge</i>	b	0.1983	0.1983	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	c	<u>0.0819</u>	<u>0.0819</u>	Rider C
<b>Delivery Charge (DEL)</b>	a+b+c=d	<u><del>1.25441.2</del></u> <u>813</u>	<u><del>1.25441.2</del></u> <u>813</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.4567</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~March 19~~, 2026  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1~~, 2026  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

BPU No. 12 - Gas

~~Eighth~~ Revised Sheet No. 253  
Superseding ~~Seventh~~ Revised Sheet No. 253**SUMMARY OF RESIDENTIAL RATE COMPONENTS****Residential Non-Heating Customers**

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		12.00	12.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.7848	0.7848	
Pre-tax IIP Base Rate		<u>0.0205</u>	<u>0.0205</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.8053	0.8053	
SUT		<u>0.0534</u>	<u>0.0534</u>	Rider B
After-tax Base Rate		0.8587	0.8587	
CIP		(0.0174)	(0.0174)	Rider I
EE		<u>0.072009</u>	<u>0.07200989</u>	Rider G
		<del>89</del>		
Subtotal	a	<u>0.913394</u>	<u>0.91339402</u>	
		<del>02</del>		
Balancing Charge	b	0.1983	0.1983	Rider A
<b><u>Societal Benefits Charge ("SBC"):</u></b>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
Total SBC	c	<u>0.0819</u>	<u>0.0819</u>	Rider C
Delivery Charge (DEL)	a+b+c=d	<u>\$1.19351</u>	<u>\$1.19351.22</u>	
		<del>.2204</del>	<del>04</del>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
BGS	e	<u>0.4567</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~March 19~~, 2026  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1~~, 2026  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

SUMMARY OF RESIDENTIAL RATE COMPONENTSResidential Distributed Generation Service

<u>Customer Charge</u>		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
Customer Charge per meter per month		12.00	12.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.1685	0.1185	
Pre-tax IIP Base Rate		<u>0.0000</u>	<u>0.0000</u>	Rider H
Total Pre-tax Base Rate		0.1685	0.1185	
SUT		<u>0.0112</u>	<u>0.0079</u>	Rider B
After-tax Base Rate		0.1797	0.1264	
EE		<u>0.07200989</u>	<u>0.07200989</u>	Rider G
<i>Subtotal</i>	a	<u>0.25172786</u>	<u>0.19842253</u>	
<i>Balancing Charge</i>	b	0.1983	0.1983	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	c	<u>0.0819</u>	<u>0.0819</u>	Rider C
<b>Delivery Charge (DEL)</b>	a+b+c=d	<u><b>0.53195588</b></u>	<u><b>0.47865055</b></u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.4567</u>	<u>0.4567</u>	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~March 19~~, 2026  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1~~, 2026  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS****General Service - Small (GSS)**

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		55.00	55.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.6593	0.6593	
Pre-tax IIP Base Rate		<u>0.0259</u>	<u>0.0259</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.6852	0.6852	
SUT		<u>0.0454</u>	<u>0.0454</u>	Rider B
After-tax Base Rate		0.7306	0.7306	
CIP		(0.0128)	(0.0128)	Rider I
EE		<u><del>0.0720098</del></u>	<u><del>0.07200989</del></u>	Rider G
		<u>9</u>		
<i>Subtotal</i>	a	<u><del>0.7898816</del></u>	<u><del>0.78988167</del></u>	
		<u>7</u>		
<i>Balancing Charge</i>	b	0.1983	0.1983	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	c	<u>0.0819</u>	<u>0.0819</u>	Rider C
<b>Delivery Charge (DEL)</b>	a+b+c=d	<u><del>1.070010</del></u>	<u><del>1.070010969</del></u>	
		<u>969</u>		
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
BGS	e	<u>0.4567</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~March 19~~, 2026  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1, 2026~~  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS****General Service - Large (GSL)**

		<u>Bundled</u>	<u>Transport</u>	<u>Reference</u>
		<u>Sales</u>		
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		137.50	137.50	
<b><u>Demand Charge</u></b>				
Demand Charge per month applied to HMAD		4.50	4.50	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.4157	0.4157	
Pre-tax IIP Base Rate		<u>0.0187</u>	<u>0.0187</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.4344	0.4344	
SUT		<u>0.0288</u>	<u>0.0288</u>	Rider B
After-tax Base Rate		0.4632	0.4632	
CIP		0.0261	0.0261	Rider I
EE		<del>0.0720098</del>	<del>0.0720098</del>	Rider G
		<u>9</u>	<u>9</u>	
Subtotal	a	<del>0.5613588</del>	<del>0.5613588</del>	
		<u>2</u>	<u>2</u>	
Balancing Charge	b	0.1983	0.1983	Rider A
<b><u>Societal Benefits Charge ("SBC"):</u></b>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
Total SBC	c	<u>0.0819</u>	<u>0.0819</u>	Rider C
Delivery Charge (DEL)	a+b+c=d	<del>0.8415868</del>	<del>0.8415868</del>	
		<u>4</u>	<u>4</u>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
BGS	e	<u>0.4525</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

Date of Issue: ~~April 29, 2026~~  
 Issued by: Anne-Marie Peracchio, Vice President  
 May 1, 2026  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSFIRM TRANSPORTATION (FT)

		<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>			
Customer Charge per meter per month		450.00	
<u>Demand Charge</u>			
Demand Charge per therm per month applied to MDQ		3.60	
<u>Delivery Charge ("DEL") per therm</u>			
Pre-tax Base Rate		0.0757	
Pre-tax IIP Base Rate		<u>0.0099</u>	Rider H
Total Pre-tax Base Rate		0.0856	
SUT		<u>0.0057</u>	Rider B
After-tax Base Rate		0.0913	
EE		<del>0.0720</del> <sup>0.0989</sup>	Rider G
<i>Subtotal</i>	a	<del>0.1633</del> <sup>1.902</sup>	
<i>Societal Benefits Charge ("SBC"):</i>			
NJ's Clean Energy		0.0272	Rider E
RA		0.0285	Rider D
USF		<u>0.0262</u>	Rider F
<i>Total SBC</i>	b	<u>0.0819</u>	Rider C
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u><del>0.2452</del><sup>2.721</sup></u></b>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, and DEL, charges are presented on customer bills.

Date of Issue: ~~March 19~~, 2026  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1~~, 2026  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

## NEW JERSEY NATURAL GAS COMPANY

~~Twenty-fifth~~ ~~Twenty-fourth~~ Revised Sheet No. 258

BPU No. 12 - Gas

Superseding ~~Twenty-fourth~~ ~~Twenty-third~~ Revised Sheet No. 258SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSCommercial Distributed Generation Service – DGC-Balancing

		Nov - Apr	May - Oct	Reference
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		137.50	137.50	
<b><u>Demand Charge</u></b>				
Demand Charge per therm per month applied to PBQ		3.00	3.00	
<b><u>Delivery Charge (“DEL”) per therm</u></b>				
Pre-tax Base Rate		0.0948	0.0642	
Pre-tax IIP Base Rate		<u>0.0058</u>	<u>0.0058</u>	Rider H
Total Pre-tax Base Rate		0.1006	0.0700	
SUT		<u>0.0067</u>	<u>0.0046</u>	Rider B
After-tax Base Rate		0.1073	0.0746	
EE		<del>0.07200989</del>	<del>0.0720098</del>	Rider G
			<u>9</u>	
<i>Subtotal</i>	a	<del>0.17932062</del>	<del>0.1466173</del>	
			<u>5</u>	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	b	<u>0.0819</u>	<u>0.0819</u>	Rider C
Balancing Charge	c	<u>0.1983</u>	<u>0.1983</u>	
<b>DGC-Balancing Delivery Charge (DEL)</b>	a+b+c=d	<del><u>0.45954864</u></del>	<del><u>0.4268453</u></del>	
			<u>7</u>	
<b><u>Basic Gas Supply Charge (“BGS”)</u></b>				
BGS	e	<u>0.4525</u>	<u>0.4525</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

Date of Issue: ~~April 29, 2026~~  
 Issued by: Anne-Marie Peracchio, Vice President  
~~May 1, 2026~~  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS****Commercial Distributed Generation Service – DGC-FT**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		137.50	137.50	
<b><u>Demand Charge</u></b>				
Demand Charge per therm per month applied to PBQ		3.00	3.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.0948	0.0642	
IIP Pre-tax Base Rate		<u>0.0058</u>	<u>0.0058</u>	Rider H
Total Pre-tax Base Rate		0.1006	0.0700	
SUT		<u>0.0067</u>	<u>0.0046</u>	Rider B
After-tax Base Rate		0.1073	0.0746	
EE		<del>0.0720</del> <sup>0.0989</sup>	<del>0.0720</del> <sup>0.0989</sup>	Rider G
<i>Subtotal</i>	a	<del>0.1793</del> <sup>0.2062</sup>	<del>0.1466</del> <sup>0.1735</sup>	
<b><u>Societal Benefits Charge ("SBC"):</u></b>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	b	<u>0.0819</u>	<u>0.0819</u>	Rider C
<b>DGC-FT Delivery Charge (DEL)</b>	a+b=c	<del>0.2612</del> <sup>0.2881</sup>	<del>0.2285</del> <sup>0.2554</sup>	

For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider "A" of this Tariff.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, and DEL rate are presented on customer bills

Date of Issue: ~~March 19~~, 2026  
Issued by: Anne-Marie Peracchio, Vice President  
~~April 1~~, 2026  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS****Electric Generation Service (EGS)**

		Without <u>SUT</u>	With <u>SUT</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		914.42	975.00	
<b><u>Demand Charge</u></b>				
Year-Round Firm Service Demand Charge per therm per month applied to MDQ		1.8757	2.0000	
Off-Peak Firm Service Demand Charge per therm applied to MDQ		0.6253	0.6667	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.0094	0.0094	
SUT		<u>0.0000</u>	<u>0.0006</u>	Rider B
Delivery Charge excluding Riders C, E, F and H	a	0.0094	0.0100	
EE	b	<del>0.06750927</del>	<del>0.0720098</del> <u>9</u>	Rider G
<b><u>Societal Benefits Charge ("SBC"):</u></b>				
NJ's Clean Energy		0.0255	0.0272	Rider E
RA		0.0267	0.0285	Rider D
USF		<u>0.0245</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	c	<u>0.0767</u>	<u>0.0819</u>	Rider C
<b>Delivery Charge (DEL) including Riders B, C, D, E, F and G</b>	a+b+c=d	<del>0.15361788</del>	<del>0.1639190</del> <u>8</u>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, and DEL charges are presented on customer bills.

Date of Issue: ~~March 19, 2026~~  
 Issued by: Anne-Marie Peracchio, Vice President  
~~April 1, 2026~~  
 Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, D, E, F, and G and shall not be billed for such charges subject to the Customer's submission of an Annual Certification form.

*Date of Issue:* ~~March 19~~, 2026  
*Issued by:* Anne-Marie Peracchio, Vice President  
~~April 1, 2026~~  
Wall, NJ 07719

*Effective for service rendered on  
and after* October 1, 2026

## NEW JERSEY NATURAL GAS COMPANY

~~Twenty-fifth~~ ~~Twenty-fourth~~ Revised Sheet No. 261

BPU No. 12 - Gas

Superseding ~~Twenty-fourth~~ ~~Twenty-third~~ Revised Sheet No. 261SUMMARY OF INTERRUPTIBLE RATE COMPONENTSINTERRUPTIBLE SALES AND TRANSPORTATIONWith Alternate Fuel

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		725.00	725.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0656	0.0656	
IIP Pre-tax Base Rate		<u>0.0004</u>	<u>0.0004</u>	Rider H
Total Pre-tax Base Rate		0.0660	0.0660	
SUT		<u>0.0044</u>	<u>0.0044</u>	Rider B
After-tax Base Rate		0.0704	0.0704	
EE		<u>0.0720098</u>	<u>0.07200989</u>	Rider G
		<u>9</u>		
Subtotal	a	<u>0.1424169</u>	<u>0.14241693</u>	
		<u>3</u>		
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
Total SBC	b	<u>0.0819</u>	<u>0.0819</u>	Rider C
Delivery Charge (DEL)	a+b=c	<u>0.2243251</u>	<u>0.22432512</u>	
		<u>2</u>		
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.6508	X	Rider A
BGS	d	<u>0.6508</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: April 29, 2026  
 Issued by: Anne-Marie Peracchio, Vice President  
May 1, 2026

Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

## NEW JERSEY NATURAL GAS COMPANY

~~Twenty-fifth~~ ~~Twenty-fourth~~ Revised Sheet No. 262

BPU No. 12 - Gas

Superseding ~~Twenty-fourth~~ ~~Twenty-third~~ Revised Sheet No. 262SUMMARY OF INTERRUPTIBLE RATE COMPONENTSINTERRUPTIBLE SALES AND TRANSPORTATIONWithout Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		725.00	725.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.4127	0.4127	
IIP Pre-tax Base Rate		<u>0.0021</u>	<u>0.0021</u>	Rider H
Total Pre-tax Base Rate		0.4148	0.4148	
SUT		<u>0.0275</u>	<u>0.0275</u>	Rider B
After-tax Base Rate		0.4423	0.4423	
EE		<u>0.0720098</u>	<u>0.07200989</u>	Rider G
		<u>9</u>		
Subtotal	a	0.	<u>0.51435412</u>	
		<u>51435412</u>		
<b><u>Societal Benefits Charge ("SBC"):</u></b>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
Total SBC	b	<u>0.0819</u>	<u>0.0819</u>	Rider C
Delivery Charge (DEL)	a+b=c	<u>0.5962623</u>	<u>0.59626231</u>	
		<u>1</u>		
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	0.6508	X	Rider A
BGS	d	<u>0.6508</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~April 29, 2026~~  
 Issued by: Anne-Marie Peracchio, Vice President  
 May 1, 2026

Wall, NJ 07719

Effective for service rendered on  
 and after October 1, 2026

## NEW JERSEY NATURAL GAS COMPANY

~~Twenty-fifth~~ ~~Twenty-fourth~~ Revised Sheet No. 263

BPU No. 12 - Gas

Superseding ~~Twenty-fourth~~ ~~Twenty-third~~ Revised Sheet No. 263SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSCompressed Natural Gas (CNG)

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		137.50	137.50	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.3613	0.3613	
IIP Pre-tax Base Rate		0.0107	0.0107	Rider H
CNG Charge		<u>0.2532</u>	<u>0.2532</u>	
Total Pre-tax Base Rate		0.6252	0.6252	
SUT		<u>0.0414</u>	<u>0.0414</u>	Rider B
After-tax Base Rate		0.6666	0.6666	
EE		<del>0.0720098</del> <u>9</u>	<del>0.07200989</del>	Rider G
<i>Subtotal</i>	a	<del>0.7386765</del> <u>5</u>	<del>0.73867655</del>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0272	0.0272	Rider E
RA		0.0285	0.0285	Rider D
USF		<u>0.0262</u>	<u>0.0262</u>	Rider F
<i>Total SBC</i>	b	<u>0.0819</u>	<u>0.0819</u>	Rider C
<b>Delivery Charge (DEL)</b>	a+b=c	<del>0.8205847</del> <u>4</u>	<del>0.82058474</del>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	0.6508	X	Rider A
<b>BGS</b>	d	<u>0.6508</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

**Date of Issue:** ~~April 29, 2026~~  
**Issued by:** Anne-Marie Peracchio, Vice President  
~~May 1, 2026~~  
 Wall, NJ 07719

*Effective for service rendered on  
 and after October 1, 2026*

## NEW JERSEY NATURAL GAS COMPANY

~~Twenty-fifth~~ ~~Twenty-fourth~~ Revised Sheet No. 264

BPU No. 12 - Gas

Superseding ~~Twenty-fourth~~ ~~Twenty-third~~ Revised Sheet No. 264SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTSNatural Gas Vehicles (NGV)Gas Available at Company FacilitiesReference

<u>Delivery Charge ("DEL")</u>		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.3613		
IIP Pre-tax Base Rate		<u>0.0107</u>		Rider H
Total Pre-tax Base Rate		0.3720		
SUT		<u>0.0246</u>		Rider B
After-tax Base Rate		0.3966		
EE		<u>0.07200989</u>		Rider G
<i>Subtotal</i>	a	<u>0.46864955</u>		
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0272		Rider E
RA		0.0285		Rider D
USF		<u>0.0262</u>		Rider F
<i>Total SBC</i>	b	<u>0.0819</u>		Rider C
<b>Delivery Charge (DEL)</b>	a+b=c	<b>0.55055774</b>	<b>0.688722</b>	
<i>Compression Charge</i>	d	<b>0.4958</b>	<b>0.620</b>	
<i>Monthly Basic Gas Supply Charge ("BGS")</i>	e	<b>0.6508</b>	<b>0.814</b>	Rider A
<i>Total Variable Charge</i>	c+d+e=f	<b>1.69711.724</b> 0	<b>2.1222.156</b>	
New Jersey Motor Vehicle Fuel Tax	g		<b>0.000</b>	
Federal Excise Fuel Tax *	h		<b>0.185</b>	
<b>Total Price</b>	f+g+h=i		<b>2.3072.341</b>	

\*Adjusted to reflect Internal Revenue Service GGE Conversion.

Date of Issue: ~~April 29, 2026~~  
Issued by: Anne-Marie Peracchio, Vice President  
~~May 1, 2026~~  
Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

Filed pursuant to Order of the Board of Public Utilities dated ~~2026~~ December 17, 2025 in  
Docket No. ~~GR25050318~~

## NEW JERSEY NATURAL GAS COMPANY

~~Twenty-fifth~~ ~~Twenty-fourth~~ Revised Sheet No. 265

BPU No. 12 - Gas

Superseding ~~Twenty-fourth~~ ~~Twenty-third~~ Revised Sheet No. 265SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTSNatural Gas Vehicles (NGV)Customer Owned Facilities

Reference

Customer Charge

Residential Customer Charge per month 12.00

Commercial Customer Charge per meter per month 137.50

Delivery Charge ("DEL")

\$ per therm

\$ per GGE

Pre-tax Base Rate 0.3613

IIP Pre-tax Base Rate 0.0107 Rider H

Total Pre-tax Base Rate 0.3720

SUT 0.0246 Rider B

After-tax Base Rate 0.3966

EE 0.0720~~0.0989~~ Rider GSubtotal a 0.4686~~0.4955~~Societal Benefits Charge ("SBC"):

NJ's Clean Energy 0.0272 Rider E

RA 0.0285 Rider D

USF 0.0262 Rider FTotal SBC b 0.0819 Rider C**Delivery Charge (DEL)**a+b=c **0.5505**~~0.5774~~ **0.6887**~~0.722~~**Monthly Basic Gas Supply Charge ("BGS")**d **0.6508** **0.814** Rider A**Total Variable Charge**c+d=e **1.2013**~~1.22~~ **1.5021**~~1.536~~  
**82**

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service.

Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

Date of Issue: ~~April 29, 2026~~

Issued by: Anne-Marie Peracchio, Vice President

~~May 1, 2026~~

Wall, NJ 07719

Effective for service rendered on  
and after October 1, 2026

NEW JERSEY NATURAL GAS COMPANY

Please see the attached spreadsheet for the Net Impact of the Proposed Rate Changes.

Component of	(\$/therm)								
	5/1/2026 Rates		10/1/2026 Proposed Rates		Change				
	Pre-tax	Post-tax	Pre-tax	Post-tax	Pre-tax	Post-tax			
EE 2013-2018 programs									
Triennium 1 Program	Delivery Price	\$ 0.0165	\$ 0.0176	\$ 0.0136	\$ 0.0145	\$ (0.0029)	\$ (0.0031)		
Triennium 2 Program	Delivery Price	\$ 0.0492	\$ 0.0525	\$ 0.0410	\$ 0.0437	\$ (0.0082)	\$ (0.0088)		
<b>Total EE Rate</b>		<b>\$ 0.0270</b>	<b>\$ 0.0288</b>	<b>\$ 0.0129</b>	<b>\$ 0.0138</b>	<b>\$ (0.0141)</b>	<b>\$ (0.0150)</b>		
		<b>\$ 0.0927</b>	<b>\$ 0.0989</b>	<b>\$ 0.0675</b>	<b>\$ 0.0720</b>	<b>\$ (0.0252)</b>	<b>\$ (0.0269)</b>		

<u>Impact on Residential Non-Heating Customers</u>				
25 therm bill				
<b>5/1/26 Rates</b>				
	Customer Charge		\$12.00	\$12.00
	Delivery		\$1.2204	\$30.51
	BGSS		\$0.4567	\$11.42
	<b>Total</b>		<b>\$1.6771</b>	<b>\$53.93</b>
<b>Proposed Rates</b>				
	Customer Charge		\$12.00	\$12.00
	Delivery		\$1.1935	\$29.84
	BGSS		\$0.4567	\$11.42
	<b>Total</b>		<b>\$1.6502</b>	<b>\$53.26</b>
	<b>Decrease</b>			<b>(\$0.67)</b>
	<b>Decrease as a percent</b>			<b>(1.2%)</b>

<u>Impact on Residential Heating Customers</u>				
100 therm bill      1000 therm annual bill				
<b>5/1/26 Rates</b>				
	Customer Charge		\$12.00	\$144.00
	Delivery		\$1.2813	\$1,281.30
	BGSS		\$0.4567	\$456.70
	<b>Total</b>		<b>\$1.7380</b>	<b>\$1,882.00</b>
<b>Proposed Rates</b>				
	Customer Charge		\$12.00	\$144.00
	Delivery		\$1.2544	\$1,254.40
	BGSS		\$0.4567	\$456.70
	<b>Total</b>		<b>\$1.7111</b>	<b>\$1,855.10</b>
	<b>Decrease</b>			<b>(\$2.69)</b>
	<b>Decrease as a percent</b>			<b>(1.4%)</b>

<u>Impact on Commercial GSS Customers</u>				
100 therm bill				
<b>5/1/26 Rates</b>				
	Customer Charge		\$55.00	\$55.00
	Delivery		\$1.0969	\$109.69
	BGSS		\$0.4567	\$45.67
	<b>Total</b>		<b>\$1.5536</b>	<b>\$210.36</b>
<b>Proposed Rates</b>				
	Customer Charge		\$55.00	\$55.00
	Delivery		\$1.0700	\$107.00
	BGSS		\$0.4567	\$45.67
	<b>Total</b>		<b>\$1.5267</b>	<b>\$207.67</b>
	<b>Decrease</b>			<b>(\$2.69)</b>
	<b>Decrease as a percent</b>			<b>(1.3%)</b>

<u>Impact on Commercial GSL Customers</u>				
1200 therm bill				
<b>5/1/26 Rates</b>				
	Customer Charge		\$137.50	\$137.50
	Demand Charge		\$4.50	\$432.00
	Delivery		\$0.8684	\$1,042.08
	BGSS (May 2026)		\$0.4525	\$543.00
	<b>Total</b>		<b>\$1.3209</b>	<b>\$2,154.58</b>
<b>Proposed Rates</b>				
	Customer Charge		\$137.50	\$137.50
	Demand Charge		\$4.50	\$432.00
	Delivery		\$0.8415	\$1,009.80
	BGSS (May 2026)		\$0.4525	\$543.00
	<b>Total</b>		<b>\$1.2940</b>	<b>\$2,122.30</b>
	<b>Decrease</b>			<b>(\$32.28)</b>
	<b>Decrease as a percent</b>			<b>(1.5%)</b>

Projected Annual Revenue

Projected EE annual therms 726,575 (000s)

**Projected Annual Revenue \$ million**

	Current Rates	Proposed Rates	Change
<b>Pre-tax</b>	\$67.39	\$49.04	(\$18.3)
<b>Post-tax</b>	\$71.86	\$52.31	(\$19.5)